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## Auditor's Report

PCCPAAR [2022] N . 10426

[illegible]

## I. Audit Opinion

[illegible]

[illegible]

## II. Basis for Audit Opinion

[illegible]

## III. Other Matters

[illegible]

## IV. Key Audit Matters

[illegible]

***(I) Revenue recognition***

*Relevant accounting periods: Year 2019, Year 2020 and Year 2021*

1. K a t h a

B a III (XXV) a V (II) 1 a a a a .

T C a a a I a b , , a , a a . T a I 2019, 2020 a 2021 a 18,852.83 a , 21,186.84 a a 35,316.55 a .

A a I C a , I b C a a a ( Ma a ) a a a a a I a a a a , a a I a a a a .

2. R a t

O a a t :

***(II) Net realizable value of inventories***

*Relevant accounting periods: Year 2019, Year 2020 and Year 2021*

1. K[illegible]

[illegible] III (XI) [illegible] V (I) 7 [illegible].

A[illegible] D[illegible] 31, 2019, [illegible] 3,532.92 [illegible] 143.01 [illegible] 3,389.92 [illegible]; [illegible] D[illegible] 31, 2020, [illegible] 4,089.60 [illegible] 20.44 [illegible] 4,069.16 [illegible]; [illegible] D[illegible] 31, 2021, [illegible] 9,086.58 [illegible] 51.62 [illegible] 9,034.96 [illegible].

A [illegible]. B[illegible] M[illegible] [illegible].

A[illegible] M[illegible] [illegible].

2. R[illegible]

O[illegible]:

(1) W[illegible]

## V. Responsibilities of the Management and Those Charged with Governance for the Financial Statements

[illegible]

[illegible]

[illegible]

## VI. Certified Public Accountant's Responsibilities for the Audit of the Financial Statements

[illegible]

[illegible]

(IV) E[illegible].

(V) Ob[illegible] C[illegible]. W[illegible]. W[illegible].

W[illegible].

W[illegible].

F[illegible] D[illegible] 31, 2019, D[illegible] 31, 2020, [illegible] D[illegible] 31, 2021, [illegible]. W[illegible].

**Pan-China Certified Public Accountants LLP**

**Chinese Certified Public Accountant:**
**(Engagement Partner)**

**Hangzhou • China**

**Chinese Certified Public Accountant:**

**Date of Report: October 28, 2022**

**Zhejiang Huayou Cobalt Co., Ltd.**
**Consolidated balance sheet (continued)**
*(Expressed in Renminbi Yuan)*

| Liabilities & Equity | Note No. | Dec. 31, 2021 | Dec. 31, 2020 | Dec. 31, 2019 |
|---|---|---|---|---|
| C[illegible]: | | | | |
| S[illegible] | *21* | 8,083,779,844.70 | 5,862,436,627.54 | 5,914,977,746.01 |
| H[illegible] | *22* | 360,612.00 | 23,939,270.26 | |
| D[illegible] | *23* | 104,821,710.25 | | |
| N[illegible] | *24* | 4,810,797,623.12 | 1,075,293,852.29 | 1,711,684,225.38 |
| A[illegible] | *25* | 6,233,172,410.76 | 1,789,437,189.88 | 1,457,846,829.84 |
| A[illegible] | *26* | 644,739,400.90 | 13,203,500.00 | 49,481,999.73 |
| C[illegible] | *27* | 78,968,534.53 | 259,399,312.53 | |
| E[illegible] | *28* | 477,791,587.03 | 246,927,241.56 | 150,675,728.77 |
| Ta[illegible] | *29* | 1,053,002,433.60 | 498,051,676.99 | 180,632,990.49 |
| O[illegible] | *30* | 1,434,593,185.87 | 769,409,094.84 | 622,534,152.84 |
| L[illegible] | | | | |
| N[illegible] | *31* | 2,635,957,985.64 | 1,448,009,624.78 | 1,210,911,594.48 |
| O[illegible] | *32* | 4,147,523.95 | 4,503,600.24 | |
| T[illegible] | | 25,562,132,852.35 | 11,990,610,990.91 | 11,298,745,267.54 |
| N[illegible]: | | | | |
| L[illegible] | *33* | 6,738,260,645.42 | 1,422,004,973.18 | 1,053,257,446.93 |
| B[illegible] | *34* | | | |
| I[illegible]: P[illegible] | | | | |
| P[illegible] | | | | |
| L[illegible] | *35* | 32,788,255.14 | | |
| L[illegible] | *36* | 1,061,226,074.03 | 588,947,562.96 | 539,591,156.88 |
| L[illegible] | | | | |
| P[illegible] | *37* | 26,769,294.11 | 13,842,559.43 | 6,676,814.98 |
| D[illegible] | *38* | 518,873,112.92 | 410,473,311.89 | 238,813,222.82 |
| D[illegible] | *19* | 148,328,994.62 | 67,633,648.10 | 39,007,391.77 |
| O[illegible] | | | | |
| T[illegible] | | 8,526,246,376.24 | 2,502,902,055.56 | 1,877,346,033.38 |
| T[illegible] | | 34,088,379,228.59 | 14,493,513,046.47 | 13,176,091,300.92 |
| E[illegible]: | | | | |
| S[illegible] | *39* | 1,221,228,483.00 | 1,141,261,526.00 | 1,078,671,471.00 |
| O[illegible] | | | | |
| I[illegible]: P[illegible] | | | | |
| P[illegible] | | | | |
| Ca[illegible] | *40* | 10,218,296,584.42 | 3,879,698,604.43 | 2,606,657,306.83 |
| L[illegible]: T[illegible] | *41* | 339,232,639.00 | | |
| O[illegible] | *42* | -419,363,343.56 | -145,993,159.83 | 175,226,158.57 |
| S[illegible] | *43* | 16,648,561.11 | 16,061,509.89 | 20,947,308.81 |
| S[illegible] | *44* | 309,732,264.90 | 223,433,020.86 | 187,336,331.51 |
| G[illegible] | | | | |
| U[illegible] | *45* | 8,376,281,013.68 | 4,807,657,6960TD | 49,387,746.01 |
| T[illegible] U[illegible]2.7( a )- | | 1 9 5 2 6 [illegible] 5 , 6 9 | | |

**Zhejiang Huayou Cobalt Co., Ltd.**
**Parent company balance sheet (continued)**

**Zhejiang Huayou Cobalt Co., Ltd.**
**Consolidated income statement**
*(Expressed in Renminbi Yuan)*

| Items | *Note No.* | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| I. O a I t | *1* | 35,316,548,999.96 | 21,186,843,965.75 | 18,852,828,463.22 |
| L : O a I | *1* | 28,131,068,440.83 | 18,014,062,384.77 | 16,748,261,571.90 |
| Ta a a I | *2* | 303,960,188.10 | 193,966,925.99 | 253,765,969.12 |
| S | *3* | 37,945,024.34 | 27,276,620.21 | 163,772,106.10 |
| A a | *4* | 1,179,657,989.91 | 665,041,408.67 | 467,600,989.69 |
| R&D | *5* | 816,270,207.36 | 370,784,128.95 | 267,610,711.83 |
| F a | *6* | 484,339,894.16 | 402,527,873.65 | 427,102,612.32 |

**Zhejiang Huayou Cobalt Co., Ltd.**
**Consolidated income statement (continued)**
*(Expressed in Renminbi Yuan)*

| Items | *Note No.* | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| (I) N b a | | -4,103,575.00 | -16,276,517.52 | -28,688,489.24 |
| 1. R a t | | | | |
| 2. I t | | | | |
| 3. C a I a t | | -4,103,575.00 | -16,276,517.52 | -28,688,489.24 |
| 4. C a I a t | | | | |
| 5. O | | | | |
| (II) T b a t b | | -269,266,608.73 | -304,942,800.88 | 126,810,322.51 |
| 1. I t | | -40,330,076.10 | -63,418,820.75 | 5,075,457.94 |
| 2. C a I a t | | | | |
| 3. P a a a a a a | | | | |
| 4. P a b | | | | |
| 5. Ca I I | | | | |
| 6. T a a | | -228,936,532.63 | -241,523,980.13 | 121,734,864.57 |
| 7. O | | | | |
| I t a b ab - I | | -20,678,506.29 | -53,297,027.76 | 11,349,615.30 |
| VI. T a | | 3,729,591,242.16 | 751,136,831.76 | 217,595,364.07 |
| I t a b ab a | | 3,624,133,342.01 | 843,623,535.72 | 217,656,642.09 |
| I t a b ab - I a | | 105,457,900.15 | -92,486,703.96 | -61,278.02 |
| VII. Ea I a (EPS): | | | | |
| (I) Ba EPS ( t a a ) | | 3.25 | 1.03 | 0.11 |
| (II) D t EPS ( t a a ) | | 3.24 | 1.03 | 0.11 |

L I : O a t I : H a a t I :

**Zhejiang Huayou Cobalt Co., Ltd.**
**Parent company income statement**
*(Expressed in Renminbi Yuan)*

| Items | *Note No.* | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| I. Q a . . . . . | *1* | 3,336,415,796.19 | 2,156,799,651.82 | 2,654,640,029.92 |
| L : Q a . . . . . | *1* | 2,024,129,134.26 | 1,280,463,979.94 | 2,130,027,655.51 |
| Ta a . . . . . | | 8,731,409.47 | 2,618,404.52 | 7,172,319.62 |
| S . . . . . | | 4,350,060.34 | 2,426,372.86 | 11,270,218.28 |
| A a . . . . . | | 357,922,675.89 | 190,024,233.58 | 150,872,538.77 |
| R&D . . . . . | *2* | 136,031,825.10 | 108,564,076.27 | 134,890,710.27 |
| F a . . . . . | | 123,147,032.84 | 222,471,349.47 | 182,756,641.37 |
| I : I . . . | | 148,201,610.85 | 156,928,524.38 | 162,191,053.07 |
| I . . . . . | | 41,938,422.64 | 6,604,889.14 | 2,978,476.75 |
| A : O . . . . . | | 6,518,959.11 | 15,010,388.99 | 11,119,873.73 |
| I ( : ) . . . . . | *3* | 263,037,586.70 | 46,192,071.04 | -5,061,395.89 |
| I : I a . . . . . | | -3,406,932.38 | -40,710.10 | -2,080,415.06 |
| Ga . . . . . | | -7,209,802.76 | -7,503,599.99 | -609,097.22 |
| Ga ( : ) . . . | | | | |
| Ga ( : ) . . . . . | | 8,254,968.09 | -8,254,968.09 | 6,529,248.16 |
| C a . . . . . | | 1,557,346.12 | 252,397.51 | -3,452,367.96 |
| A a . . . . . | | -130,024.83 | | -9,569,192.58 |
| Ga a ( : ) . . . . . | | | | |
| II. O a ( : ) . . | | 961,342,493.48 | 403,431,124.63 | 37,216,111.56 |
| A : N - a . . . . . | | 980,241.49 | 700,417.94 | 399,476.05 |
| L : N - a . . . . | | 6,453,835.66 | 2,989,266.07 | 2,146,054.75 |
| III. P b a ( : a ) . . . . . | | 955,868,899.31 | 401,142,276.50 | 35,469,532.86 |
| L : I a . . . . . | | 92,876,458.96 | 40,175,382.99 | 3,996,390.88 |
| IV. N ( : ) . . . . . | | 862,992,440.35 | 360,966,893.51 | 31,473,141.98 |
| (I) Ca b a . . . . . | | | | |
| 1. N a ( : ) . . . . . | | 862,992,440.35 | 360,966,893.51 | 31,473,141.98 |
| 2. N a ( : ) . . . . . | | | | |
| (II) Ca b . . . . . | | | | |
| 1. N a b a ( : ) . . . . . | | | | |
| 2. N a b - a ( : ) . . . . . | | | | |
| V. O a a . . . . . | | -4,103,575.00 | -7,207,935.76 | -28,688,489.24 |
| I a b a . . . . . | | | | |

**Zhejiang Huayou Cobalt Co., Ltd.**
**Parent company income statement (continued)**
*(Expressed in Renminbi Yuan)*

| Items | *Note No.* | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| (I) N b | | -4,103,575.00 | -7,207,935.76 | -28,688,489.24 |
| 1. R a b | | | | |
| 2. I a b | | | | |

**Zhejiang Huayou Cobalt Co., Ltd.**
**Consolidated cash flow statement**
*(Expressed in Renminbi Yuan)*

| Items | *Note No.* | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| I. Ca | | | | |
| Ca | | | | |

**Zhejiang Huayou Cobalt Co., Ltd.**
**Consolidated cash flow statement (continued)**
*(Expressed in Renminbi Yuan)*

| Items | *Note No.* | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| III. Ca[illegible] | | | | |
| Ca[illegible] | | 6,596,635,884.32 | 1,204,746,609.41 | 1,563,724,352.85 |

**Zhejiang Huayou Cobalt Co., Ltd.**
**Parent company cash flow statement**
*(Expressed in Renminbi Yuan)*

**Zhejiang Huayou Cobalt Co., Ltd.**
**Parent company cash flow statement (continued)**
*(Expressed in Renminbi Yuan)*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| III. Ca[illegible] | | | |
| a [illegible]: | | | |
| Ca[illegible] | 6,298,026,626.56 | 794,279,997.74 | |
| I [illegible]: Ca[illegible] | | | |
| Ca[illegible] | 5,363,137,898.51 | 2,680,858,282.23 | 3,758,166,044.22 |
| O[illegible] | 2,289,101,342.07 | 2,569,0TD79...86490TD.35T (.....)T 2 7 ,2 [illegible]2214 | |

# Zhejiang Huayou Cobalt Co., Ltd.
## Consolidated statement of changes in equity
*(Expressed in Renminbi Yuan)*

| Items | Year 2021 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Equity attributable to parent company | | | | | | | | | | | | |
| | | Other equity instruments | | | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | General risk reserve | Undistributed profit | Non-controlling interest | Total equity |
| I. Ba a = a | 1,141,261,526.00 | | | | 3,879,698,604.43 | | -145,993,159.83 | 16,061,509.89 | 223,433,020.86 | | 4,807,657,608.58 | 2,529,685,866.58 | 12,451,804,976.51 |
| A : C a a a t I | | | | | | | | | | | | | |
| E | | | | | | | | | | | | | |
| B bu a t | | | | | | | | | | | | | |
| O = | | | | | | | | | | | | | |
| II. Ba a = b l t a | 1,141,261,526.00 | | | | 3,879,698,604.43 | | -145,993,159.83 | 16,061,509.89 | 223,433,020.86 | | 4,807,657,608.58 | 2,529,685,866.58 | 12,451,804,976.51 |
| III. C a ( : a ) | 79,966,957.00 | | | | 6,338,597,979.99 | 339,232,639.00 | -273,370,183.73 | 587,051.22 | 86,299,244.04 | | 3,568,623,405.10 | 1,987,400,329.22 | 11,448,872,143.84 |
| (I) T | | | | | | | -273,370,183.73 | | | | 3,897,503,525.74 | 105,457,900.15 | 3,729,591,242.16 |
| (II) Ca b w a w b w | 79,966,957.00 | | | | 6,338,597,979.99 | 339,232,639.00 | | | | | | 310,295,080.42 | 6,389,627,378.41 |
| 1. O a a b b w | 79,966,957.00 | | | | 6,214,269,336.14 | 339,232,639.00 | | | | | | | 5,955,003,654.14 |
| 2. Ca b b | | | | | | | | | | | | | |
| 3. A a -ba a | | | | | 113,786,486.15 | | | | | | | | 113,786,486.15 |
| 4. O = | | | | | 10,542,157.70 | | | | | | | 310,295,080.42 | 320,837,238.12 |
| (III) P b | | | | | | | | | 86,299,244.04 | | -328,880,120.64 | | -242,580,876.60 |
| 1. A a | | | | | | | | | 86,299,244.04 | | -86,299,244.04 | | |
| 2. A a | | | | | | | | | | | | | |
| 3. A a w | | | | | | | | | | | -242,580,876.60 | | -242,580,876.60 |
| 4. O = | | | | | | | | | | | | | |
| (IV) I a - w | | | | | | | | | | | | | |
| 1. Ta a a | | | | | | | | | | | | | |
| 2. Ta a | | | | | | | | | | | | | |
| 3. S | | | | | | | | | | | | | |
| 4. Ca a b a a a | | | | | | | | | | | | | |
| a | | | | | | | | | | | | | |
| 5. O a a a a | | | | | | | | | | | | | |
| a a | | | | | | | | | | | | | |
| 6. O = | | | | | | | | | | | | | |

QF-20 Q

# Zhejiang Huayou Cobalt Co., Ltd.
## Consolidated statement of changes in equity (continued)
*(Expressed in Renminbi Yuan)*

| Items | Year 2021 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Equity attributable to parent company | | | | | | | | | | | | |
| | | Other equity instruments | | | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | General risk reserve | Undistributed profit | Non-controlling interest | Total equity |
| (V) S[illegible] | | | | | | | | 587,051.22 | | | | | 587,051.22 |
| 1. A[illegible] | | | | | | | | 50,659,375.38 | | | | | 50,659,375.38 |
| 2. A[illegible] | | | | | | | | -50,072,324.16 | | | | | -50,072,324.16 |
| (VI) O[illegible] | | | | | | | | | | | | 1,571,647,348.65 | 1,571,647,348.65 |
| IV. Ba[illegible] | 1,221,228,483.00 | | | | 10,218,296,584.42 | 339,232,639.00 | -419,363,343.56 | 16,648,561.11 | 309,732,264.90 | | 8,376,281,013.68 | 4,517,086,195.80 | 23,900,677,120.35 |

L[illegible]: O[illegible]: H[illegible]:

QF-21Q

**Zhejiang Huayou Cobalt Co., Ltd.**

## Zhejiang Huayou Cobalt Co., Ltd.
## Consolidated statement of changes in equity (continued)
*(Expressed in Renminbi Yuan)*

| Items | Year 2020 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Equity attributable to parent company | | | | | | | | | | | | |
| | | Other equity instruments | | | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | General risk reserve | Undistributed profit | Non-controlling interest | Total equity |
| (V) S[illegible] | | | | | | | | -4,885,798.92 | | | | | -4,885,798.92 |
| 1. A[illegible] | | | | | | | | 42,879,053.58 | | | | | 42,879,053.58 |
| 2. A[illegible] | | | | | | | | -47,764,852.50 | | | | | -47,764,852.50 |
| (VI) O[illegible] | | | | | | | | | | | | 50,813,071.86 | 50,813,071.86 |
| IV. Ba[illegible] | 1,141,261,526.00 | | | | 3,879,698,604.43 | | -145,993,159.83 | 16,061,509.89 | 223,433,020.86 | | 4,807,657,608.58 | 2,529,685,866.58 | 12,451,804,976.51 |

L[illegible]: O[illegible]: H[illegible]:

QF-23 Q

# Zhejiang Huayou Cobalt Co., Ltd.
## Consolidated statement of changes in equity (continued)
*(Expressed in Renminbi Yuan)*

| Items | Year 2019 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Equity attributable to parent company | | | | | | | | | | | | |
| | | Other equity instruments | | | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | General risk reserve | Undistributed profit | Non-controlling interest | Total equity |
| I. Ba a [illegible] | 829,747,285.00 | | | | 2,847,068,306.07 | | 77,104,325.30 | 17,146,525.15 | 182,633,133.09 | | 3,647,054,561.91 | 809,544,118.37 | 8,410,298,254.89 |
| A[illegible]: C[illegible] | | | | | | | | | 1,555,884.22 | | -1,555,884.22 | | |
| E[illegible] | | | | | | | | | | | | | |
| B[illegible] | | | | | | | | | | | | | |
| O[illegible] | | | | | | | | | | | | | |
| II. Ba a [illegible] | 829,747,285.00 | | | | 2,847,068,306.07 | | 77,104,325.30 | 17,146,525.15 | 184,189,017.31 | | 3,645,498,677.69 | 809,544,118.37 | 8,410,298,254.89 |
| III. C[illegible] | 248,924,186.00 | | | | -240,410,999.24 | | 98,121,833.27 | 3,800,783.66 | 3,147,314.20 | | 33,412,766.12 | 1,533,598,887.97 | 1,680,594,771.98 |
| (I) T[illegible] | | | | | | | 98,121,833.27 | | | | 119,534,808.82 | -61,278.02 | 217,595,364.07 |
| (II) Ca[illegible] | | | | | 8,513,186.76 | | | | | | | 1,553,161,166.09 | 1,561,674,352.85 |
| 1. O[illegible] | | | | | | | | | | | | | |
| 2. Ca[illegible] | | | | | | | | | | | | | |
| 3. A[illegible] | | | | | | | | | | | | | |
| 4. O[illegible] | | | | | 8,513,186.76 | | | | | | | 1,553,161,166.09 | 1,561,674,352.85 |
| (III) P[illegible] | | | | | | | | | 3,147,314.20 | | -86,122,042.70 | | -82,974,728.50 |
| 1. A[illegible] | | | | | | | | | 3,147,314.20 | | -3,147,314.20 | | |
| 2. A[illegible] | | | | | | | | | | | | | |
| 3. A[illegible] | | | | | | | | | | | -82,974,728.50 | | -82,974,728.50 |
| 4. O[illegible] | | | | | | | | | | | | | |
| (IV) I[illegible] | 248,924,186.00 | | | | -248,924,186.00 | | | | | | | | |
| 1. Ta[illegible] | 248,924,186.00 | | | | -248,924,186.00 | | | | | | | | |
| 2. Ta[illegible] | | | | | | | | | | | | | |
| 3. S[illegible] | | | | | | | | | | | | | |
| 4. Ca[illegible] | | | | | | | | | | | | | |
| 5. O[illegible] | | | | | | | | | | | | | |
| 6. O[illegible] | | | | | | | | | | | | | |

## Zhejiang Huayou Cobalt Co., Ltd.
## Consolidated statement of changes in equity (continued)
*(Expressed in Renminbi Yuan)*

| Items | Year 2019 | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Equity attributable to parent company | | | | | | | | | | | | |
| | | Other equity instruments | | | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | General risk reserve | Undistributed profit | Non-controlling interest | Total equity |
| (V) S[illegible] | | | | | | | | 3,800,783.66 | | | | | 3,800,783.66 |
| 1. A[illegible] | | | | | | | | 43,456,974.57 | | | | | 43,456,974.57 |
| 2. A[illegible] | | | | | | | | -39,656,190.91 | | | | | -39,656,190.91 |
| (VI) O[illegible] | | | | | | | | | | | | -19,501,000.10 | -19,501,000.10 |
| IV. Ba[illegible] | 1,078,671,471.00 | | | | 2,606,657,306.83 | | 175,226,158.57 | 20,947,308.81 | 187,336,331.51 | | 3,678,911,443.81 | 2,343,143,006.34 | 10,090,893,026.87 |

L[illegible]: O[illegible]: H[illegible]:

QF-25 Q

# Zhejiang Huayou Cobalt Co., Ltd.
## Parent company statement of changes in equity
*(Expressed in Renminbi Yuan)*

| Items | Year 2021 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Other equity instruments | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | Undistributed profit | Total equity |
| I. Ba[illegible] | 1,141,261,526.00 | | | | 3,619,336,124.36 | | -35,896,425.00 | 6,938,266.87 | 223,433,020.86 | 1,566,813,803.32 | 6,521,886,316.41 |
| A[illegible]: C[illegible] | | | | | | | | | | | |
| E[illegible] | | | | | | | | | | | |
| O[illegible] | | | | | | | | | | | |
| II. Ba[illegible] | 1,141,261,526.00 | | | | 3,619,336,124.36 | | -35,896,425.00 | 6,938,266.87 | 223,433,020.86 | 1,566,813,803.32 | 6,521,886,316.41 |
| III. C[illegible] | 79,966,957.00 | | | | 6,334,802,874.63 | 339,232,639.00 | -4,103,575.00 | -6,915,639.74 | 86,299,244.04 | 534,112,319.71 | 6,684,929,541.64 |
| (I) T[illegible] | | | | | | | 7.02006344.7(T)69.6( | | a[illegible])-36 | | ..... |

## Zhejiang Huayou Cobalt Co., Ltd.
## Parent company statement of changes in equity (continued)
*(Expressed in Renminbi Yuan)*

| Items | Year 2019 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Other equity instruments | | | | | | | | | |
| | Share capital | Preferred shares | Perpetual bonds | Others | Capital reserve | Less: Treasury shares | Other comprehensive income | Special reserve | Surplus reserve | Undistributed profit | Total equity |
| I. Ba[illegible] | 829,747,285.00 | | | | 2,344,696,930.87 | | | 16,416,325.60 | 182,633,133.09 | 1,282,589,541.87 | 4,656,083,216.43 |
| A[illegible]: C[illegible] | | | | | | | | | 1,555,884.22 | 14,002,958.01 | 15,558,842.23 |
| E[illegible] | | | | | | | | | | | |
| O[illegible] | | | | | | | | | | | |
| II. Ba[illegible] | 829,747,285.00 | | | | 2,344,696,930.87 | | | 16,416,325.60 | 184,189,017.31 | 1,296,592,499.88 | 4,671,642,058.66 |
| III. C[illegible] | 248,924,186.00 | | | | -248,924,186.00 | | -28,688,489.24 | 100,190.10 | 3,147,314.20 | -54,648,900.72 | -80,089,885.66 |
| (I) T[illegible] | | | | | | | -28,688,489.24 | | | 31,473,141.98 | 2,784,652.74 |
| (II) Ca[illegible] | | | | | | | | | | | |
| 1. O[illegible] | | | | | | | | | | | |

I a a R / I R C., L. (= H I a a R / I ), H A a, I . (= H A a ), Sa a E a S.A. (= SESA C a / ), HANARI S.A. (= HANARI C a / ), H R P . L. (= H S a ), S a a FC M a Ma a C., L. (= S a a FC ), H H R / I T C., L. (= H R / I ), H a N E Ma a (Q ) C., L. (= H a C a / ), Z a HUAYOU-POSCO N E Ma a C., L. (= HUAYOU-POSCO ), Q H a a N E I / T C., L. (= H a a N E I / ), H a C ba & N C., L. (= H a C ba & N ), H a a I a a I C., L. (= H a a I a a ), H a N R D C., L. (= H a N R ), H a N I / C., L. (= H a N I / ), H a N C., L. (= H a N ), H I a a C ba (H K ) C., L. (= H I a a C ba ), H a C C., L. (= H a C ), J a H E T / C., L. (= J a H ), H a I a a D P . L. (= H a I a a ), C / B&M S a T / C., L. (= C / B&M ), Z a B&M S a T / C., L. (= Z a B&M ), G a H & E C., L. (= G a H & E ), H a A a I a a C., L (= H a A a I a a ), H a a (H K ) L (= H a a H K ), a H I a a (H K ) L (= H I a a ), - b a H I a a (H / ) C., L. (= H I a a H / ), H I a a R / I R H / I C., L. (= I a a R / I H / ), H I a a R R / I T H / I C., L. (= I a a R R / I ), PT. H N C ba (= H C a / ), PT. H a N I a (= H a I a ), H a C ba C., L. (= H a C ba ), PT. H a a N C ba (= H a a I a ), a H S a (B ) N E I / T C., L. (= H S a ), a = b a T M I C., L. (= TMC C a / ) . H a VI a VII a a a a a .

## II. Preparation basis of the financial statements

### *(I) Preparation basis*

T a a a b a ba I I .

### *(II) Assessment of the ability to continue as a going concern*

T C a / a a a a a a a b / a

***(II) Accounting period***

2. [illegible] :

(1) [illegible] ;

(2) [illegible] 782.2 [illegible] ;

(3) S b a a ab

1) F a ab a a a - a a ab ( ) a a ab a a a . T C a a a . T a a a C a b ab a C a ) b , a O a a ab ( , a a a a b ab a a C a ) b , a a ab a a . A b a a .

2) F a ab a a a a a a a

(2) O

*3. Recognition criteria and measurement method of financial assets transfer*

W C

(3) L 3 t a b ab t a = a ab . L 3 t t
a b ab a a b b a b b ab a
a a a , a a a , a = b a
a a b a a , a a a
C a a, .

*5. Impairment of financial instruments*

(1) M a a a t a

T C a , = ba a , I a ab , a
a a a , b a a a a = t =
a , a a , a ab , a a a I t a a a
b a a ab a a a = t = a a ab a =a
a a a a a a a a a a a a .

E a a = a a I a = a a . C a b a
a a a = a a C a a a a a a a
= a = a C a a ( . . a a = a ), a t a
= I a a a . A , = a I a a -a a
a a a a a t a = -a t a a a .

A = ba a = a , = C a a = a I = t a a = a I =
5.4(335.4( 8( a 66.2( - a 2( )- 2 )- a

The Company [illegible]

The Company [illegible]

(2) [illegible]

| Items | Basis for determination of portfolio | Method for measuring expected credit loss |
| --- | --- | --- |
| [illegible] | [illegible] | [illegible] 12 [illegible] |
| [illegible] | | |
| [illegible] | | |
| [illegible] | | |
| [illegible] | [illegible] | |

(3) [illegible]

1) [illegible]

| Items | Basis for determination of portfolio | Method for measuring expected credit loss |
| --- | --- | --- |
| [illegible] | [illegible] | [illegible] |
| [illegible] | | [illegible] |

| Items | Basis for determination of portfolio | Method for measuring expected credit loss |
| --- | --- | --- |
| A [illegible] P [illegible] | A[illegible] | Ba[illegible] |
| A [illegible] P [illegible] | Na[illegible] | Ba[illegible] |

2) A [illegible]

| Ages | Expected credit loss rate (%) |
| --- | --- |
| W[illegible] 1[illegible] a ([illegible] ) | 5.00 |
| 1-2[illegible] a | 20.00 |
| 2-3[illegible] a | 50.00 |
| O 3[illegible] a | 100.00 |

I a[illegible] a[illegible] 5%.

*6. Offsetting financial assets and financial liabilities*

F[illegible] C[illegible] a[illegible] ba[illegible] ; a[illegible] (2)[illegible] ba[illegible] .

F[illegible] C[illegible] a[illegible] .

## *(XI) Inventories*

*1. Classification of inventories*

I[illegible] b[illegible] .

*2. Accounting method for dispatching inventories:*

I

*3. Basis for determining net realizable value*

A

*4. Inventory system*

P

*5. Amortization method of low-value consumables and packages*

(1) L

L

(2) Pa

Pa

***(XII) Contract costs***

A

T

I

T

T

2. T

3. [illegible]

[illegible]

[illegible]

### (XIII) Non-current assets or disposal groups held for sale

*1. Classification of non-current assets or disposal groups held for sale*

[illegible]

[illegible]

[illegible]

*2. Measurement of non-current assets or disposal groups held for sale*

(1) [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

(2) R[illegible]

[illegible]

[illegible]

[illegible]

(3) N[illegible]

[illegible]

[illegible]

*(XIV)* ***Long-term equity investments***

*1. Judgment of joint control and significant influence*

J[illegible]

*2. Determination of investment cost*

(1) F [illegible]

W [illegible]

(2) F [illegible]

W [illegible]

(1) I [illegible]

(2) I [illegible]

(3) L [illegible] CASBE 12 [illegible] CASBE 7 [illegible]

*3. Subsequent measurement and recognition method of profit or loss*

F [illegible]

*4. Disposal of a subsidiary in stages resulting in the Company's loss of control*

(1) S[illegible]

[illegible] CASBE 22 [illegible]

(2) C[illegible]

1) D[illegible]

B[illegible]

W[illegible]

2) D[illegible]

I[illegible]

***(XV) Fixed assets***

*1. Recognition principles of fixed assets*

F[illegible]

*2. Depreciation method of different categories of fixed assets*

| Categories | Depreciation method | Useful life (years) | Residual value proportion | Annual depreciation rate |
|---|---|---|---|---|
| | | | (%) | (%) |
| [illegible] | [illegible] | 10-35 | 5-10 | 9.50-2.57 |
| [illegible] | [illegible] | 5-15 | 5-10 | 19.00-6.00 |
| [illegible] | [illegible] | 5-10 | 5-10 | 19.00-9.00 |
| [illegible] | [illegible] | 5-10 | 5-10 | 19.00-9.00 |

### (XVI) Construction in progress

1. [illegible]

2. [illegible]

### (XVII) Borrowing costs

*1. Recognition principle of borrowing costs capitalization*

[illegible]

*2. Borrowing costs capitalization period*

(1) [illegible]

(2) [illegible]

(3) [illegible]

*3. Capitalization rate and capitalized amount of borrowing costs*

F b [illegible]

### *(XVIII)* ***Intangible assets***

1. I [illegible]

2. F [illegible]

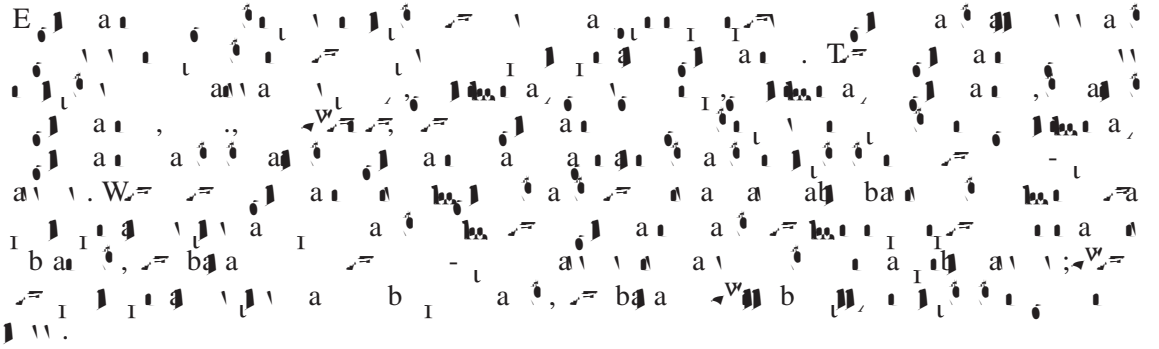
M [illegible]:

| **Items** | **Amortization period (years)** |
|---|---|
| La [illegible] | 25-99 |
| S [illegible] | 2-10 |
| P [illegible] | 5-20 |
| Pa [illegible] | 8-10 |

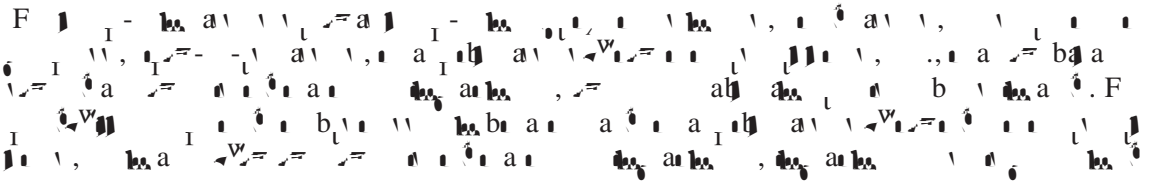
3. E [illegible]

C [illegible]

*(XIX) **Exploration expenditures***



*(XX) **Impairment of part of long-term assets***



(2) A

(1) I

(2) W

(3) A

*4. Termination benefits*

T

*5. Other long-term employee benefits*

W

1. P

2. T[illegible]

(XXIV) ***Share-based payment***

*1. Types of share-based payment*

S[illegible]

*2. Accounting treatment for settlements, modifications and cancellations of share-based payment plans*

(1) E[illegible]

F[illegible]

F[illegible]

(2) Ca[illegible]

F[illegible]

(3) M[illegible]

I[illegible]

(2) R

(1) R

(2)

(1) R

1) Sa

R : a. ; b. C a ; . ; . bab a b a ab ; . bab a b a ab C a ; a . a a b a ab .

2) R

W a a b a ab ( a a b a ab , bab a b a ab C a , a a b a ab , a ), a , a . W a a b a ab a ba a , ba a a a a a b a ab ; a a a a a a a b .

3) R a b a ab bab a b a ab C a a a a b a ab . I ba a C a a a ; ; 47.6( )360.5(

## (XXVI) *Government grants*

*1.* [illegible]

*2. Government grants related to assets*

[illegible]

*3. Government grants related to income*

*(XXVII) Contract assets, contract liabilities*

[illegible]

[illegible]

[illegible]

*(XXVIII) Deferred tax assets/Deferred tax liabilities*

1. [illegible]

2. [illegible]

3. [illegible]

4. [illegible]

*(XXIX) Leases*

1. *Year 2021*

(1) [illegible]

[illegible]

[illegible]

[illegible]

1) [illegible]

[illegible]

[illegible]

2) [illegible]

[illegible]

[illegible]

(2) [illegible]

[illegible]

1) [illegible]

[illegible]

2) [illegible]

[illegible]

[illegible]

(3) [illegible]

1) [illegible]

*2. Year 2019 to Year 2020*

(1) [illegible]

[illegible]

[illegible]

(2) [illegible]

[illegible]

[illegible]

***(XXX) Work safety fund***

[illegible] [2012] 16 [illegible]

*(XXXI) Segment reporting*

(1)

(2)

(3)

*(XXXII) Other significant accounting policies and estimates*

*1.*

*2.*

*3. Hedge accounting*

(1) Fa

(1) Ga b ( ), , b ( ).

(2) T a b , a , a . I a ( ) a a XVIII CASBE 22 F a I : R a M , a b , ; a ( ) C , a , a b , .

W a ( ), a . W a , a b . W a , a b , a .

F a ( ) a a b a , a b ba a a . I a a ( ) a a a a XVIII CASBE 22 F a I : R a M , a b , .

(2) Ca

(1) T a b a b , . T a b ( ): a. a ; a b. a .

(2) I a a - a ab , a - a ab b a , a C a , a .

(3) F [illegible]

(3) H [illegible]

T[illegible]

## (XXXIII) *Significant changes in accounting policies and estimates*

### *1. Year 2021*

C[illegible] CASBE

(1) T[illegible] CASBE 21 L[illegible] (Ja[illegible] 1, 2021 ([illegible]).

1) F[illegible] C[illegible], [illegible]:

F[illegible] C[illegible] [illegible]:

A[illegible] III (XX) [illegible]

a. Ma[illegible] Ja[illegible] 1, 2021 [illegible]:

| | Balance sheet | | |
|---|---|---|---|
| **Items** | **Dec. 31, 2020** | **Effect due to revised lease standard** | **Jan. 1, 2021** |
| A[illegible] | 780,865,279.18 | -2,265,865.85 | 778,599,413.33 |
| R[illegible] | | 49,612,455.59 | 49,612,455.59 |
| N[illegible] | 1,448,009,624.78 | 11,189,108.80 | 1,459,198,733.58 |
| L[illegible] | | 36,157,480.94 | 36,157,480.94 |

b. S a a a a a a a :

(i) F a a 12 a a , C a , a a a a ; a ab ;

(ii) T C a , a a a a a a a a b a a ab ;

(iii) I a a a ;

(iv) T C a , a a a a a a b a .

(v) A a b a , C a , a a a a a a a b a a CASBE 13 C , a a a b a b a ;

(vi) F a a a a , C a , a a a a a a .

T a ab a a a C a , a a a .

2) F a a a a a a , C a , a a a a a a ab . T a a a a a a .

3) F a a C a , a , a a a a a a .

4) A a a a a ba a a a a .

F a a a a ba a a , C a , a a a b a a a a a CASBE 14 R a a .

(2) T C a , a a I a C a A S a a B E N . 14 b M F a 2021 Ja a , 26, 2021. S a a a C a , a a a .

(3) T C a , a a a ab a a a I a C a A S a a B E N . 15 b M F a D b 31, 2021. S a a a C a , a a a .

C=a I \ a t I ] \ a I =a I \ CASBE

(1) T= C a , =a a CASBE 14 R t \ ( = \ a a ) b M F a Ja a , 1, 2020. P t \ t a I t a \ b w I a a a \ , a t =a b a a , a = t a a I a a =

*3. Year 2019*

C[illegible] CASBE

(1) [illegible] C[illegible] D[illegible] 31, 2019 [illegible] N[illegible] M[illegible] F[illegible] R[illegible] F[illegible] S[illegible] T[illegible] G[illegible] E[illegible] 2019 (Ca[illegible] K[illegible] [2019] N. 6), [illegible] N[illegible] R[illegible] T[illegible] C[illegible] F[illegible] S[illegible] (2019 E[illegible]) (Ca[illegible] K[illegible] [2019] N. 16) [illegible] CASBE [illegible]. I[illegible] D[illegible] 31, 2018 [illegible]:

| Original financial statement items and amounts | | Revised financial statement items and amounts | |
|---|---|---|---|
| N[illegible] | 1,506,491,099.90 | N[illegible] | 591,030,308.20 |
| [illegible] . . . | | A[illegible] | 915,460,791.70 |
| N[illegible] | 1,880,548,432.66 | N[illegible] | 762,017,481.23 |
| [illegible] . . . . | | A[illegible] | 1,118,530,951.43 |

(2) [illegible] C[illegible] CASBE 22 F[illegible] I[illegible]: R[illegible] M[illegible], CASBE 23 T[illegible] F[illegible] A[illegible], CASBE 24 H[illegible] CASBE 37 P[illegible] F[illegible] I[illegible] ([illegible]) [illegible] M[illegible] F[illegible] Ja[illegible] 1, 2019. P[illegible] [illegible].

T[illegible] [illegible]. T[illegible] C[illegible] [illegible]. T[illegible] C[illegible] [illegible] ([illegible]).

T[illegible] [illegible].

1) Ma [illegible] a Ja 1, 2019 [illegible]:

| Items | Balance sheet | | |
|---|---|---|---|
| | December 31, 2018 | Effect due to the revised financial instrument standards | January 1, 2019 |
| H [illegible] | | 166,915,198.87 | 166,915,198.87 |
| F [illegible] | 15,315,198.87 | -15,315,198.87 | |
| N [illegible] | 591,030,308.20 | -576,292,483.20 | 14,737,825.00 |
| R [illegible] | | 576,292,483.20 | 576,292,483.20 |
| O [illegible] | 500,881,461.40 | -151,600,000.00 | 349,281,461.40 |
| A [illegible] | 63,192,181.76 | -63,192,181.76 | |
| O [illegible] | | 50,618,581.76 | 50,618,581.76 |
| O [illegible] | | 12,573,600.00 | 12,573,600.00 |
| H [illegible] | | 6,529,248.16 | 6,529,248.16 |
| F [illegible] | 6,529,248.16 | -6,529,248.16 | |
| S [illegible] [N ] | 182,633,133.09 | 1,555,884.22 | 184,189,017.31 |
| U [illegible] [N ] | 3,647,054,561.91 | -1,555,884.22 | 3,645,498,677.69 |

*Note:* A [illegible] 615,594.91 [illegible], 15,035,586.56 [illegible], 92,339.24 [illegible]. M [illegible] 1,555,884.22 [illegible], 14,002,958.01 [illegible]. A [illegible] 1,555,884.22 [illegible].

2) O Ja 1, 2019, [illegible] C [illegible]:

| Items | Under original standards | | Under revised standards | |
|---|---|---|---|---|
| | Measurement category | Carrying amount | Measurement category | Carrying amount |
| Ca [illegible] | A [illegible] | 2,324,164,775.98 | A [illegible] | 2,324,164,775.98 |
| F [illegible] | M [illegible] | 15,315,198.87 | M [illegible] | 15,315,198.87 |
| N [illegible] | A [illegible] | 591,030,308.20 | M [illegible] | 576,292,483.20 |
| | | | A [illegible] | 14,737,825.00 |
| A [illegible] | A [illegible] | 915,460,791.70 | A [illegible] | 915,460,791.70 |
| O [illegible] | A [illegible] | 90,796,079.33 | A [illegible] | 90,796,079.33 |

| Items | Under original standards | | Under revised standards | |
|---|---|---|---|---|
| | Measurement category | Carrying amount | Measurement category | Carrying amount |
| O[illegible] | M[illegible] | 151,600,000.00 | M[illegible] | 151,600,000.00 |
| A[illegible] | M[illegible] (A[illegible] | 63,192,181.76 | M[illegible] | 50,618,581.76 |
| | | | M[illegible] | 12,573,600.00 |
| L[illegible] | A[illegible] (L[illegible] | 109,376,960.67 | A[illegible] | 109,376,960.67 |
| S[illegible] | A[illegible] (O[illegible] | 5,121,992,187.76 | A[illegible] | 5,121,992,187.76 |
| F[illegible] | M[illegible] | 6,529,248.16 | M[illegible] | 6,529,248.16 |
| N[illegible] | A[illegible] (O[illegible] | 762,017,481.23 | A[illegible] | 762,017,481.23 |
| A[illegible] | A[illegible] (O[illegible] | 1,118,530,951.43 | A[illegible] | 1,118,530,951.43 |
| O[illegible] | A[illegible] (O[illegible] | 361,619,612.11 | A[illegible] | 361,619,612.11 |
| N[illegible] | A[illegible] (O[illegible] | 559,320,685.32 | A[illegible] | 559,320,685.32 |
| O[illegible] | A[illegible] (O[illegible] | 400,000,000.00 | A[illegible] | 400,000,000.00 |
| L[illegible] | A[illegible] (O[illegible] | 265,660,629.25 | A[illegible] | 265,660,629.25 |
| B[illegible] | A[illegible] (O[illegible] | 715,662,003.49 | A[illegible] | 715,662,003.49 |
| L[illegible] | A[illegible] (O[illegible] | 508,365,053.59 | A[illegible] | 508,365,053.59 |

3) O Ja[illegible] 1, 2019, [illegible]:

| Items | Carrying amount under original standards (Dec. 31, 2018) | Reclassification | Remeasurement | Carrying amount under revised standards (Jan. 1, 2019) |
|---|---|---|---|---|
| A. F[illegible] | | | | |
| a. M[illegible] | | | | |
| Ca[illegible] | 2,324,164,775.98 | | | 2,324,164,775.98 |
| N[illegible] | 591,030,308.20 | -576,292,483.20 | | 14,737,825.00 |
| A[illegible] | 915,460,791.70 | | | 915,460,791.70 |
| O[illegible] | 90,796,079.33 | | | 90,796,079.33 |
| L[illegible] | 109,376,960.67 | | | 109,376,960.67 |
| T[illegible] | 4,030,828,915.88 | -576,292,483.20 | | 3,454,536,432.68 |

| Items | Carrying amount under original standards (Dec. 31, 2018) | Reclassification | Remeasurement | Carrying amount under revised standards (Jan. 1, 2019) |
|---|---|---|---|---|
| b. M a t á a a a t ı ı ı | | | | |
| H - - a ı a a | | | | |
| a \ . . . . . | | 166,915,198.87 | | 166,915,198.87 |
| F a a a \ a a | | | | |
| a t ı ı | | | | |
| \ . . . . . | 15,315,198.87 | -15,315,198.87 | | |
| O - t a a | | | | |
| a \ . . . . . | | 12,573,600.00 | | 12,573,600.00 |
| T a a a a \ a a | | | | |
| a t ı ı | | | | |
| \ . . . . . | 15,315,198.87 | 164,173,600.00 | | 179,488,798.87 |
| . M a t á a a a t ı ı | | | | |
| R ab \ a ı . . . . | | 576,292,483.20 | | 576,292,483.20 |
| O t a \ . . . . . | 151,600,000.00 | -151,600,000.00 | | |
| A ab - a a a | | | | |
| a \ . . . . . | 63,192,181.76 | -63,192,181.76 | | |
| O t / \ t | | | | |
| \ . . . . . | | 50,618,581.76 | | 50,618,581.76 |
| T a a a a \ a a | | | | |
| t ı ı | | | | |
| \ . . | 214,792,181.76 | 412,118,883.20 | | 626,911,064.96 |
| B. F a a ab \ | | | | |
| a. M a t á a \ | | | | |
| S - 3(M a t )-363(a )-363D[(B.)- 455 9T (....)T 14.51850TD.0301T 4.2,315,198.87 | | | | 73,21,9118,880.0298(73,21,91)36.7 |
| a t a \ | | | | |
| 363(a )-363D[(B.)- 4369.301T [(63,192,181.76)-262,065 49.76 | | | | |

4) On January 1, 2019, [illegible]:

| Items | Provision for impairment made under original financial instrument standards/Provisions recognized under the contingencies standard (Dec. 31, 2018) | Reclassification | Remeasurement | Provision for impairment under revised financial instrument standards (Jan. 1, 2019) |
|---|---|---|---|---|
| N[illegible] | 775,675.00 | | | 775,675.00 |
| A[illegible] | 64,749,916.65 | | | 64,749,916.65 |
| O[illegible] | 14,308,496.27 | | | 14,308,496.27 |

(3) The C[illegible] CASBE 7 N - a[illegible] E[illegible] July 10, 2019, a[illegible] CASBE 12 D b R[illegible] July 17, 2019, a[illegible].

## IV. Taxes

### *(I) Main taxes and tax rates*

| Taxes | Tax bases | Tax rates |
|---|---|---|
| Va[illegible]-a[illegible] a (VAT) . . . . . | T[illegible] a[illegible] ba[illegible] a[illegible] a[illegible] b[illegible] | 16%, 13%, 6%. . . . [ . . . T |

D

| Taxpayers | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| T C , N E Q . . . | 15% | 15% | 15% |
| Ta B&M, C B&M . . . . . | 15% | | |
| B Y . . . . . | 20% | 25% | |
| G H E , B H , W H , T H , Z B&M, G H N Ma , G H N E , T H , T H . . . . . | 20% | | |
| S FC . . . . . | 20% | 25% | 25% |
| Ta - . . . . . | | 2[(H -345.2a ,2[(H -3.....a .....53..... | |

(2) O [illegible]

P[illegible] D M[illegible] F[illegible] I[illegible] C[illegible] P[illegible] P[illegible] E[illegible] I[illegible] Ta R[illegible] E[illegible] H[illegible] C[illegible], H[illegible] C[illegible] [illegible] 15 [illegible] 50% 2 [illegible].

*3. Import duty*

P[illegible] D M[illegible] F[illegible] I[illegible] C[illegible] D[illegible] R[illegible] Ma[illegible] R[illegible] C[illegible] H[illegible] C[illegible] F[illegible] I[illegible], H[illegible] C[illegible] [illegible].

P[illegible] D M[illegible] F[illegible] I[illegible] C[illegible] D[illegible] R[illegible] Ma[illegible] R[illegible] C[illegible] H[illegible] I[illegible] F[illegible] I[illegible], H[illegible] I[illegible] [illegible].

## V. Notes to items of consolidated financial statements

*2. Held-for-trading financial assets*

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| Financial assets measured at fair value through profit or loss | 332,752,951.53 | 30,317,180.12 | 103,543,722.85 |
| Including: Stock - basic | 300,239,589.04 | | 20,035,361.11 |
| Debt instruments | 32,513,362.49 | 30,317,180.12 | 83,508,361.74 |
| Total | 332,752,951.53 | 30,317,180.12 | 103,543,722.85 |

*3. Accounts receivable*

(1) Data

1) Data by category

| | December 31, 2021 | | | | |
|---|---|---|---|---|---|
| | Book balance | | Provision for bad debts | | |
| Categories | Amount | % to total | Amount | Provision proportion | Carrying amount |
| | | | | (%) | |
| Receivables with provision for bad debts made on an individual basis | 25,238,344.58 | 0.54 | 25,238,344.58 | 100.00 | |
| Receivables with provision for bad debts made on a portfolio basis | 4,627,881,296.04 | 99.46 | 244,107,681.70 | 5.27 | 4,383,773,614.34 |
| Total | 4,653,119,640.62 | 100.00 | 269,346,026.28 | 5.79 | 4,383,773,614.34 |

(Continued)

| | December 31, 2020 | | | | |
|---|---|---|---|---|---|
| | Book balance | | Provision for bad debts | | |
| Categories | Amount | % to total | Amount | Provision proportion | Carrying amount |
| | | | | (%) | |
| Receivables with provision for bad debts made on an individual basis | 20,200,435.00 | 1.65 | 20,200,435.00 | 100.00 | |
| Receivables with provision for bad debts made on a portfolio basis | 1,206,747,571.56 | 98.35 | 66,207,454.65 | 5.49 | 1,140,540,116.91 |
| Total | 1,226,948,006.56 | 100.00 | 86,407,889.65 | 7.04 | 1,140,540,116.91 |

(Continued)

| | December 31, 2019 | | | | |
|---|---|---|---|---|---|
| | Book balance | | Provision for bad debts | | |
| Categories | Amount | % to total | Amount | Provision proportion | Carrying amount |
| | | | | (%) | |
| Receivables with provision for bad debts made on an individual basis | 16,328,559.34 | 1.75 | 16,328,559.34 | 100.00 | |
| Receivables with provision for bad debts made on a portfolio basis | 916,342,353.32 | 98.25 | 48,417,399.11 | 5.28 | 867,924,954.21 |
| Total | 932,670,912.66 | 100.00 | 64,745,958.45 | 6.94 | 867,924,954.21 |

2) A [illegible]

a. D [illegible] b 31, 2021

| Debtors | Book balance | Provision for bad debts | Provision proportion | Reasons |
|---|---|---|---|---|
| | | | (%) | |
| N[illegible] C[illegible] L[illegible] | 9,209,380.00 | 9,209,380.00 | 100.00 | E[illegible] |
| J[illegible] C[illegible] L[illegible] | 5,717,261.90 | 5,717,261.90 | 100.00 | |
| S[illegible] C[illegible] L[illegible] | 4,724,396.86 | 4,724,396.86 | 100.00 | |
| R&F C[illegible] | 3,783,340.38 | 3,783,340.38 | 100.00 | |
| O[illegible] | 1,803,965.44 | 1,803,965.44 | 100.00 | |
| S[illegible] | 25,238,344.58 | 25,238,344.58 | 100.00 | |

b. D [illegible] b 31, 2020

| Debtors | Book balance | Provision for bad debts | Provision proportion | Reasons |
|---|---|---|---|---|
| | | | (%) | |
| N[illegible] C[illegible] L[illegible] | 9,209,380.00 | 9,209,380.00 | 100.00 | E[illegible] |
| J[illegible] C[illegible] L[illegible] | 5,717,261.90 | 5,717,261.90 | 100.00 | |
| O[illegible] | 5,273,793.10 | 5,273,793.10 | 100.00 | |
| S[illegible] | 20,200,435.00 | 20,200,435.00 | 100.00 | |

. D [illegible] b 31, 2019

| Debtors | Book balance | Provision for bad debts | Provision proportion | Reasons |
|---|---|---|---|---|
| | | | (%) | |
| N[illegible] C[illegible] L[illegible] | 9,209,380.00 | 9,209,380.00 | 100.00 | E[illegible] |
| J[illegible] C[illegible] L[illegible] | 5,717,261.90 | 5,717,261.90 | 100.00 | |
| O[illegible] | 1,401,917.44 | 1,401,917.44 | 100.00 | |
| S[illegible] | 16,328,559.34 | 16,328,559.34 | 100.00 | |

3) A [illegible]

| Items | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) | | | (%) |
| W[illegible] | 4,601,347,981.21 | 230,067,399.06 | 5.00 | 1,178,381,700.06 | 58,919,085.00 | 5.00 |
| 1-2[illegible] | 503,054.00 | 100,610.80 | 20.00 | 26,093,185.86 | 5,218,637.17 | 20.00 |
| 2-3[illegible] | 24,181,177.98 | 12,090,588.99 | 50.00 | 405,906.32 | 202,953.16 | 50.00 |
| O[illegible] | 1,849,082.85 | 1,849,082.85 | 100.00 | 1,866,779.32 | 1,866,779.32 | 100.00 |
| S[illegible] | 4,627,881,296.04 | 244,107,681.70 | 5.27 | 1,206,747,571.56 | 66,207,454.65 | 5.49 |

(C )

| Items | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) |
| W 1 a | 907,753,151.27 | 45,387,657.56 | 5.00 |
| 1-2 a | 6,413,134.88 | 1,282,626.98 | 20.00 |
| 2-3 a | 857,905.20 | 428,952.60 | 50.00 |
| O 3 a | 1,318,161.97 | 1,318,161.97 | 100.00 |
| S b a | 916,342,353.32 | 48,417,399.11 | 5.28 |

(2) A a

| Ages | Book balance | | |
|---|---|---|---|
| | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| W 1 a | 4,601,347,981.21 | 1,178,381,700.06 | 907,753,151.27 |
| 1-2 a | 5,371,894.38 | 26,093,185.86 | 7,225,134.88 |
| 2-3 a | 25,563,177.98 | 5,089,781.98 | 9,891,485.20 |
| O 3 a | 20,836,587.05 | 17,383,338.66 | 7,801,141.31 |
| T a | 4,653,119,640.62 | 1,226,948,006.56 | 932,670,912.66 |

(3) C a ba b

1) Y a 2021

| Items | Opening balance | Increase | | | Decrease | | | Closing balance |
|---|---|---|---|---|---|---|---|---|
| | | Accrual | Recovery | Others [Note] | Reversal | rite-off | Others [Note] | |
| R ab W a ba a t | | | | | | | | |
| ba | 20,200,435.00 | 313,512.72 | | 4,724,396.86 | | | | 25,238,344.58 |
| R ab W a ba a | | | | | | | | |
| ba | 66,207,454.65 | 98,198,634.52 | | 80,022,958.77 | | | 321,366.24 | 244,107,681.70 |
| T a | 86,407,889.65 | 98,512,147.24 | | 84,747,355.63 | | | 321,366.24 | 269,346,026.28 |

2) Y a 2020

| Items | Opening balance | Increase | | | Decrease | | | Closing balance |
|---|---|---|---|---|---|---|---|---|
| | | Accrual | Recovery | Others | Reversal | rite-off | Others | |
| R ab W a ba a t | | | | | | | | |
| ba | 16,328,559.34 | 3,871,875.66 | | | | | | 20,200,435.00 |
| R ab W a ba a | | | | | | | | |
| ba | 48,417,399.11 | 17,790,055.54 | | | | | | 66,207,454.65 |
| T a | 64,745,958.45 | 21,661,931.20 | | | | | | 86,407,889.65 |

3) Y a 2019

| Items | Opening balance | Increase | | | Decrease | | | Closing balance |
|---|---|---|---|---|---|---|---|---|
| | | Accrual | Recovery | Others [Note] | Reversal | rite-off | Others | |
| R ab W a ba a t ba | 13,826,979.34 | 9,845,580.00 | | | 7,344,000.00 | | | 16,328,559.34 |
| R ab W ba a ba | 50,922,937.31 | -2,507,129.66 | | 1,591.46 | | | | 48,417,399.11 |
| T a | 64,749,916.65 | 7,338,450.34 | | 1,591.46 | 7,344,000.00 | | | 64,745,958.45 |

*Note:* O W a I ba b t W a I W a

(4) D a W 5 b W a I ba a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| B ba a | 2,184,386,603.14 | 545,361,496.71 | 452,421,351.27 |
| P a ab (%) | 46.94 | 44.45 | 48.51 |
| P ba b | 109,219,330.15 | 27,268,074.84 | 22,621,067.56 |

*4. Receivables financing*

(1) D a

| Items | December 31, 2021 | | December 31, 2020 | |
|---|---|---|---|---|
| | Carrying amount | Accumulated provision for credit impairment | Carrying amount | Accumulated provision for credit impairment |
| Ba a a | 1,319,017,850.74 | | 762,316,046.62 | |
| T a | 1,319,017,850.74 | | 762,316,046.62 | |

(C )

| Items | December 31, 2019 | |
|---|---|---|
| | Carrying amount | Accumulated provision for credit impairment |
| Ba a a | 460,537,826.62 | |
| T a | 460,537,826.62 | |

(2) N ab a I W I I .

(3) B I

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| Ba a a | 392,771,270.84 | 511,417,886.84 | 188,831,996.10 |
| S b a | 392,771,270.84 | 511,417,886.84 | 188,831,996.10 |

(4) E

| Items | Closing balance derecognized | | |
|---|---|---|---|
| | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| Ba a a | 5,311,600,088.59 | 1,906,776,345.83 | 1,243,116,919.37 |
| S b a | 5,311,600,088.59 | 1,906,776,345.83 | 1,243,116,919.37 |

D a a a ba a a ba , a ab , a ab . Ba C a , a ba a a . H , a ba a a ab , C a I La .

(2) D a  5  b  a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| B ba a . . . . . | 551,743,831.62 | 651,166,301.96 | 875,978,049.60 |
| P a ba a a a (%). . . . . | 51.00 | 80.10 | 82.06 |

*6. O8.5ny0*

2) O[illegible] ab[illegible] [illegible] a[illegible] a[illegible] ba[illegible]

D[illegible] b 31, 2021

| Debtors | Book balance | Provision for bad debts | Provision proportion | Reasons |
|---|---|---|---|---|
| | | | *(%)* | |
| W[illegible] P[illegible] (C[illegible]) L[illegible] Ba[illegible] Ma[illegible] C[illegible], L[illegible] | 3,917,282.59 | 3,917,282.59 | 100.00 | E[illegible] b ab[illegible] a[illegible] b. |
| S[illegible] b[illegible] | 3,917,282.59 | 3,917,282.59 | 100.00 | |

3) O[illegible] ab[illegible] [illegible] a[illegible] a[illegible] ba[illegible]

| | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| **Portfolios** | | | | | | |

(3) C=a I \ ' ' ' ba' ' b\

1) Y a 2021

| Items | Stage 1<br>12-month expected credit losses | Stage 2<br>Lifetime expected credit losses (credit not impaired) | Stage 3<br>Lifetime expected credit losses (credit impaired) | Total |
|---|---|---|---|---|
| Q ' ' I ba a . . . . . | 3,729,176.74 | 10,142,590.67 | 44,134,265.65 | 58,006,033.06 |
| Q ' ' I ba a ' ' = ' ' ' ' . . . . . | | | | |
| T a \ ' ' \ a I 2. . . | -2,463,242.63 | 2,463,242.63 | | |
| T a \ ' ' \ a I 3. . . | | -5,192,157.99 | 5,192,157.99 | |
| R \ ' ' \ a I 2. . . . | | | | |
| R \ ' ' \ a I 1. . . . | | | | |
| P ' ' ba a ' ' = ' ' ' ' . . . . . | 3,184,069.86 | 1,954,658.44 | -20,461,352.51 | -15,322,624.21 |
| P ' ' ' ' ' ' = ' ' ' ' . . . . . | | | | |
| P ' ' ' ' \ ' ' = ' ' ' ' . . . . . | | | | |
| P ' ' ' ' w ' ' ' ' = ' ' ' ' . . . . . | | | | |
| O = a I \ [N ] . . . | 993,378.71 | 484,636.77 | -167,461.93 | 1,310,553.55 |
| Q ' ' I ba a . . . . . | 5,443,382.68 | 9,852,970.52 | 28,697,609.20 | 43,993,962.40 |

2) Y a 2020

| Items | Stage 1<br>12-month expected credit losses | Stage 2<br>Lifetime expected credit losses (credit not impaired) | Stage 3<br>Lifetime expected credit losses (credit impaired) | Total |
|---|---|---|---|---|
| Q ' ' I ba a . . . . . | 3,437,548.95 | 21,111,954.41 | 8,535,371.02 | 33,084,874.38 |
| Q ' ' I ba a ' ' = ' ' ' ' . . . . . | | | | |
| T a \ ' ' \ a I 2. . . | -2,535,647.67 | 2,535,647.67 | | |
| T a \ ' ' \ a I 3. . . | | -14,428,883.34 | 14,428,883.34 | |
| R \ ' ' \ a I 2. . . . | | | | |
| R \ ' ' \ a I 1. . . . | | | | |
| P ' ' ba a ' ' = ' ' ' ' . . . . . | 2,827,275.46 | 923,871.93 | 21,170,011.29 | 24,921,158.68 |
| P ' ' ' ' ' ' = ' ' ' ' . . . . . | | | | |
| P ' ' ' ' \ ' ' = ' ' ' ' . . . . . | | | | |
| P ' ' ' ' w ' ' ' ' = ' ' ' ' . . . . . | | | | |
| O = a I \ . . . . . | | | | |
| Q ' ' I ba a . . . . . | 3,729,176.74 | 10,142,590.67 | 44,134,265.65 | 58,006,033.06 |

3) Y a 2019

| Debtors | Nature of receivables | Book balance | Ages | Proportion to the total balance of other receivables | Provision for bad debts |
|---|---|---|---|---|---|
| | | | | *(%)* | |
| LG E [illegible] (Na [illegible]) C., L[illegible]. . . | S[illegible] | 12,000,000.00 | 1-2[illegible] a[illegible] | 4.30 | 2,400,000.00 |
| Ha[illegible] U[illegible] T[illegible] I[illegible] a[illegible] F[illegible] a[illegible] L[illegible] C., L[illegible]. . . . | S[illegible] | 8,497,000.00 | W[illegible] 1[illegible] a: 6,885,000.00[illegible] a, 1-2[illegible] a[illegible]: 1,612,000.00[illegible] a | 3.04 | 666,650.00 |
| M[illegible] F[illegible] a[illegible] L[illegible] C., L[illegible]. . . . | S[illegible] | 7,600,000.00 | 1-2[illegible] a[illegible] | 2.72 | 1,520,000.00 |
| S[illegible] b a[illegible]. . . . . | | 186,971,213.15 | | 66.97 | 19,361,650.00 |

2) D[illegible]b 31, 2020

| Debtors | Nature of receivables | Book balance | Ages | Proportion to the total balance of other receivables | Provision for bad debts |
|---|---|---|---|---|---|
| | | | | *(%)* | |
| S[illegible] R[illegible]a[illegible] I[illegible] L[illegible] [N ]. . . . . | O[illegible] (P[illegible] a[illegible] [illegible] a[illegible] [illegible]) | 64,890,130.50 | 2-3[illegible] a[illegible] | 27.05 | 32,445,065.25 |
| C[illegible] a F[illegible] a[illegible] L[illegible] C., L[illegible]. . . . . | S[illegible] | 38,400,000.00 | 1-2[illegible] a[illegible] | 16.01 | 7,680,000.00 |
| E[illegible] a ba[illegible] . . . . . | E[illegible] a ba | 34,360,309.10 | W[illegible] 1[illegible] a | 14.33 | |
| F[illegible] S[illegible] a[illegible] S[illegible] C[illegible] Ma[illegible] C., L[illegible]. . . . . | S[illegible] | 27,563,403.38 | W[illegible] 1[illegible] a | 11.49 | 1,378,170.17 |
| LG E [illegible] (Na [illegible]) C., L[illegible]. . . | S[illegible] | 12,000,000.00 | W[illegible] 1[illegible] a | 5.00 | 600,000.00 |
| S[illegible] b a[illegible]. . . . . | | 177,213,842.98 | | 73.88 | 42,103,235.42 |

3) D[illegible]b 31, 2019

| Debtors | Nature of receivables | Book balance | Ages | Proportion to the total balance of other receivables | Provision for bad debts |
|---|---|---|---|---|---|
| | | | | *(%)* | |
| S[illegible] R[illegible]a[illegible] I[illegible] L[illegible] [N ]. . . . . | O[illegible] (P[illegible] a[illegible] [illegible] a[illegible] [illegible]) | 69,378,309.00 | 1-2[illegible] a[illegible] | 31.19 | 13,875,661.80 |
| E[illegible] a ba[illegible] . . . . . | E[illegible] a ba | 39,202,977.25 | W[illegible] 1[illegible] a | 17.63 | |
| C[illegible] a F[illegible] a[illegible] L[illegible] C., L[illegible]. . . . . | S[illegible] | 38,400,000.00 | W[illegible] 1[illegible] a | 17.26 | 1,920,000.00 |

| Debtors | Nature of receivables | Book balance | Ages | | |
|---|---|---|---|---|---|

(2) P [illegible]

1) D [illegible]

a. Y[illegible] 2021

| Items | Opening balance | Increase | | Decrease | | Closing balance |
|---|---|---|---|---|---|---|
| | | Accrual | Others | rite-off | Others | |
| Ra[illegible] . . . . . | 12,287,514.31 | -1,857,973.82 | | 7,499,376.11 | | 2,930,164.38 |
| W[illegible] . . . . | | 11,163,160.74 | 73,149.09 | 9,577,708.16 | | 1,658,601.67 |
| G[illegible] . . . . | 8,148,296.11 | 6,343,731.10 | 42,061,812.05 | 7,032,788.90 | 2,490,035.67 | 47,031,014.69 |
| T[illegible] . . . . . . . . . . | 20,435,810.42 | 15,648,918.02 | 42,134,961.14 | 24,109,873.17 | 2,490,035.67 | 51,619,780.74 |

b. Y[illegible] 2020

| Items | Opening balance | Increase | | Decrease | | Closing balance |
|---|---|---|---|---|---|---|
| | | Accrual | Others | rite-off | Others | |
| Ra[illegible] . . . . . | 66,612,819.48 | 1,531,747.35 | | 55,857,052.52 | | 12,287,514.31 |
| W[illegible] . . . . | 20,526,195.01 | | | 20,526,195.01 | | |
| G[illegible] . . . . | 52,396,525.76 | 29,821,774.81 | | 74,070,004.46 | | 8,148,296.11 |
| Ma[illegible] . . | 3,055,555.85 | | | 3,055,555.85 | | |
| C[illegible] . . | 415,550.40 | | | 415,550.40 | | |
| T[illegible] . . . . . . . . . . | 143,006,646.50 | 31,353,522.16 | | 153,924,358.24 | | 20,435,810.42 |

[illegible] Y[illegible] 2019

| Items | Opening balance | Increase | | Decrease | | Closing balance |
|---|---|---|---|---|---|---|
| | | Accrual | Others | rite-off | Others | |
| Ra[illegible] . . . . . | 427,790,869.43 | 69,309,702.46 | | 430,487,752.41 | | 66,612,819.48 |
| W[illegible] . . . . | 30,850,240.28 | 45,658,661.85 | | 55,982,707.12 | | 20,526,195.01 |
| G[illegible] . . . . | 219,006,042.21 | 195,200,132.28 | | 361,809,648.73 | | 52,396,525.76 |
| Ma[illegible] . . | 5,942,911.04 | 18,266,593.47 | | 21,153,948.66 | | 3,055,555.85 |
| C[illegible] . . | | 415,550.40 | | | | 415,550.40 |
| T[illegible] . . . . . . . . . . | 683,590,062.96 | 328,850,640.46 | | 869,434,056.92 | | 143,006,646.50 |

*Note:* O[illegible]

2) D[illegible]

A[illegible]

## 8. Other current assets

| Items | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount | Book balance | Provision for impairment | Carrying amount |
| I VAT b | | | | | | |
| . . . . . | 861,711,599.53 | | 861,711,599.53 | 524,144,114.07 | | 524,144,114.07 |
| P a | | | | | | |
| a . . . . . | 4,763,559.99 | | 4,763,559.99 | 2,561,986.93 | | 2,561,986.93 |
| T a . . . . . | 866,475,159.52 | | 866,475,159.52 | 526,706,101.00 | | 526,706,101.00 |

(C )

| Items | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount |

C[illegible] a[illegible] a[illegible] [illegible] USD14,660,000.00, USD27,780,000.00 a[illegible] USD27,780,000.00 ([illegible] 102,271,092.00[illegible], 181,261,722.00 a[illegible] 177,116,946.00[illegible] a[illegible]).

4) V[illegible]

P[illegible] S[illegible] a[illegible] A[illegible] b[illegible] H[illegible] M[illegible] H K[illegible], N[illegible] L[illegible], Z[illegible] G[illegible] H K[illegible] C[illegible] I[illegible] C[illegible], L[illegible], B[illegible] (C[illegible]) R[illegible] T[illegible] C[illegible], L[illegible] Y[illegible] T[illegible] C[illegible], L[illegible] 2019, H[illegible] M[illegible] H K[illegible], [illegible] V[illegible], [illegible] b[illegible] V[illegible] ba[illegible]. Ba[illegible] V[illegible] a[illegible] a[illegible] USD14,503,276.00, USD16,368,000.00, USD16,368,000.00 ([illegible] 101,177,754.03[illegible], 106,799,563.20[illegible], 104,357,457.60[illegible] a[illegible]).

A[illegible] b[illegible] a[illegible] ab[illegible], [illegible] a[illegible].

*10. Long-term equity investments*

(1) Ca[illegible]

| | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| **Items** | **Book balance** | **Provision for impairment** | **Carrying amount** | **Book balance** | **Provision for impairment** | **Carrying amount** |
| I[illegible] a[illegible] | 3,426,087,640.29 | 4,640,501.42 | 3,421,447,138.87 | 2,066,495,192.21 | 4,640,501.42 | 2,061,854,690.79 |
| I[illegible] | 6,305,745.11 | | 6,305,745.11 | 16,643,371.77 | | 16,643,371.77 |
| T[illegible] | 3,432,393,385.40 | 4,640,501.42 | 3,427,752,883.98 | 2,083,138,563.98 | 4,640,501.42 | 2,078,498,062.56 |

(C[illegible])

| | December 31, 2019 | | |
|---|---|---|---|
| **Items** | **Book balance** | **Provision for impairment** | **Carrying amount** |
| I[illegible] a[illegible] | 1,312,767,942.88 | | 1,312,767,942.88 |
| I[illegible] | 18,717,782.00 | | 18,717,782.00 |
| T[illegible] | 1,331,485,724.88 | | 1,331,485,724.88 |

(2) D a

1) Y a 2021

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| J | | | | | |
| T W M R C ., L . (TMR C a) | 14,029,958.18 | | 16,593,971.47 | 2,032,746.66 | 531,266.63 |
| PT. A a H a E S | 2,613,413.59 | 3,880,680.00 | | -123,694.21 | -64,654.27 |
| S b | 16,643,371.77 | 3,880,680.00 | 16,593,971.47 | 1,909,052.45 | 466,612.36 |
| A a N W T L (N W T ) | 671,818,440.04 | 333,564,358.79 | | 310,235,283.58 | -25,839,592.65 |
| Q M W N W E V T C ., L . (M W ) | | | | | |
| Na H a N W E I P (LP) (H a N W E ) | 2,844,222.10 | | | -2,844,222.10 | |
| AVZ M L (AVZ C a) | 67,343,994.89 | | | -1,637,263.52 | 985,432.01 |
| Z a P a N W E Ma C ., L . (P a C a) | 116,961,987.41 | | | 8,758,432.24 | |
| L N W E Ma (W ) C ., L . (L C a) | 970,411,523.40 | | | 165,763,725.38 | |
| R I C a L (R C a) | 10,004,722.91 | | | -4,816.23 | -1,917.68 |
| Ha a A a S.A. (HANAQ C a) | 7,803,471.01 | | 6,003,668.72 | -1,329,518.59 | 3,532,162.11 |
| V | 84,039,406.46 | | | 61,355,873.23 | -2,590,980.62 |
| IWIP C a | 130,626,922.57 | | | 61,783,367.92 | -3,093,816.23 |
| PT. H a P I a H a (I a H a ) | | | | | |
| Q X E I P (LP) (Q X ) | | 7,800,000.00 | 7,806,343.53 | 6,343.53 | |
| Q A E I P (LP) (Q A ) | | 599,000,000.00 | | -569,053.81 | |
| POSCO-HY G a M a C ., L . (PHC C a) | | 238,873,179.19 | | -2,811,829.56 | -13,753,179.19 |
| S P a T C ., L . (S P a) | | 4,500,000.00 | | 52,737.31 | |
| PT. H a N C b (I a H a ) | | 3,239,250.00 | | -1,435,648.96 | -34,796.21 |
| S b | 2,061,854,690.79 | 1,186,976,787.98 | 13,810,012.25 | 597,323,410.42 | -40,796,688.46 |
| T | 2,078,498,062.56 | 1,190,857,467.98 | 30,403,983.72 | 599,232,462.87 | -40,330,076.10 |

(C t )

| Investees | Increase/Decrease | | | | | |
|---|---|---|---|---|---|---|
| | Changes in other equity | Cash dividend/ Profit declared for distribution | Provision for impairment | Others | Closing balance | Closing balance of provision for impairment |
| J t | | | | | | |
| TMR C a | | | | | | |
| PT. A a H a E | | | | | | |
| S | | | | | 6,305,745.11 | |
| S b | | | | | 6,305,745.11 | |
| A a | | | | | | |
| N W T I | | 366,098,603.80 | | | 923,679,885.96 | |
| M t W | | | | | | 1,161,307.33 |
| Ha N W E I | | | | | | |
| AVZ C a | | | | | 66,692,163.38 | |
| P t a C a | | | | | 125,720,419.65 | |
| L t C a | | | | | 1,136,175,248.78 | |
| R t t C a | | | | | 9,997,989.00 | |
| | | | | -4,002,445.81 | | |
| HANAQ C a | | | | [N ] | | |
| V | | | | | 142,804,299.07 | |
| IWIP C a | | | | | 189,316,474.26 | |
| I a Ha a | | | | | | 3,479,194.09 |
| Q t X t | | | | | | |
| Q t A t | | | | | 598,430,946.19 | |
| PHC C a | | | | | 222,308,170.44 | |
| S P a | | | | | 4,552,737.31 | |
| I a Ha | | | | | 1,768,804.83 | |
| S b | | 366,098,603.80 | | -4,002,445.81 | 3,421,447,138.87 | 4,640,501.42 |
| T | | 366,098,603.80 | | -4,002,445.81 | 3,427,752,883.98 | 4,640,501.42 |

2) Y a 2020

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| J t | | | | | |
| TMR C a | 15,930,251.30 | | | -1,811,810.34 | -88,482.78 |
| PT. A a H a E | | | | | |
| S | 2,787,530.70 | | | 34,795.26 | -208,912.37 |
| S b | 18,717,782.00 | | | -1,777,015.08 | -297,395.15 |
| A a | | | | | |
| N W T I | | 699,824,800.00 | | 22,583,091.93 | -50,589,451.89 |
| M t W | 1,161,307.33 | | | | |
| Ha N W E I | 2,884,932.20 | | | -40,710.10 | |
| AVZ C a | 69,457,545.90 | | | -1,919,127.28 | -194,423.73 |
| N t C L | | | | | |
| ( NZC C a ) | 52,698,834.14 | | 52,698,834.14 | | |
| P t a C a | 120,455,161.97 | | | -3,493,174.56 | |
| L t C a | 869,707,289.90 | 98,816,715.14 | | 1,887,518.36 | |
| R t t C a | 10,015,755.26 | | | -4,899.51 | -6,132.84 |

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| HANAQ C[illegible] a[illegible] | 8,233,962.91 | | | -203,495.15 | -226,996.75 |
| V[illegible] | 72,608,885.91 | 9,017,216.00 | | 7,052,281.00 | -4,638,976.45 |
| IWIP C[illegible] a[illegible] | 104,150,493.27 | | | 33,941,873.24 | -7,465,443.94 |
| I[illegible] a H[illegible] a[illegible] | 1,393,774.09 | 2,085,420.00 | | | |
| S[illegible] b [illegible] | 1,312,767,942.88 | 809,744,151.14 | 52,698,834.14 | 59,803,357.93 | -63,121,425.60 |
| T [illegible] | 1,331,485,724.88 | 809,744,151.14 | 52,698,834.14 | 58,026,342.85 | -63,418,820.75 |

(C [illegible])

| Investees | Increase/Decrease | | | | | |
|---|---|---|---|---|---|---|
| | Changes in other equity | Cash dividend/ Profit declared for distribution | Provision for impairment | Others | Closing balance | Closing balance of provision for impairment |
| J[illegible] | | | | | | |
| TMR C[illegible] a[illegible] | | | | | 14,029,958.18 | |
| PT. A[illegible] H[illegible] a[illegible] E[illegible] | | | | | | |
| S[illegible] | | | | | 2,613,413.59 | |
| S[illegible] b [illegible] | | | | | 16,643,371.77 | |
| A[illegible] a | | | | | | |
| N[illegible] T[illegible] | | | | | 671,818,440.04 | |
| M[illegible] W[illegible] | | | 1,161,307.33 | | | 1,161,307.33 |
| Ha[illegible] N[illegible] E[illegible] | | | | | 2,844,222.10 | |
| AVZ C[illegible] a[illegible] | | | | | 67,343,994.89 | |
| NZC C[illegible] a[illegible] | | | | | | |
| P[illegible] a C[illegible] a[illegible] | | | | | 116,961,987.41 | |
| L[illegible] C[illegible] a[illegible] | | | | | 970,411,523.40 | |
| R[illegible] C[illegible] a[illegible] | | | | | 10,004,722.91 | |
| HANAQ C[illegible] a[illegible] | | | | | 7,803,471.01 | |
| V[illegible] | | | | | 84,039,406.46 | |
| IWIP C[illegible] a[illegible] | | | | | 130,626,922.57 | |
| I[illegible] a H[illegible] a[illegible] | | | 3,479,194.09 | | | 3,479,194.09 |
| S[illegible] b [illegible] | | | 4,640,501.42 | | 2,061,854,690.79 | 4,640,501.42 |
| T [illegible] | | | 4,640,501.42 | | 2,078,498,062.56 | 4,640,501.42 |

3) Y a 2019

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| J[illegible] | | | | | |
| TMR C[illegible] a[illegible] | 14,361,644.59 | | | 1,805,274.70 | -236,667.99 |
| PT. A[illegible] H[illegible] a[illegible] E[illegible] | | | | | |
| S[illegible] | | 2,816,000.00 | | -39,167.69 | 10,698.39 |
| S[illegible] b [illegible] | 14,361,644.59 | 2,816,000.00 | | 1,766,107.01 | -225,969.60 |

*11. Other equity instrument investments*

(1) D a

1) D b 31, 2021/Y a 2021

| Items | Closing balance | Dividend income | Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings | |
|---|---|---|---|---|
| | | | Amount | Reasons |
| S = = S t I t a D b C ., L . ( = S t I t a ) | | | | |
| B I Sa b R t R a = I t C ., L . ( = B I Sa b ) | 1,550,000.00 | | | |
| I M I a S t N W Ma a T = I C ., L . ( = I M I a S t ) | 29,000,000.00 | | | |
| HANAQ C b a | 4,002,445.81 | | | |
| T a | 34,552,445.81 | | | |

2) D b 31, 2020/Y a 2020

| Items | Closing balance | Dividend income | Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings | |
|---|---|---|---|---|
| | | | Amount | Reasons |
| S t I t a | 4,103,575.00 | | | |
| B I Sa b | 1,550,000.00 | | | |
| Q a M I L | | | | |
| T a | 5,653,575.00 | | | |

3) D b 31, 2019/Y a 2019

| Items | Closing balance | Dividend income | Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings | |
|---|---|---|---|---|
| | | | Amount | Reasons |
| S t I t a | 11,311,510.76 | | | |
| B I Sa b | 1,550,000.00 | | | |
| Q a M I L | 9,068,581.76 | | | |
| T a | 21,930,092.52 | | | |

*12. Other non-current financial assets*

(1) D a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| F a a a a a a | | | |
| I : E | 6,573,600.00 | 6,573,600.00 | 6,573,600.00 |
| T a | 6,573,600.00 | 6,573,600.00 | 6,573,600.00 |

(2) O a

1) Y a 2021

| Investees | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| SGM | 6,573,600.00 | | | 6,573,600.00 |
| S b a | 6,573,600.00 | | | 6,573,600.00 |

2) Y a 2020

| Investees | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| SGM | 6,573,600.00 | | | 6,573,600.00 |
| S b a | 6,573,600.00 | | | 6,573,600.00 |

3) Y a 2019

| Investees | Opening balance | Increase | Decrease [Note] | Closing balance |
|---|---|---|---|---|
| SGM | 6,573,600.00 | | | 6,573,600.00 |
| H a N E | 6,000,000.00 | | 6,000,000.00 | |
| S b a | 12,573,600.00 | | 6,000,000.00 | 6,573,600.00 |

*Note:* B a VI(I)2 a a a .

*13. Fixed assets*

(1) D a

1) Y a 2021

| Items | Buildings and structures | Machinery | Transport facilities | Other equipment | Total |
|---|---|---|---|---|---|
| C | | | | | |
| Q b a | 3,719,888,940.48 | 6,508,190,316.36 | 235,412,713.44 | 333,198,406.94 | 10,796,690,377.22 |
| I a | 1,870,873,734.67 | 3,499,719,668.30 | 155,942,762.54 | 112,685,510.46 | 5,639,221,675.97 |
| 1) A | 32,969,956.78 | 108,212,771.20 | 148,365,723.07 | 46,479,913.52 | 336,028,364.57 |
| 2) T a | 813,400,310.81 | 1,302,735,491.20 | | 54,925,644.91 | 2,171,061,446.92 |
| 3) I a b a | 1,024,503,467.08 | 2,088,771,405.90 | 7,577,039.47 | 11,279,952.03 | 3,132,131,864.48 |
| D a | 206,143,874.65 | 339,206,875.85 | 53,381,850.25 | 21,482,029.99 | 620,214,630.74 |
| 1) D /S a | 57,533,671.93 | 156,319,596.25 | 41,345,122.79 | 9,891,403.67 | 265,089,794.64 |

| Items | Buildings and structures | Machinery | Transport facilities | Other equipment | Total |
|---|---|---|---|---|---|
| 2) T a \ [illegible] | | | | | |
| [illegible] | | 462,508.42 | | 178,720.39 | 641,228.81 |
| 3) D a [illegible] | | | | | |
| b [illegible] | 93,887,172.67 | 95,313,763.09 | 4,978,164.84 | 7,975,629.60 | 202,154,730.20 |
| 4) T a [illegible] | 54,723,030.05 | 87,111,008.09 | 7,058,562.62 | 3,436,276.33 | 152,328,877.09 |
| G [illegible] | 5,384,618,800.50 | 9,668,703,108.81 | 337,973,625.73 | 424,401,887.41 | 15,815,697,422.45 |
| A [illegible] | | | | | |
| O [illegible] | 692,231,701.14 | 1,563,742,677.77 | 100,796,454.35 | 102,148,599.50 | 2,458,919,432.76 |
| I a | 307,867,697.68 | 1,039,250,242.72 | 34,655,225.60 | 68,982,619.85 | 1,450,755,785.85 |
| 1) A [illegible] | 192,834,053.01 | 706,723,085.69 | 30,699,893.67 | 63,169,895.13 | 993,426,927.50 |
| 2) I a [illegible] | | | | | |
| b [illegible] | 115,033,644.67 | 332,527,157.03 | 3,955,331.93 | 5,812,724.72 | 457,328,858.35 |
| D a | 53,893,794.71 | 157,104,398.34 | 38,607,717.69 | 11,893,924.26 | 261,499,835.00 |
| 1) D [illegible] | 17,151,105.38 | 99,245,333.47 | 34,130,843.68 | 7,339,161.70 | 157,866,444.23 |
| 2) T a \ [illegible] | | | | | |
| [illegible] | | 19,251.14 | | 55,783.60 | 75,034.74 |
| 3) D a [illegible] | | | | | |
| b [illegible] | 12,863,114.62 | 36,545,778.57 | 2,617,490.47 | 4,105,061.14 | 56,131,444.80 |
| 4) T a [illegible] | 23,879,574.71 | 21,294,035.16 | 1,859,383.54 | 393,917.82 | 47,426,911.23 |
| G [illegible] | 946,205,604.11 | 2,445,888,522.15 | 96,843,962.26 | 159,237,295.09 | 3,648,175,383.61 |
| P [illegible] | | | | | |
| O [illegible] | | 15,457,126.71 | | 1,288,905.93 | 16,746,032.64 |
| I a | 21,908,400.62 | 9,097,900.83 | 174,687.29 | 122,709.59 | 31,303,698.33 |
| 1) A [illegible] | 21,908,400.62 | 9,097,900.83 | 174,687.29 | 122,709.59 | 31,303,698.33 |
| D a | | 4,977,410.67 | | | 4,977,410.67 |
| 1) D [illegible] | | 4,977,410.67 | | | 4,977,410.67 |
| G [illegible] | 21,908,400.62 | 19,577,616.87 | 174,687.29 | 1,411,615.52 | 43,072,320.30 |
| Ca [illegible] | | | | | |
| G [illegible] | 4,416,504,795.77 | 7,203,236,969.79 | 240,954,976.18 | 263,752,976.80 | 12,124,449,718.54 |
| O [illegible] | 3,027,657,239.34 | 4,928,990,511.88 | 134,616,259.09 | 229,760,901.51 | 8,321,024,911.82 |

2) Y a 2020

| Items | Buildings and structures | Machinery | Transport facilities | Other equipment | Total |
|---|---|---|---|---|---|
| C \ | | | | | |
| O [illegible] | 3,152,969,789.51 | 4,804,180,094.81 | 220,329,581.53 | 225,882,777.16 | 8,403,362,243.01 |
| I a | 778,717,503.70 | 1,975,386,189.45 | 34,754,088.67 | 126,183,923.55 | 2,915,041,705.37 |
| 1) A [illegible] | 26,694,042.20 | 65,472,138.64 | 26,692,308.70 | 22,679,760.10 | 141,538,249.64 |
| 2) T a \ [illegible] | | | | | |
| [illegible] | 752,023,461.50 | 1,909,914,050.81 | 8,061,779.97 | 103,504,163.45 | 2,773,503,455.73 |
| D a | 211,798,352.73 | 271,375,967.90 | 19,670,956.76 | 18,868,293.77 | 521,713,571.16 |
| 1) D [illegible] | 91,564,854.16 | 40,061,429.61 | 5,166,327.47 | 6,108,680.36 | 142,901,291.60 |
| 2) T a \ [illegible] | | | | | |
| [illegible] | | 70,937,764.42 | 407,002.17 | 11,602,553.44 | 82,947,320.03 |
| 3) T a [illegible] | 120,233,498.57 | 160,376,773.87 | 14,097,627.12 | 1,157,059.97 | 295,864,959.53 |
| G [illegible] | 3,719,888,940.48 | 6,508,190,316.36 | 235,412,713.44 | 333,198,406.94 | 10,796,690,377.22 |
| A [illegible] | | | | | |
| O [illegible] | 627,303,386.03 | 1,184,152,822.28 | 86,334,818.87 | 60,090,405.04 | 1,957,881,432.22 |
| I a | 161,073,992.61 | 467,744,840.13 | 24,975,595.94 | 47,921,196.56 | 701,715,625.24 |
| 1) A [illegible] | 161,073,992.61 | 467,744,840.13 | 24,975,595.94 | 47,076,132.83 | 700,870,561.51 |
| 2) T a [illegible] | | | | 845,063.73 | 845,063.73 |

| Items | Buildings and structures | Machinery | Transport facilities | Other equipment | Total |
|---|---|---|---|---|---|
| D a . . . . . | 96,145,677.50 | 88,154,984.64 | 10,513,960.46 | 5,863,002.10 | 200,677,624.70 |
| 1) D /S a . . . | 68,087,446.75 | 31,043,055.03 | 4,066,858.36 | 3,183,649.47 | 106,381,009.61 |
| 2) T a | | | | | |
| | | 4,908,818.86 | 42,236.62 | 1,900,551.59 | 6,851,607.07 |
| 3) T a a . . . | 28,058,230.75 | 52,203,110.75 | 6,404,865.48 | 778,801.04 | 87,445,008.02 |
| C b a . . . . . | 692,231,701.14 | 1,563,742,677.77 | 100,796,454.35 | 102,148,599.50 | 2,458,919,432.76 |
| P | | | | | |
| Q b a . . . . . | | 6,342,325.05 | | 51,113.08 | 6,393,438.13 |
| I a . . . . . | | 9,114,801.66 | | 1,237,792.85 | 10,352,594.51 |
| 1) A a . . . . . | | 9,114,801.66 | | 1,237,792.85 | 10,352,594.51 |
| D a . . . . . | | | | | |
| 1) D /S a . . . | | | | | |
| C b a . . . . . | | 15,457,126.71 | | 1,288,905.93 | 16,746,032.64 |
| Ca a | | | | | |
| C b a . . . . . | | | | | |

| Projects | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount | Book balance | Provision for impairment | Carrying amount |
| P a II<br>ba a<br>a b a<br>a<br>10,000 . . . . . | | | | | | |
| H a<br>ba a<br>a<br>30,000<br>) . . . . . | 404,971,085.98 | | 404,971,085.98 | 76,638,030.28 | | 76,638,030.28 |
| H a<br>ba a<br>a<br>50,000<br>) . . . . . | 251,206,988.70 | | 251,206,988.70 | | | |
| T a<br>a<br>a<br>ba<br>a<br>50,000 . . . . . | 755,812,376.99 | | 755,812,376.99 | 6,909,812.95 | | 6,909,812.95 |
| T a a a<br>a<br>ba<br>a<br>50,000 . . . . . | 101,095,586.82 | | 101,095,586.82 | | | |
| T a<br>a<br>a<br>ba<br>a<br>40,000 . . . . . | | | | 671,948,361.81 | | 671,948,361.81 |
| N b a<br>a<br>60,000<br>( ) . . . . | 5,428,143,914.13 | | 5,428,143,914.13 | 1,081,047,978.83 | | 1,081,047,978.83 |
| T a<br>a<br>ba<br>a<br>50,000 . . . . . | | | | | | |
| N<br>a<br>ba<br>a<br>30,000 . . . . . | 75,436,129.06 | | 75,436,129.06 | 231,213,250.64 | | 231,213,250.64 |
| S<br>a<br>a<br>a<br>a<br>a . . . . . | | | | | | |

| Projects | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount | Book balance | Provision for impairment | Carrying amount |
| H[illegible] a[illegible] [illegible] a[illegible] [illegible] 45,000[illegible] [illegible] ) . . . . | 997,080,941.89 | | 997,080,941.89 | 4,254,138.10 | | 4,254,138.10 |
| H[illegible] I[illegible] [illegible] ba[illegible] a[illegible] [illegible] a[illegible] . . . . . | 428,453,373.36 | | 428,453,373.36 | | | |
| C[illegible] [illegible] H[illegible] a[illegible] H a[illegible] a[illegible] R[illegible] a[illegible] I[illegible] . . . . . | 120,658,315.19 | | 120,658,315.19 | 7,571,109.36 | | 7,571,109.36 |
| O[illegible] [illegible] I[illegible] . . . . . | 255,777,036.37 | | 255,777,036.37 | 316,658,549.83 | | 316,658,549.83 |
| S[illegible] b[illegible] . . . . . | 9,107,231,788.43 | | 9,107,231,788.43 | 2,838,568,176.12 | | 2,838,568,176.12 |

(C[illegible])

| Projects | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount |
| DRC M[illegible] C[illegible] PE527[illegible] L[illegible] M[illegible] ET[illegible] 1001255.79801[(9801)-362 98013.-25.092 00 158. 9( 6.46436)-9901] | | | |

| Projects | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount |
| T a ba 50,000 | | | |
| T a a ba 50,000 | | | |
| T a ba 40,000 | 643,744,623.62 | | 643,744,623.62 |
| N ba 60,000 ( ) | 120,299,909.03 | | 120,299,909.03 |
| T a ba a 50,000 | 587,631,349.63 | | 587,631,349.63 |
| N ba a 30,000 | 224,824,305.71 | | 224,824,305.71 |
| S a a | 82,836,186.52 | | 82,836,186.52 |
| H a 45,000 ( ) | | | |
| H ba a a C H H a R a I | | | |
| O | 307,679,624.03 | | 307,679,624.03 |
| S b | 2,932,641,503.18 | | 2,932,641,503.18 |

2) C a

1) Y a 2021

| Projects | Budgets | Opening balance | Increase | Transferred to fixed assets | Other decrease [Note 1] | Closing balance |
|---|---|---|---|---|---|---|
| | *(0'000)* | | | | | |
| C C ba a N N Ma R a I | 28,739.25 | 165,807,562.91 | 17,269,600.13 | | | 183,077,163.04 |
| W a III MIKAS C a | USD3,860.00 | 62,076,116.39 | 91,902,398.25 | 153,268,790.61 | 709,724.03 | |
| C H a T I a C | 40,152.00 | 214,443,265.02 | 153,034,989.75 | 261,959,377.87 | | 105,518,876.90 |

| Projects | Budgets | Opening balance | Increase | Transferred to fixed assets | Other decrease [Note 1] | Closing balance |
|---|---|---|---|---|---|---|
| | *(0'000)* | | | | | |
| H a ba a a 30,000 ) . . . . . | 80,086.00 | 76,638,030.28 | 543,881,016.12 | 215,547,960.42 | | 404,971,085.98 |
| H a ba a 50,000 ) . . . . . | 79,455.71 | | 251,206,988.70 | | | 251,206,988.70 |
| T a a ba 50,000 . . . . . | 135,306.61 | 6,909,812.95 | 873,693,186.98 | 124,790,622.94 | | 755,812,376.99 |
| T a a ba 50,000 . . . . . | 124,479.00 | | 101,095,586.82 | | | 101,095,586.82 |
| T a a ba 40,000 . . . . . | 90,460.00 | 671,948,361.81 | 42,493,064.49 | 608,588,346.62 | 105,853,079.68 | |
| N ba a 60,000 ( ) . . . . | USD124,739.10 | 1,081,047,978.83 | 4,429,479,148.00 | | 82,383,212.70 | 5,428,143,914.13 |
| N a ba 30,000 . . . . . | 98,226.00 | 231,213,250.64 | 75,474,361.58 | 231,251,483.16 | | 75,436,129.06 |
| H a a 45,000 ( ) . . . . | USD48,943.00 | 4,254,138.10 | 1,005,167,329.45 | | 12,340,525.66 | 997,080,941.89 |
| H ba a a . . . . . | 254,213.00 | | 586,958,911.40 [N 2] | 158,505,538.04 | | 428,453,373.36 |
| C H a H a R a I . . . . . | 35,000.00 | 7,571,109.36 | 113,087,205.83 | | | 120,658,315.19 |
| S b . . . . . | | 2,521,909,626.29 | 8,284,743,787.50 | 1,753,912,119.66 | 201,286,542.07 | 8,851,454,752.06 |

(C )

| Projects | Accumulated input to budget | Completion percentage | Accumulated amount of borrowing cost capitalization | Amount of borrowing cost capitalization in the current period | Annual capitalization rate | Fund source |
|---|---|---|---|---|---|---|
| | *(%)* | *(%)* | | | *(%)* | |
| C C ba N N Ma R a I . . . . . | 101.87 | 95.00 | | | | Ra a |
| W III a a MIKAS C a . . . . . | 112.51 | 100.00 | | | | O a |
| C H a T I a I C . . | 114.33 | 95.00 | 12,956,807.22 | 1,829,153.82 | 3.84 | Fu a a a a |
| H a ba I a a a 30,000 ). . . . . | 77.48 | 80.00 | | | | Ra a |
| H a ba I a a a 50,000 ). . . . . | 31.62 | 30.00 | 4,276,173.26 | 4,276,173.26 | 3.84 | Fu a a a a |
| T a a I a ba a a 50,000 . . . . . | 65.08 | 70.00 | | | | Ra a |
| T a a I a ba a a 50,000 . . . . . | 8.12 | 10.00 | | | | Ra a |
| T a a I a ba a a 40,000 . . . . . | 109.73 | 100.00 | | | | O a |
| N ba a a 60,000 ( ). . . | 73.53 | 80.00 | 107,042,990.15 | 93,725,806.29 | 6.28 | Fu a a a a |

| Projects | Accumulated input to budget | Completion percentage | Accumulated amount of borrowing cost capitalization | Amount of borrowing cost capitalization in the current period | Annual capitalization rate | Fund source |
|---|---|---|---|---|---|---|
| | *(%)* | *(%)* | | | *(%)* | |
| N I ba a a 30,000 | 40.98 | 45.00 | 3,402,866.12 | 2,769,875.30 | 4.65 | F a a a |
| H I a a 45,000 ( ) | 31.97 | 30.00 | 2,435,148.72 | 2,435,148.72 | 4.90 | Ra a |
| H I ba a a | 45.65 | 50.00 | 50,396,883.95 | 3,045,572.86 | 6.25 | F a a a |
| C H a H a a R a I | 34.47 | 30.00 | | | | Ra a |
| S b | | | 180,510,869.42 | 108,081,730.25 | | |

*Note 1:* O a : 1) a a a b a 95,433,462.39 a ; 2) 105,853,079.68 a b .

*Note 2:* C a 172,243,095.80 a a .

2) Y a 2020

| Projects | Budgets | Opening balance | Increase | Transferred to fixed assets | Other decrease [Note 3] | Closing balance |
|---|---|---|---|---|---|---|
| | *(0'000)* | | | | | |
| DRC M I C PE527 L M a a 30,000 | USD13,066.96 | 99,313,284.01 | 40,320,472.83 | 136,421,400.17 | 3,212,356.67 | |
| T a a a a 30,000 ba | 9,843.00 | 59,774,045.84 | 449,764.22 | 60,223,810.06 | | |
| B a a 2,500 | USD2,250.00 | 125,427,322.42 | 1,792,623.47 | 123,162,912.65 | 4,057,033.24 | |
| C C ba a N N Ma R a I | 28,739.25 | 89,899,605.20 | 75,907,957.71 | | | 165,807,562.91 |

| Projects | Budgets | Opening balance | Increase | Transferred to fixed assets | Other decrease [Note 3] | Closing balance |
|---|---|---|---|---|---|---|
| | *(0'000)* | | | | | |
| T / = a / a a / = a / = 302A b . . . | 30,989.00 | 276,209,289.79 | 49,340,467.71 | 325,549,757.50 | | |
| C H a T I a C . . | 40,152.00 | 188,871,623.31 | 117,176,216.32 | 91,604,574.61 | | 214,443,265.02 |
| T a a I ba a / = a 40,000 . . . . . | 90,460.00 | 643,744,623.62 | 306,408,194.80 | 278,204,456.61 | | 671,948,361.81 |
| P / = a II I I ba I a a b a / = a 10,000 . . . . . | 16,789.00 | 103,853,265.16 | 73,578,887.93 | 177,432,153.09 | | |
| T a a / = ba / = a 50,000 . . . . . | 91,479.27 | 587,631,349.63 | 82,278,343.14 | 669,909,692.77 | | |
| N / = I a ba / = a 30,000 . . . . . | 98,226.00 | 224,824,305.71 | 116,165,694.96 | 109,776,750.03 | | 231,213,250.64 |
| S I a a a a / = a . . . | 22,513.44 | 82,836,186.52 | 30,592,448.23 | 113,428,634.75 | | |
| N b / = a 60,000 ( ). . . . | USD124,739.10 | 120,299,909.03 | 1,004,209,642.30 | | 43,461,572.50 | 1,081,047,978.83 |
| H / = a / = ba I a a a / = a 30,000 ) . . . . . | 80,086.00 | 470,209.21 | 76,167,821.07 | | | 76,638,030.28 |
| W / = a III a a MIKAS C a . . . . . | USD3,860.00 | 21,806,859.70 | 175,891,424.20 | 132,770,037.13 | 2,852,130.38 | 62,076,116.39 |
| S b . . . . . | | 2,624,961,879.15 | 2,150,279,958.89 | 2,218,484,179.37 | 53,583,092.79 | 2,503,174,565.88 |

(C )

| Projects | Accumulated input to budget | Completion percentage | Accumulated amount of borrowing cost capitalization | Amount of borrowing cost capitalization in the current period | Annual capitalization rate | Fund source |
|---|---|---|---|---|---|---|
| | *(%)* | *(%)* | | | *(%)* | |
| DRC M I C PE527 L M I | | | | | | |

| Projects | Accumulated input to budget | Completion percentage | Accumulated amount of borrowing cost capitalization | Amount of borrowing cost capitalization in the current period | Annual capitalization rate | Fund source |
|---|---|---|---|---|---|---|
| | *(%)* | *(%)* | | | *(%)* | |
| N[illegible] 30,000 [illegible] | 33.30 | 40.00 | 632,990.82 | 632,990.82 | 4.65 | F[illegible] |
| S[illegible] | 50.38 | 50.00 | 3,009,948.89 | 2,658,267.27 | 5.23 | F[illegible] |
| N[illegible] 60,000 [illegible] | 13.28 | 15.00 | 13,317,183.86 | 11,728,322.96 | 6.00 | O[illegible] |
| H[illegible] 30,000 [illegible] | 9.57 | 15.00 | | | | Ra[illegible] |
| W[illegible] III MIKAS [illegible] | 78.49 | 80.00 | | | | O[illegible] |
| S[illegible] | | | 53,337,429.93 | 24,404,015.89 | | |

*Note 3:* O[illegible]

3) Y a 2019

| Projects | Budgets | Opening balance | Increase | Transferred to fixed assets | Other decrease | Closing balance |
|---|---|---|---|---|---|---|
| | *(0'000)* | | | | | |
| DRC M[illegible] C[illegible] PE527 L[illegible] M[illegible] 30,000 [illegible] | USD13,066.96 | 35,431,959.75 | 802,331,556.99 | 738,450,232.73 | | 99,313,284.01 |
| T[illegible] 30,000 [illegible] | 9,843.00 | 51,711,617.70 | 8,062,428.14 | | | 59,774,045.84 |
| B[illegible] 2,500 [illegible] | USD2,250.00 | 68,418,844.76 | 59,473,571.31 | 2,465,093.65 | | 125,427,322.42 |
| G[illegible] | 37,970.00 | 370,124,248.19 | 67,751,382.47 | 437,875,630.66 | | |

| Projects | Budgets | Opening balance | Increase | Transferred to fixed assets | Other decrease | Closing balance |
|---|---|---|---|---|---|---|
| | *(0'000)* | | | | | |
| C<br>C<br>N<br>R . . | 28,739.25 | 118,662,490.97 | 28,282,507.14 | 57,045,392.91 | | 89,899,605.20 |
| T<br>302A<br>. . . | 30,989.00 | 212,091,469.38 | 64,117,820.41 | | | 276,209,289.79 |
| C<br>H T<br>I C . . . | 40,152.00 | 78,477,659.90 | 110,393,963.41 | | | 188,871,623.31 |
| N<br>. . . . . | 13,980.00 | 93,787,931.97 | 36,895,271.66 | 130,683,203.63 | | |
| T<br>40,000 . . . . . | 90,460.00 | 44,953,831.39 | 598,790,792.23 | | | 643,744,623.62 |
| P II<br>10,000 . . . . . | 16,789.00 | | 103,853,265.16 | | | 103,853,265.16 |
| T<br>50,000 . . . . . | 91,479.27 | | 932,682,929.29<br>[N 4] | 345,051,579.66 | | 587,631,349.63 |
| N<br>30,000 . . . . . | 98,226.00 | 14,150,690.84 | 210,909,350.00 | 235,735.13 | | 224,824,305.71 |
| S<br>. . . | 22,513.44 | | 82,836,186.52 | | | 82,836,186.52 |
| N<br>60,000<br>( ). . . . | USD124,739.10 | | 120,299,909.03 | | | 120,299,909.03 |
| S . . . . . | | 1,087,810,744.85 | 3,226,680,933.76 | 1,711,806,868.37 | | 2,602,684,810.24 |

(C )

| Projects | Accumulated input to budget | Completion percentage | Accumulated amount of borrowing cost capitalization | Amount of borrowing cost capitalization in the current period | Annual capitalization rate | Fund source |
|---|---|---|---|---|---|---|
| | *(%)* | *(%)* | | | *(%)* | |
| DRC M I C PE527 L M I a 30,000 | 92.56 | 95.00 | 2,883,939.35 | 2,883,939.35 | 8.50 | F a a |
| T a a a a 30,000 b | 60.73 | 65.00 | | | | O |
| B a a 2,500 | 81.49 | 85.00 | | | | O |
| G I a ba | 115.32 | 100.00 | 25,518,915.14 | 21,326,850.53 | 6.62 | F a a, b a a |
| C C ba a N N Ma R a I | 69.45 | 75.00 | | | | Ra a |
| T a a a a 302A ba | 89.13 | 90.00 | 14,328,454.68 | 8,566,768.66 | 5.88 | F a a, b a a |
| C H a T I a C | 47.03 | 55.00 | 7,986,211.58 | 6,507,438.01 | 4.67 | F a a |
| N -b I a I | 93.48 | 100.00 | 4,661,637.39 | 4,188,915.35 | 4.67 | F a a |
| T a a a a I a I ba a a 40,000 | 71.16 | 85.00 | | | | O |
| P a II I ba a I a b a a a 10,000 | 61.86 | 65.00 | 32,631.49 | 32,631.49 | 5.60 | F a a |

| Projects | Accumulated input to budget | Completion percentage | Accumulated amount of borrowing cost capitalization | Amount of borrowing cost capitalization in the current period | Annual capitalization rate | Fund source |
|---|---|---|---|---|---|---|
| | *(%)* | *(%)* | | | *(%)* | |
| T a / ◂ W ba ◂ W / = a d 50,000 . . . . . | 101.96 | 95.00 | 1,761,634.42 | 1,761,634.42 | 4.94 | F a d a / = |
| N ◂ W I / ba ◂ W / = a d 30,000 . . . . . | 21.47 | 30.00 | | | | O / = |
| S a d a a a a a ◂ W a ◂ W a . . | 36.79 | 40.00 | 351,681.62 | 351,681.62 | 5.23 | F a d a / = |
| N ba / = a d 60,000 ( ). . . | 1.26 | 5.00 | 1,588,860.90 | 1,588,860.90 | 6.00 | O / = |
| S b d . . . . . | | | 59,113,966.57 | 47,208,720.33 | | |

*Note 4:* C a 801,709,027.42 a ◂ W a a I / = / a .

(3) C / ba a d /

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| E a / d / ba a d / . . . . . | 713,205,093.03 | 550,684,806.16 | 251,373,951.66 |
| S b d . . . . . | 713,205,093.03 | 550,684,806.16 | 251,373,951.66 |

## *15. Right-of-use assets*

Y a 2021

| Items | Buildings and structures | Transport facilities | Total |
|---|---|---|---|
| C / | | | |
| Q I ba a . . . . . | 31,346,648.57 | 18,265,807.02 | 49,612,455.59 |
| I a . . . . . | 35,999,055.29 | | 35,999,055.29 |
| 1) L a . . . . . | 35,999,055.29 | | 35,999,055.29 |
| D a . . . . . | | | |
| C I ba a . . . . . | 67,345,703.86 | 18,265,807.02 | 85,611,510.88 |
| A a / d a a a | | | |
| Q I ba a . . . . . | | | |
| I a . . . . . | 17,332,202.74 | 4,566,451.75 | 21,898,654.49 |
| (1) A d . . . . . | 17,332,202.74 | 4,566,451.75 | 21,898,654.49 |
| D a . . . . . | | | |
| C I ba a . . . . . | 17,332,202.74 | 4,566,451.75 | 21,898,654.49 |

| Items | Buildings and structures | Transport facilities | Total |
|---|---|---|---|
| P [illegible] | | | |
| Q [illegible] ba[illegible]a . . . . . | | | |
| I [illegible]a . . . . . | | | |
| D [illegible]a . . . . . | | | |
| Q [illegible] ba[illegible]a . . . . . | | | |
| Ca[illegible] | | | |
| Q [illegible] ba[illegible]a . . . . . | 50,013,501.12 | 13,699,355.27 | 63,712,856.39 |
| Q [illegible] ba[illegible]a [N ]. . . . . | 31,346,648.57 | 18,265,807.02 | 49,612,455.59 |

*Note:* B[illegible]a [illegible] III (XXXIII) 1 [illegible] a[illegible] [illegible] a[illegible] [illegible] b[illegible] ba[illegible]a a[illegible] Ja[illegible]a[illegible] 1, 2021 a[illegible] ba[illegible]a a[illegible] D[illegible]b 31, 2020.

## *16. Intangible assets*

(1) D a[illegible]

1) Y a 2021

| Items | Land use right | Software | Mining right | Patent right and software copyright | Pollution discharging right | Total |
|---|---|---|---|---|---|---|
| C[illegible] | | | | | | |
| Q [illegible] ba[illegible]a . . | 556,917,261.55 | 30,542,811.03 | 481,321,486.54 | 245,800.00 | 10,754,536.00 | 1,079,781,895.12 |
| I [illegible]a . . . . . | 254,242,492.70 | 27,604,417.36 | | 267,129,399.35 | 9,881,664.82 | 558,857,974.23 |
| 1) A[illegible] . . . . | 133,294,634.47 | 26,757,532.53 | | | 9,881,664.82 | 169,933,831.82 |
| 2) I[illegible] | 120,947,858.23 | 846,884.83 | | 267,129,399.35 [N ] | | 388,924,142.41 |
| b[illegible] [illegible] [illegible]b[illegible] . . . | | | | | | |
| D [illegible]a . . . . . | 71,613,929.37 | 236,168.08 | 11,006,017.84 | | | 82,856,115.29 |
| 1) D[illegible] | 12,708,798.49 | 205,240.44 | | | | 12,914,038.93 |
| b[illegible] [illegible] [illegible]b[illegible] . . . | | | | | | |
| 2) T[illegible]a[illegible] [illegible] . . . . . | 58,905,130.88 | 30,927.64 | 11,006,017.84 | | | 69,942,076.36 |
| Q [illegible] ba[illegible]a . . . | 739,545,824.88 | 57,911,060.31 | 470,315,468.70 | 267,375,199.35 | 20,636,200.82 | 1,555,783,754.06 |
| A[illegible]a[illegible] [illegible]a[illegible] | | | | | | |
| Q [illegible] ba[illegible]a . . | 54,586,451.22 | 9,180,523.04 | 209,520,830.38 | 245,800.00 | 4,686,828.71 | 278,220,433.35 |
| I [illegible]a . . . . . | 24,724,814.81 | 6,597,189.71 | 49,220,349.48 | 16,203,984.63 | 5,115,495.12 | 101,861,833.75 |
| 1) A[illegible] . . . . | 17,002,991.00 | 6,291,605.55 | 49,220,349.48 | 11,153,976.53 | 5,115,495.12 | 88,784,417.68 |
| 2) I[illegible] | 7,721,823.81 | 305,584.16 | | 5,050,008.10 | | 13,077,416.07 |
| b[illegible] [illegible] [illegible]b[illegible] . . . | | | | | | |
| D [illegible]a . . . . . | 10,554,081.56 | 201,563.23 | 5,360,206.60 | | | 16,115,851.39 |
| 1) D[illegible] | 6,933,726.90 | 182,436.47 | | | | 7,116,163.37 |
| b[illegible] [illegible] [illegible]b[illegible] . . . | | | | | | |
| 2) T[illegible]a[illegible] [illegible] . . . . . | 3,620,354.66 | 19,126.76 | 5,360,206.60 | | | 8,999,688.02 |
| Q [illegible] ba[illegible]a . . . | 68,757,184.47 | 15,576,149.52 | 253,380,973.26 | 16,449,784.63 | 9,802,323.83 | 363,966,415.71 |
| Ca[illegible] | | | | | | |
| Q [illegible] ba[illegible]a . . . | 670,788,640.41 | 42,334,910.79 | 216,934,495.44 | 250,925,414.72 | 10,833,876.99 | 1,191,817,338.35 |
| Q [illegible] ba[illegible]a . . | 502,330,810.33 | 21,362,287.99 | 271,800,656.16 | | 6,067,707.29 | 801,561,461.77 |

*Note:* I[illegible] [illegible] a[illegible] [illegible] a[illegible] [illegible]a[illegible] [illegible] a[illegible] [illegible]a[illegible] [illegible] 258,908,900.00[illegible] a[illegible] b[illegible] [illegible] [illegible] b[illegible] [illegible] [illegible]b[illegible] [illegible] [illegible] T[illegible]a[illegible] B&M [illegible] [illegible] [illegible].

2) Ya 2020

| Items | Land use right | Software | Mining right | Patent right and software copyright | Pollution discharging right | Total |
|---|---|---|---|---|---|---|
| C | | | | | | |
| Q bga | 454,214,078.73 | 24,540,584.21 | 514,612,477.49 | 245,800.00 | 10,754,536.00 | 1,004,367,476.43 |
| I a | 112,310,703.44 | 6,273,899.85 | | | | 118,584,603.29 |
| 1) A | 112,310,703.44 | 6,273,899.85 | | | | 118,584,603.29 |
| D a | 9,607,520.62 | 271,673.03 | 33,290,990.95 | | | 43,170,184.60 |
| 1) D | 2,933,162.25 | 206,564.22 | | | | 3,139,726.47 |
| 2) T a | 6,674,358.37 | 65,108.81 | 33,290,990.95 | | | 40,030,458.13 |
| Q bga | 556,917,261.55 | 30,542,811.03 | 481,321,486.54 | 245,800.00 | 10,754,536.00 | 1,079,781,895.12 |
| A a | | | | | | |
| Q bga | 41,793,179.73 | 7,047,998.36 | 172,700,415.42 | 245,800.00 | 2,807,633.27 | 224,595,026.78 |
| I a | 13,740,155.58 | 2,398,954.47 | 49,652,368.07 | | 1,941,332.10 | 67,732,810.22 |
| 1) A | 13,740,155.58 | 2,398,954.47 | 49,652,368.07 | | 1,941,332.10 | 67,732,810.22 |
| D a | 946,884.09 | 266,429.79 | 12,831,953.11 | | 62,136.66 | 14,107,403.65 |
| 1) D | 108,615.62 | 202,523.17 | | | | 311,138.79 |
| 2) T a | 838,268.47 | 63,906.62 | 12,831,953.11 | | 62,136.66 | 13,796,264.86 |
| Q bga | 54,586,451.22 | 9,180,523.04 | 209,520,830.38 | 245,800.00 | 4,686,828.71 | 278,220,433.35 |
| Ca | | | | | | |
| Q bga | 502,330,810.33 | 21,362,287.99 | 271,800,656.16 | | 6,067,707.29 | 801,561,461.77 |
| Q bga | 412,420,899.00 | 17,492,585.85 | 341,912,062.07 | | 7,946,902.73 | 779,772,449.65 |

3) Ya 2019

| Items | Land use right | Software | Mining right | Patent right and software copyright | Pollution discharging right | Total |
|---|---|---|---|---|---|---|
| C | | | | | | |
| Q bga | 282,985,647.43 | 20,291,199.86 | 506,276,820.54 | 245,800.00 | 3,094,245.00 | 812,893,712.83 |
| I a | 171,819,346.93 | 4,249,384.35 | 8,335,656.95 | | 7,660,291.00 | 192,064,679.23 |
| 1) A | 150,726,177.50 | 1,697,117.39 | | | 5,443,291.00 | 157,866,585.89 |
| 2) I a | 20,472,299.95 | 2,537,663.51 | | | 2,217,000.00 | 25,226,963.46 |
| 3) T a | 620,869.48 | 14,603.45 | 8,335,656.95 | | | 8,971,129.88 |
| D a | 590,915.63 | | | | | 590,915.63 |
| 1) D | | | | | | |
| 2) T a | 590,915.63 | | | | | 590,915.63 |
| Q bga | 454,214,078.73 | 24,540,584.21 | 514,612,477.49 | 245,800.00 | 10,754,536.00 | 1,004,367,476.43 |
| A a | | | | | | |
| Q bga | 32,650,327.80 | 4,784,308.00 | 79,040,147.47 | 245,800.00 | 1,109,977.49 | 117,830,560.76 |
| I a | 9,234,444.35 | 2,263,690.36 | 93,660,267.95 | | 1,697,655.78 | 106,856,058.44 |
| 1) A | 8,883,903.01 | 2,081,658.03 | 91,610,890.21 | | 1,475,955.78 | 104,052,407.03 |
| 2) I a | 204,723.00 | 169,060.40 | | | 221,700.00 | 595,483.40 |
| 3) T a | 145,818.34 | 12,971.93 | 2,049,377.74 | | | 2,208,168.01 |
| D a | 91,592.42 | | | | | 91,592.42 |

3) Y a 2019

| Investees or events resulting in goodwill | Opening balance | | | | |
|---|---|---|---|---|---|

T= a [illegible] ab a [illegible] I [illegible] .

(2) Tia B&M

a. R [illegible] a [illegible] I [illegible] I [illegible]

| Composition of asset group or asset group portfolios | Relevant asset group of Tianjin B&M |
|---|---|
| Ca I a [illegible] I [illegible] I [illegible] | 3,123,226,077.42 |
| Ca I a [illegible] I [illegible] I [illegible] | 870,084,521.17 |
| Ca I a [illegible] I [illegible] I [illegible] | 3,993,310,598.59 |
| W= a [illegible] I [illegible] I [illegible] a I [illegible] | Y |

b. [illegible]

T= ab a [illegible] ba 5- a [illegible] a [illegible] 13.89% (b a ), a [illegible] b [illegible] .

O= [illegible] : [illegible] , [illegible] . S [illegible] C [illegible] ba [illegible] . T= [illegible] C [illegible] [illegible] .

T= a [illegible] ab a [illegible] I [illegible] .

*18. Long-term prepayments*

(1) Y a 2021

| Items | Opening balance | Increase | Amortization | Other decrease | Closing balance |
|---|---|---|---|---|---|
| R a [illegible] | | | | | |

(3) Y a 2019

| Items | Opening balance | Increase | Amortization | Other decrease | Closing balance |
|---|---|---|---|---|---|
| R a | | | | | |
| a | 10,910,511.13 | 56,542,891.74 | 554,084.98 | 10,460,745.18 | 57,546,742.67 |
| M | 5,706,846.61 | | 46,980.54 | 5,753,827.15 | |
| I a | 4,869,739.23 | | | 1,298,597.16 | 3,571,142.07 |
| T | 21,487,096.97 | 56,542,891.74 | 601,065.52 | 17,513,169.49 | 61,117,884.74 |

O a a a a a a

a a a a .

*19. Deferred tax assets and deferred tax liabilities*

(1) D a a b

| | December 31, 2021 | | December 31, 2020 | |
|---|---|---|---|---|
| **Items** | | | | |

(2) D a ab b

| Items | December 31, 2021 | | December 31, 2020 | |
|---|---|---|---|---|
| | Taxable temporary difference | Deferred tax liabilities | Taxable temporary difference | Deferred tax liabilities |
| T a - | 497,855,156.20 | 69,896,630.79 | 4,370,535.48 | 1,092,633.87 |
| D a | 327,054,279.90 | 74,244,116.70 | 270,523,736.56 | 66,541,014.23 |
| Ga a | 25,920,305.01 | 4,188,247.13 | | |
| T a | 850,829,741.11 | 148,328,994.62 | 274,894,272.04 | 67,633,648.10 |

(C )

*20. Other non-current assets*

D a

| Items | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for impairment | Carrying | | | |

(2) N [illegible]

*22. Held-for-trading financial liabilities*

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| H[illegible] | 360,612.00 | 23,939,270.26 | |
| I[illegible]: D[illegible] | | | |
| [illegible] | 360,612.00 | 23,939,270.26 | |
| T[illegible] | 360,612.00 | 23,939,270.26 | |

*23. Derivative financial liabilities*

D[illegible]

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| H[illegible] | 104,821,710.25 | | |
| T[illegible] | 104,821,710.25 | | |

*24. Notes payable*

(1) D[illegible]

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| T[illegible] | 834,020,112.13 | 109,583,180.62 | 451,679,594.57 |
| Ba[illegible] | 3,976,777,510.99 | 965,710,671.67 | 1,260,004,630.81 |
| T[illegible] | 4,810,797,623.12 | 1,075,293,852.29 | 1,711,684,225.38 |

(2) O[illegible]

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| N[illegible] | | 171,455.50 | |

*25. Accounts payable*

(1) D[illegible]

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| Pa[illegible] | 4,114,060,983.46 | 1,102,497,794.66 | 773,985,161.80 |
| Pa[illegible] | 2,089,527,914.24 | 590,724,896.11 | 573,652,004.38 |
| O[illegible] | 29,583,513.06 | 96,214,499.11 | 110,209,663.66 |
| T[illegible] | 6,233,172,410.76 | 1,789,437,189.88 | 1,457,846,829.84 |

(2) N[illegible]

*26. Advances received*

(1) D a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| Pa | | | 47,877,473.73 |
| Pa | | | |
| a a | 641,739,400.77 | | |
| O | 3,000,000.13 | 13,203,500.00 | 1,604,526.00 |
| T a | | | |

(2) D a - b

1) Y a 2021

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Wa , b , a a b | 242,499,817.19 | 1,612,505,049.52 | 1,388,202,122.12 | 466,802,744.59 |
| E a | | 133,135,604.49 | 133,135,604.49 | |
| S a a | 2,098,875.38 | 44,857,314.68 | 43,824,110.33 | 3,132,079.73 |
| I : M a | 1,960,397.46 | 39,890,422.84 | 39,159,285.56 | 2,691,534.74 |
| O a a | 97,168.83 | 3,688,751.53 | 3,446,828.36 | 339,092.00 |
| Ma | 41,309.09 | 1,278,140.31 | 1,217,996.41 | 101,452.99 |
| H | 1,106,875.00 | 24,822,073.56 | 23,903,333.56 | 2,025,615.00 |
| T a a a | 25,633.87 | 11,826,395.32 | 11,774,161.76 | 77,867.43 |
| S b a | 245,731,201.44 | 1,827,146,437.57 | 1,600,839,332.26 | 472,038,306.75 |

2) Y a 2020

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Wa , b , a a b | 145,702,718.97 | 936,812,453.51 | 840,015,355.29 | 242,499,817.19 |
| E a | | 109,981,827.50 | 109,981,827.50 | |
| S a a | 1,969,871.06 | 26,975,520.80 | 26,846,516.48 | 2,098,875.38 |
| I : M a | 1,701,693.69 | 24,969,359.81 | 24,710,656.04 | 1,960,397.46 |
| O a a | 232,867.68 | 1,025,957.71 | 1,161,656.56 | 97,168.83 |
| Ma | 35,309.69 | 980,203.28 | 974,203.88 | 41,309.09 |
| H | 546,200.00 | 16,879,252.67 | 16,318,577.67 | 1,106,875.00 |
| T a a a | 53.98 | 7,359,684.45 | 7,334,104.56 | 25,633.87 |
| S b a | 148,218,844.01 | 1,098,008,738.93 | 1,000,496,381.50 | 245,731,201.44 |

3) Y a 2019

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Wa , b , a a b | 104,773,728.30 | 663,480,884.48 | 622,551,893.81 | 145,702,718.97 |
| E a | | 74,484,583.94 | 74,484,583.94 | |
| S a a | 1,549,809.78 | 20,216,636.92 | 19,796,575.64 | 1,969,871.06 |
| I : M a | 1,259,693.89 | 16,831,867.86 | 16,389,868.06 | 1,701,693.69 |
| O a a | 217,918.40 | 2,355,453.42 | 2,340,504.14 | 232,867.68 |
| Ma | 72,197.49 | 1,029,315.64 | 1,066,203.44 | 35,309.69 |
| H | 470,956.00 | 12,151,685.27 | 12,076,441.27 | 546,200.00 |
| T a a a a | 765,867.99 | 5,292,399.51 | 6,058,213.52 | 53.98 |
| S b a | 107,560,362.07 | 775,626,190.12 | 734,967,708.18 | 148,218,844.01 |

(3) D a b a

1) Y a 2021

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Ba a | 1,154,722.82 | 55,904,422.71 | 51,498,039.80 | 5,561,105.73 |
| U a | 41,317.30 | 1,962,506.26 | 1,811,649.01 | 192,174.55 |
| S b a | 1,196,040.12 | 57,866,928.97 | 53,309,688.81 | 5,753,280.28 |

2) Y a 2020

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Ba [illegible] a [illegible] | 2,372,407.78 | 12,730,246.66 | 13,947,931.62 | 1,154,722.82 |
| U [illegible] a [illegible] | 84,476.98 | 459,467.04 | 502,626.72 | 41,317.30 |
| S b a | 2,456,884.76 | 13,189,713.70 | 14,450,558.34 | 1,196,040.12 |

3) Y a 2019

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Ba [illegible] a [illegible] | 1,865,426.05 | 27,244,090.42 | 26,737,108.69 | 2,372,407.78 |
| U [illegible] a [illegible] | 66,501.92 | 969,329.93 | 951,354.87 | 84,476.98 |
| S b a | 1,931,927.97 | 28,213,420.35 | 27,688,463.56 | 2,456,884.76 |

## *29. Taxes and rates payable*

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| VAT | 330,301,986.69 | 155,628,207.52 | 91,443,421.90 |
| E [illegible] a | | | |

(3) O

1) D

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| --- | --- | --- | --- |
| C 020.... a 546,616,317.8144.028.5(598,006,410373009-18.5 )--1.075 a | | | |

*31. Non-current liabilities due within one year*

(1) D a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| L - b | 1,911,767,314.98 | 903,085,107.35 | 231,438,388.99 |
| Ca a a | 18,477,837.35 | 320,324,659.86 | 582,512,686.04 |
| Sa a a ba | 679,795,502.76 | 224,599,857.57 | 289,591,919.50 |
| B a ab a | | | 107,368,599.95 |
| L a ab | 25,917,330.55 | | |
| T a | 2,635,957,985.64 | 1,448,009,624.78 | 1,210,911,594.48 |

(2) D a - b a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| G a b | 1,160,122,228.30 | 694,289,142.24 | 138,135,000.05 |
| G a a b | 524,552,687.31 | 205,373,753.35 | 92,511,724.82 |
| G a a b | 100,000,000.00 | | |
| M a b | | 1,741,700.16 | |
| C b | 125,159,270.83 | | |
| I b | 1,933,128.54 | 1,680,511.60 | 791,664.12 |
| T a | 1,911,767,314.98 | 903,085,107.35 | 231,438,388.99 |

(3) O a

1) P a V (I) 36 a a a a .

2) P a V (I) 36 a a a a ba .

3) P a V (I) 34 a a a b a a .

*32. Other current liabilities*

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| O VAT b | 4,147,523.95 | 4,503,600.24 | |
| T a | 4,147,523.95 | 4,503,600.24 | |

*33. Long-term borrowings*

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| G a b | 981,754,275.12 | 771,622,693.39 | 190,439,800.05 |
| M a b | | 33,092,303.01 | |
| G a a b | 1,263,295,850.63 | 615,374,610.27 | 860,699,103.90 |
| G a a b | 4,485,420,000.00 | | |
| I - b | 7,790,519.67 | 1,915,366.51 | 2,118,542.98 |
| T a | 6,738,260,645.42 | 1,422,004,973.18 | 1,053,257,446.93 |

*34. Bonds payable*

2) Y a 2020

| Items | Opening balance | Increase | Decrease | Closing balance | Reasons for balance |
|---|---|---|---|---|---|

| Items | Opening balance | Increase *[Note 1]* | Grants included into profit or loss *[Note 2]* | Closing balance | Related to assets/income |
|---|---|---|---|---|---|
| S | 7,217,380.26 | 20,797,814.04 | 1,310,582.50 | 26,704,611.80 | R |
| C | 1,680,000.00 | | 180,000.00 | 1,500,000.00 | R |
| S | 877,746.65 | | 66,206.04 | 811,540.61 | R |
| S | 12,000,000.00 | 3,000,000.00 | 666,666.67 | 14,333,333.33 | R |
| S | 9,816,659.63 | | 1,000,002.06 | 8,816,657.57 | R |
| S | 3,560,000.00 | 4,585,000.00 | 271,500.00 | 7,873,500.00 | R |
| S | | 18,798,809.95 | 985,363.10 | 17,813,446.85 | R |
| S | | 3,130,120.12 | 159,992.65 | 2,970,127.47 | R |
| S | | 30,772,314.06 | 1,531,308.43 | 29,241,005.63 | R |
| I | | 13,500,000.00 | | 13,500,000.00 | R |
| O | 1,800,247.69 | | 444,940.84 | 1,355,306.85 | R |
| O | 45,675.22 | 1,490,739.47 | 451,061.62 | 1,085,353.07 | R |
| S | 410,473,311.89 | 127,413,977.19 | 19,014,176.16 | 518,873,112.92 | |

2) Y a 2020

| Items | Opening balance | Increase | Grants included into profit or loss *[Note 2]* | Closing balance | Related to assets/income |
|---|---|---|---|---|---|
| S b | 126,815,236.69 | 123,316,040.00 | 3,390,895.92 | 246,740,380.77 | R a a |
| F a b | 19,940,207.64 | 562,600.00 | 963,060.84 | 19,539,746.80 | R a a |
| F a b | 18,996,068.57 | 15,561,600.00 | 1,089,511.04 | 33,468,157.53 | R a a |
| S b | 13,500,000.00 | 13,500,000.00 | 783,506.14 | 26,216,493.86 | R a a |
| Q a a | 12,207,500.01 | | 295,990.17 | 11,911,509.84 | R a a |
| S b | 12,351,862.84 | 4,687,200.00 | 437,054.70 | 16,602,008.14 | R a a |
| F a b | 10,000,000.00 | | | 10,000,000.00 | R a a |
| F a b | 9,550,267.78 | | 552,962.28 | 8,997,305.50 | R a a |
| S | 7,662,599.46 | | 445,219.20 | 7,217,380.26 | R a a |
| C a | 1,800,000.00 | | 120,000.00 | 1,680,000.00 | R a a |
| S b | 943,952.52 | | 66,205.87 | 877,746.65 | R a a |
| S b | | 12,000,000.00 | | 12,000,000.00 | R a a |

| Items | Opening balance | Increase | Grants included into profit or loss *[Note 2]* | Closing balance | Related to assets/income |
|---|---|---|---|---|---|
| S b | | 10,000,000.00 | 183,340.37 | 9,816,659.63 | R a a |
| S b I a a | | 3,560,000.00 | | 3,560,000.00 | R a a |
| Ma I a a w a | 2,294,042.62 | 605,700.00 | 2,899,742.62 | | R a |
| O b a | 2,030,809.47 | 235,400.00 | 465,961.78 | 1,800,247.69 | R a a |
| O b a | 720,675.22 | | 675,000.00 | 45,675.22 | R a |
| S b a | 238,813,222.82 | 184,028,540.00 | 12,368,450.93 | 410,473,311.89 | |

3) Y a 2019

| Items | Opening balance | Increase | Grants included into profit or loss [Note 2] | Closing balance | Related to assets/income |
|---|---|---|---|---|---|
| S b a | 61,751,092.56 | 68,455,040.00 | 3,390,895.87 | 126,815,236.69 | R a a |
| F a b I a a | 15,844,811.56 | 4,953,100.00 | 857,703.92 | 19,940,207.64 | R a a |
| S b I a a I | 13,500,000.00 | | | 13,500,000.00 | R a a |
| F a b a a a | 10,103,230.01 | | 552,962.23 | 9,550,267.78 | R a a |
| F a I a b I a | 10,000,000.00 | | | 10,000,000.00 | R a a |
| F a b I a a | 8,760,979.72 | 10,797,500.00 | 562,411.15 | 18,996,068.57 | R a a |
| S a b I a a a | 8,639,605.40 | 3,992,800.00 | 280,542.56 | 12,351,862.84 | R a a |
| S I a b | 8,107,818.61 | | 445,219.15 | 7,662,599.46 | R a a |

| Items | Opening balance | Increase | Grants included into profit or loss [Note 2] | Closing balance | Related to assets/income |
|---|---|---|---|---|---|
| Q [illegible] | 7,021,433.34 | 5,382,400.00 | 196,333.33 | 12,207,500.01 | R [illegible] |
| C [illegible] | 1,800,000.00 | | | 1,800,000.00 | R [illegible] |
| S [illegible] | 1,010,158.52 | | 66,206.00 | 943,952.52 | R [illegible] |
| Ma [illegible] | 1,746,600.00 | 1,327,700.00 | 780,257.38 | 2,294,042.62 | R [illegible] |
| O [illegible] | 2,577,710.81 | | 546,901.34 | 2,030,809.47 | R [illegible] |
| O [illegible] | 295,675.22 | 1,800,000.00 | 1,375,000.00 | 720,675.22 | R [illegible] |
| S [illegible] | 151,159,115.75 | 96,708,540.00 | 9,054,432.93 | 238,813,222.82 | |

*Note 1:* I [illegible] 78,623,800.21 [illegible]

*Note 2:* B [illegible] V (IV) 3 [illegible]

## *39. Share capital*

(1) D [illegible]

1) Y a 2021

| Items | Opening balance | Movements | | | | | Closing balance |
|---|---|---|---|---|---|---|---|
| | | Issue of new shares | Bonus shares | Reserve transferred to shares | Others | Subtotal | |
| T [illegible] | 1,141,261,526 | 79,966,957 | | | | 79,966,957 | 1,221,228,483 |

2) Y a 2020

| Items | Opening balance | Movements | | | | | Closing balance |
|---|---|---|---|---|---|---|---|
| | | Issue of new shares | Bonus shares | Reserve transferred to shares | Others | Subtotal | |
| T [illegible] | 1,078,671,471 | 62,590,055 | | | | 62,590,055 | 1,141,261,526 |

3) Y a 2019

| Items | Opening balance | Movements | | | | | Closing balance |
|---|---|---|---|---|---|---|---|
| | | Issue of new shares | Bonus shares | Reserve transferred to shares | Others | Subtotal | |
| T [illegible] | 829,747,285 | | | 248,924,186 | | 248,924,186 | 1,078,671,471 |

(2) O

B a V (I) 40 a a .

*40. Capital reserve*

(1) D a

| Items | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| S | 9,686,588,328.31 | 3,468,523,886.81 | 2,195,482,589.21 |
| O | 531,708,256.11 | 411,174,717.62 | 411,174,717.62 |
| T | 10,218,296,584.42 | 3,879,698,604.43 | 2,606,657,306.83 |

(2) O

1) Y a 2019

Ca a (a ) a D b 31, 2019 a 240,410,999.24 a a a a D b 31, 2018.

a. I 2019, a a (a ) a b 8,513,186.76 a . B a V (II) 2 a a .

b. I 2019, a a (a ) a b 248,924,186.00 a , a C a 248,924,186 ( a a ) b a 248,924,186.00 a 3 a 10 a a a a ba a 829,747,285 a a 2018. S a a a b b Pa -C a C P A a LLP, a a Ca V a R b PCCPACVR [2019] 297 a J 28, 2019. T C a a S b 11, 2019.

2) Y a 2020

Ca a (a ) a D b 31, 2020 a 1,273,041,297.60 a a a a D b 31, 2019.

A. I 2020, a a (a ) a b 1,526,240,193.89 a :

a. P a 28 a 29 B a D a a a a a 2019, a a b Z J a X K [2020] 179, ( ) C a 34,110,169 W C a X N . 1 I Pa (LP) ( C a X ) a 23.60 a 15.68% H Q . A a , a a 34,110,169.00 a a a ( ) 770,889,831.00 a . S a a a b b Pa -C a C P A a LLP, a a Ca V a R b PCCPACVR [2020] 14 a ; ( ) C a , a RMB a a (A a ) 28,479,886 a a 28.09 a a , H a U S C ., L . a CITIC S C ., L . a a .

(ii) P[illegible] 14[illegible] 17[illegible] B[illegible] D[illegible] 2021, [illegible] J[illegible] 17, 2021 [illegible], C[illegible] 6,829,900 [illegible] 720[illegible] 37.89[illegible]. A[illegible] 6,829,900.00[illegible] 251,955,011.00[illegible]. S[illegible] Pa-C[illegible] P[illegible] A[illegible] LLP, [illegible] Ca[illegible] V[illegible] R[illegible] PCCPACVR [2021] 349[illegible]. M[illegible] I[illegible] C[illegible] A[illegible] S[illegible] B[illegible] E[illegible] N. 7, [illegible] 258,784,911.00[illegible] 258,784,911.00[illegible]

(iii) P[illegible] 21[illegible] B[illegible] D[illegible] 2021, [illegible] S[illegible] 28, 2021 [illegible], C[illegible] 1,494,200 [illegible] 255[illegible] 53.84[illegible]. A[illegible] 1,494,200.00[illegible] 78,953,528.00[illegible]. S[illegible] Pa-C[illegible] P[illegible] A[illegible] LLP, [illegible] Ca[illegible] V[illegible] R[illegible] PCCPACVR [2021] 593[illegible]. M[illegible] I[illegible] C[illegible] A[illegible] S[illegible] B[illegible] E[illegible] N. 7, [illegible] 80,447,728.00[illegible] 80,447,728.00[illegible]

(iv) T[illegible] T[illegible] B&M [illegible], [illegible] C[illegible], [illegible] 12,206,546.48[illegible] [illegible] B&M.

(v) T[illegible] C[illegible] T[illegible] H[illegible] W[illegible] H[illegible], [illegible] 315,956.20[illegible]

b. I 2021, [illegible] 8,727,397.32[illegible]:

(i) T[illegible] C[illegible] SESA C[illegible], [illegible] 8,088,340.85[illegible]

(ii) T[illegible] C[illegible] J[illegible] H[illegible] B[illegible] H[illegible], [illegible] 639,056.47[illegible]

B. Ca [illegible] (Va [illegible]) a a D [illegible] b 31, 2021 Va 120,533,538.49 a
[illegible] a a a D [illegible] b 31, 2020 [illegible]:

a. A [illegible] C [illegible] a [illegible] a , [illegible] a [illegible] a -

(2) Y a 2020

| Items | Opening balance | Current period cumulative | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Net OCI after tax | | | | | Less: OCI previously recognized but transferred to retained earnings in current period (attributable to parent company after tax) | Closing balance |
| | | Current period cumulative before income tax | Less: OCI previously recognized but transferred to profit or loss in current period | Less: Income tax expenses | Attributable to parent company after tax | Attributable to non-controlling shareholders after tax | | |
| I b a b . . . | -28,688,489.24 | -16,276,517.52 | | | -16,276,517.52 | | | -44,965,006.76 |
| I : C a . . . | -28,688,489.24 | -16,276,517.52 | | | -16,276,517.52 | | | -44,965,006.76 |
| I b a b . . . | 203,914,647.81 | -358,239,828.64 | | | -304,942,800.88 | -53,297,027.76 | | -101,028,153.07 |
| I : I b a . . . . . | 8,023,617.00 | -63,418,820.75 | | | -63,418,820.75 | | | -55,395,203.75 |
| T a a . . . . . | 195,891,030.81 | -294,821,007.89 | | | -241,523,980.13 | -53,297,027.76 | | -45,632,949.32 |
| T . . . . . | 175,226,158.57 | -374,516,346.16 | | | -321,219,318.40 | -53,297,027.76 | | -145,993,159.83 |

(3) Y a 2019

| Items | Opening balance | Current period cumulative | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Net OCI after tax | | | | | Less: OCI previously recognized but transferred to retained earnings in current period (attributable to parent company after tax) | Closing balance |
| | | Current period cumulative before income tax | Less: OCI previously recognized but transferred to profit or loss in current period | Less: Income tax expenses | Attributable to parent company after tax | Attributable to non-controlling shareholders after tax | | |
| I b a b . . . | | | | | | | | |

*43. Special reserve*

(1) D a

Y a 2021

| Items | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| W a t | | | | |

3) Year 2019

[illegible] December 31, 2019 [illegible] 4,703,198.42 [illegible] [illegible] December 31, 2018, [illegible]: a. [illegible] 1,555,884.22 [illegible] [illegible] January 1, 2019 [illegible] [illegible] [illegible] January 1, 20219 ([illegible] III (XXXIII) [illegible]); [illegible] b. [illegible] 3,147,314.20 [illegible] 10% [illegible] 2019.

*45. Undistributed profit*

(1) Details

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| Beginning balance [illegible] | 4,807,657,608.58 | 3,678,911,443.81 | 3,647,054,561.91 |
| Add: Increase [illegible] (Decrease) | | | -1,555,884.22 |
| Opening balance [illegible] | 4,807,657,608.58 | 3,678,911,443.81 | 3,645,498,677.69 |
| Add: Net [illegible] | 3,897,503,525.74 | 1,164,842,854.12 | 119,534,808.82 |
| Less: Appropriation [illegible] | 86,299,244.04 | 36,096,689.35 | 3,147,314.20 |
| Dividends [illegible] | 242,580,876.60 | | 82,974,728.50 |
| Closing balance | 8,376,281,013.68 | 4,807,657,608.58 | 3,678,911,443.81 |

(2) Other [illegible]

1) Year 2021

Pursuant [illegible] Profit Distribution [illegible] 2020 [illegible] 2020, based [illegible] 1,212,904,383 [illegible] [illegible] [illegible], [illegible] Company [illegible] 2.00 [illegible] ([illegible]) [illegible] 10 [illegible], [illegible] 242,580,876.60 [illegible].

2) Year 2019

a. The Company [illegible] [illegible] January 1, 2019, [illegible] [illegible] [illegible] January 1, 2019 by -1,555,884.22 [illegible]. [illegible] III (XXXIII) 3 [illegible].

b. Pursuant [illegible] Profit Distribution [illegible] 2018 [illegible] 2018, based [illegible] 829,747,285 [illegible], [illegible] Company [illegible] 1.00 [illegible] ([illegible]) [illegible] 10 [illegible], [illegible] 82,974,728.50 [illegible].

## *(II) Notes to items of the consolidated income statement*

### *1. Operating revenue/Operating cost*

(1) D a

| Items | Year 2021 | | Year 2020 | | Year 2019 | |
|---|---|---|---|---|---|---|
| | Revenue | Cost | Revenue | Cost | Revenue | Cost |
| Ma a | 34,260,483,178.74 | 27,315,814,905.28 | 20,391,649,685.92 | 17,527,983,920.38 | 18,459,062,264.47 | 16,487,538,528.75 |
| O a | 1,056,065,821.22 | 815,253,535.55 | 795,194,279.83 | 486,078,464.39 | 393,766,198.75 | 260,723,043.15 |
| T | | | | | | |

*2. Taxes and surcharges*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| U ba a a | 19,449,572.64 | 9,536,977.33 | 4,802,006.94 |
| E a | 8,344,669.70 | 4,094,419.01 | 2,058,002.98 |
| L a a | 5,563,113.15 | 2,739,608.01 | 1,372,001.97 |
| M a | 252,331,683.53 | 149,990,294.60 | 230,729,795.21 |
| H a | 2,184,510.75 | 11,198,677.54 | 3,490,813.76 |
| La a | 1,196,828.35 | 6,191,972.60 | 3,300,812.18 |
| S a | 11,574,021.02 | 5,420,021.88 | 5,551,897.95 |
| O | 3,315,788.96 | 4,794,955.02 | 2,460,638.13 |
| T a | | | |

## *7. Other income*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| G [illegible] *[Note]* | 18,563,114.54 | 8,793,708.31 | 6,899,175.55 |
| G [illegible] *[Note]* | 31,645,987.32 | 53,695,454.88 | 79,097,654.97 |
| R [illegible] | 572,918.39 | 485,163.11 | 299,167.39 |
| T [illegible] | 50,782,020.25 | 62,974,326.30 | 86,295,997.91 |

*Note:* [illegible] V (IV) 3 [illegible]

## *8. Investment income*

D [illegible]

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| I [illegible] | 599,789,831.39 | 58,862,496.59 | -9,014,236.77 |
| I [illegible] | 100,646,800.54 | 19,614,188.31 | 5,090,389.40 |

L [illegible] D[(W [illegible] S761949TD[ [illegible] )]TJ1-1.2199TD9( [illegible] a D[)T 4176390TD.35T (.....)T

*5. Other cash receipts related to financing activities*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| R | | | |
| | 59,848,145.99 | 106,373,750.00 | 38,634,541.51 |
| F | | 176,778,674.26 | 283,112,964.42 |
| Ca | | | |
| | 149,611,023.32 | 19,524,777.78 | 373,224,578.99 |
| F | 970,000,000.00 | 370,000,000.00 | 500,000,000.00 |
| R | 1,912,147,177.57 | 1,878,848,300.43 | 784,883,407.60 |
| R | | 9,000,000.00 | 5,000,000.00 |
| R | 21,370,393.00 | | |
| Pa | 8,500,000.00 | | |
| Pa | 5,000,000.00 | | |
| T | 3,126,476,739.88 | 2,560,525,502.47 | 1,984,855,492.52 |

*6. Other cash payments related to financing activities*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| Pa | | | |
| | 620,221,956.10 | 94,280,001.00 | 106,373,750.00 |
| R | | | 283,839,061.95 |
| Pa | | 27,563,403.38 | |
| Pa | 486,278,861.90 | 407,079,093.70 | 341,977,321.18 |
| Pa | 65,900,000.00 | 10,000,000.00 | 38,400,000.00 |
| Ba | 20,000,000.00 | 384,930,000.00 | 63,093,168.58 |
| Pa | 7,480,766.06 | 14,233,647.00 | 7,269,775.00 |
| R | 1,924,530,243.34 | 1,873,383,581.53 | 34,898,501.39 |
| F | | 4,516,723.64 | |
| Pa | 30,502,932.44 | | |
| Pa | 38,331,686.76 | | |
| T | 3,193,246,446.60 | 2,815,986,450.25 | 875,851,578.10 |

*7. Supplementary information to the cash flow statement*

(1) S[illegible]

| Supplementary information | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| 1) R[illegible] | | | |
| N[illegible] | 4,023,639,932.18 | 1,125,653,177.92 | 108,123,915.50 |

(2) N a ay ab \ a l \ b a \ l I y o I o

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| Ca a a l \ a o a y b a \ l I y o I o | 1,351,200,000.00 | | 772,741,373.73 |
| I l I : Ta B&M | 1,351,200,000.00 | | |
| H a N E I | | | 772,741,367.00 |
| H a I a | | | 6.73 |
| L \ : Ca a l \ b a \ l I y o I o | 670,992,575.72 | | 17,532,126.33 |
| I l I : Ta B&M | 670,992,575.72 | | |
| H a N E I | | | 17,283,103.33 |
| H a I a | | | 249,023.00 |
| N a ab a l \ b a \ l I y o I o | 680,207,424.28 | | 755,209,247.40 |

(3) N a l \ b a \ l I y o I o

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| Ca a a l \ b a l I y o I o | 227,559,999.94 | | 6.89 |
| I l I : TMC C a | 153,760,408.68 | | |
| | 73,799,591.26 | | |
| SESA C a | *[Note]* | | |
| H a N I | | | 6.89 |
| L \ : Ca a l \ b a \ l I y o I o | 7,661,643.02 | | 27,148,216.70 |
| I l I : TMC C a | 7,204,074.40 | | |
| SESA C a | 457,568.62 | | |
| H a N I | | | 27,148,216.70 |
| N a l \ b a \ l I y o I o | 219,898,356.92 | | -27,148,209.81 |

*Note:* I a ab a l a a a a a 1,539,912.74 a a l a 75,339,504.00 a a l I y SESA C a .

(4) C l a a l \

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| 1) Ca | 6,108,393,395.75 | 1,489,479,506.70 | 1,984,580,600.83 |
| I l I : Ca a | 30,717,041.97 | 6,419,244.46 | 10,989,287.18 |
| Ca l ba a a | 6,028,851,637.85 | 1,422,345,842.00 | 1,908,537,857.72 |
| O a a ba ba a a | 48,824,715.93 | 60,714,420.24 | 65,053,455.93 |
| 2) Ca l \ | | | |
| I l I : B a l I | | | |
| 3) Ca a a l \ a | 6,108,393,395.75 | 1,489,479,506.70 | 1,984,580,600.83 |
| I l I : Ca a l \ a a l \ b a \ | | | |

| Items | Carrying amount | Reasons for restrictions |
|---|---|---|
| I | 364,660,857.10 | B |
| | 1,768,804.83 | B<br>(II) 3 |
| | 4,105,444,007.99 | M |
| | 428,453,373.36 | M |
| | 253,140,794.88 | M |
| | 9,507,569,957.43 | |

(2) O

A 2021, C 36.86% T B&M, 80.00% CDM C 80.68% H Q 100.00% H C C

*2. Monetary items in foreign currencies*

(1) D D 31, 2021

| Items | Balance in foreign currencies | Exchange rate | RMB equivalent |
|---|---|---|---|
| Ca | | | 4,208,307,126.76 |
| I : USD | 650,804,604.63 | 6.3757 | 4,149,334,917.74 |
| EUR | 1,414,908.18 | 7.2197 | 10,215,212.59 |
| HKD | 796,682.84 | 0.81760 | 651,367.89 |
| AUD | 62.39 | 5.65313 | 352.70 |
| IDR | 81,984,739,095.61 | 0.0004467160 | 36,623,894.71 |
| ZAR | 16,095,668.58 | 0.40040 | 6,444,705.70 |
| CDF | 1,571,164,657.07 | 0.003188 | 5,008,872.93 |
| ARS | 227,241.99 | 0.06209 | 14,109.46 |
| SGD | 2,902.36 | 4.7179 | 13,693.04 |
| A | | | 1,728,953,250.29 |
| I : USD | 271,137,398.84 | 6.3757 | 1,728,690,713.78 |
| ZAR | 655,685.58 | 0.40040 | 262,536.51 |
| O | | | 30,363,231.47 |
| I : USD | 4,287,033.57 | 6.3757 | 27,332,839.93 |
| HKD | 150,845.31 | 0.81760 | 123,331.13 |
| IDR | 6,427,853,072.85 | 0.0004467160 | 2,871,424.81 |
| ZAR | 89,000.00 | 0.40040 | 35,635.60 |
| L - | | | 336,406,346.60 |
| I : USD | 52,763,829.32 | 6.3757 | 336,406,346.60 |
| S - | | | 2,327,209,334.24 |
| I : USD | 364,193,652.55 | 6.3757 | 2,321,989,470.56 |
| EUR | 723,002.85 | 7.2197 | 5,219,863.68 |
| A | | | 3,216,437,316.55 |
| I : USD | 460,670,847.51 | 6.3757 | 2,937,099,122.47 |
| EUR | 188,439.50 | 7.2197 | 1,360,476.66 |
| IDR | | | |

| Items | Balance in foreign currencies | Exchange rate | RMB equivalent |
|---|---|---|---|
| I : USD | 97,018,045.20 | 6.3757 | 618,557,950.78 |
| L - b | | | 3,941,347,617.57 |
| I : USD | 618,182,727.79 | 6.3757 | 3,941,347,617.57 |
| L - a ab | | | 319,993,726.26 |
| I : USD | 50,189,583.30 | 6.3757 | 319,993,726.26 |

(2) R a a

| Foreign operating entities | Main operating place | Functional currencies | Basis for selection of functional currencies |
|---|---|---|---|
| H a H K | H K , C a | HKD | T a |
| H a S a | S a | USD | T a a |
| CDM C a | T D a R b C | USD | T a a |
| MIKAS C a | T D a R b C | USD | T a a |
| H a C a | R b I a | USD | T a a |
| H a I a | R b I a | USD | T a a |

*3. Government grants*

(1) D a

1) Y a 2021

a. G a I a a a

| Items | Opening balance of deferred income | Increase | Amortization | Closing balance of deferred income | Amortization presented under | Remarks |
|---|---|---|---|---|---|---|
| S b a t | 246,740,380.77 | | 4,290,675.01 | 242,449,705.76 | O | |
| F b | 19,539,746.80 | | 1,185,676.93 | 18,354,069.87 | O | |
| F b | 33,468,157.53 | 17,346,976.98 | 2,250,132.27 | 48,565,002.24 | O | |
| S b a t I | 26,216,493.86 | | 1,202,091.56 | 25,014,402.30 | O | |
| Q a a | 11,911,509.84 | | 623,016.96 | 11,288,492.88 | O | |
| S b | 16,602,008.14 | | 489,225.48 | 16,112,782.66 | O | |
| F a I b | 10,000,000.00 | | 1,000,000.08 | 8,999,999.92 | O | |
| F b | 8,997,305.50 | 13,992,202.57 | 905,733.96 | 22,083,774.11 | O | |

6. F

I b

| Items | Opening balance of deferred income | Increase | Amounts carried forward | Closing balance of deferred income | Amounts carried forward presented under | Remarks |
|---|---|---|---|---|---|---|
| F b | | 2,466,800.00 | 2,466,800.00 | | F | |
| S b | | 2,466,800.00 | 2,466,800.00 | | | |

2) Y a 2020

a. G I

| Items | Opening balance of deferred income | Increase | Amortization | Closing balance of deferred income | Amortization presented under | Remarks |
|---|---|---|---|---|---|---|
| S b | 126,815,236.69 | 123,316,040.00 | 3,390,895.92 | 246,740,380.77 | O | |
| F b I a | 19,940,207.64 | 562,600.00 | 963,060.84 | 19,539,746.80 | O | |
| F b I a | 18,996,068.57 | 15,561,600.00 | 1,089,511.04 | 33,468,157.53 | O | |
| S b I a I | 13,500,000.00 | 13,500,000.00 | 783,506.14 | 26,216,493.86 | O | |
| O a a | 12,207,500.01 | | 295,990.17 | 11,911,509.84 | O | |
| S b a a | 12,351,862.84 | 4,687,200.00 | 437,054.70 | 16,602,008.14 | O | |
| F I b | 10,000,000.00 | | | 10,000,000.00 | O | |
| F b a a | 9,550,267.78 | | 552,962.28 | 8,997,305.50 | O | |
| S I | 7,662,599.46 | | 445,219.20 | 7,217,380.26 | O | |
| C a | 1,800,000.00 | | 120,000.00 | 1,680,000.00 | O | |
| S b a | 943,952.52 | | 66,205.87 | 877,746.65 | O | |
| S b ab a | | 12,000,000.00 | | 12,000,000.00 | O | |

| Items | Opening balance of deferred income | Increase | Amortization | Closing balance of deferred income | Amortization presented under | Remarks |
|---|---|---|---|---|---|---|
| [illegible] | | 10,000,000.00 | 183,340.37 | 9,816,659.63 | [illegible] | |
| [illegible] | | 3,560,000.00 | | 3,560,000.00 | [illegible] | |
| [illegible] | 2,030,809.47 | 235,400.00 | 465,961.78 | 1,800,247.69 | [illegible] | |
| [illegible] | | | | | | |

3) Y a 2019

a. G [illegible]

| Items | Opening balance of deferred income | Increase | Amortization | Closing balance of deferred income | Amortization presented under | Remarks |
|---|---|---|---|---|---|---|
| [illegible] | 61,751,092.56 | 68,455,040.00 | 3,390,895.87 | 126,815,236.69 | [illegible] | |
| [illegible] | 15,844,811.56 | 4,953,100.00 | 857,703.92 | 19,940,207.64 | [illegible] | |
| [illegible] | 13,500,000.00 | | | 13,500,000.00 | [illegible] | |
| [illegible] | 10,103,230.01 | | 552,962.23 | 9,550,267.78 | [illegible] | |
| [illegible] | 10,000,000.00 | | | 10,000,000.00 | [illegible] | |
| [illegible] | 8,760,979.72 | 10,797,500.00 | 562,411.15 | 18,996,068.57 | [illegible] | |
| [illegible] | 8,639,605.40 | 3,992,800.00 | 280,542.56 | 12,351,862.84 | [illegible] | |
| [illegible] | 8,107,818.61 | | 445,219.15 | 7,662,599.46 | [illegible] | |
| [illegible] | 7,021,433.34 | 5,382,400.00 | 196,333.33 | 12,207,500.01 | [illegible] | |
| [illegible] | 1,800,000.00 | | | 1,800,000.00 | [illegible] | |
| [illegible] | 1,010,158.52 | | 66,206.00 | 943,952.52 | [illegible] | |
| [illegible] | 2,577,710.81 | | 546,901.34 | 2,030,809.47 | [illegible] | |
| [illegible] | 149,116,840.53 | 93,580,840.00 | 6,899,175.55 | 235,798,504.98 | | |

b. G [illegible]

| Items | Opening balance of deferred income | Increase | Amounts carried forward | Closing balance of deferred income | Amounts carried forward presented under | Remarks |
|---|---|---|---|---|---|---|
| [illegible] | 1,746,600.00 | 1,327,700.00 | 780,257.38 | 2,294,042.62 | [illegible] | |
| [illegible] | 295,675.22 | 1,800,000.00 | 1,375,000.00 | 720,675.22 | [illegible] | |
| [illegible] | 2,042,275.22 | 3,127,700.00 | 2,155,257.38 | 3,014,717.84 | | |

. G [illegible]

| Items | Amounts | Presented under | Remarks |
|---|---|---|---|
| S [illegible] | 1,832,800.00 | O [illegible] | |
| R [illegible] | 14,996,974.82 | O [illegible] | |
| F [illegible] | 59,517,000.00 | O [illegible] | |
| P [illegible] | 595,622.77 | O [illegible] | |
| S [illegible] | 76,942,397.59 | | |

(2) G [illegible]

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| G [illegible] | 52,675,901.86 | 63,289,163.19 | 85,996,830.52 |

*4. Hedging*

Fa [illegible]

Y a 2021

F [illegible]:

| Hedged items | Hedging instruments | Closing fair value of hedging instruments | Profit or loss of hedging instruments in the current period | Profit or loss of hedged items due to hedging risks |
|---|---|---|---|---|
| N [illegible] | N [illegible] | -104,821,710.25 | -145,408,856.97 | 94,763,288.25 |
| S [illegible] | | -104,821,710.25 | -145,408,856.97 | 94,763,288.25 |

T C [illegible] S [illegible] F [illegible] E [illegible] L M [illegible] E [illegible] [illegible]. D [illegible] C [illegible] a . A 2021, 104,821,710.25 a . I 2021, 145,408,856.97 a , a 94,763,288.25 a , a 50,645,568.72 a .

## VI. Changes in the consolidation scope

### *(I) Business combination not under common control*

*1. Business combination not under common control during the reporting period*

(1) Ba [illegible]

| Acquirees | Equity acquisition date | Equity acquisition cost | Proportion of equity acquired | Equity acquisition method |
|---|---|---|---|---|
| | | | *(%)* | |
| 1) Y a 2021 | | | | |
| T a B&M. . . . . | J 2021 | 1,351,200,000.00 | 38.62 | A |
| 2) Y a 2019 | | | | |
| H a N E . . . . . | Ma 2019 | 772,741,367.00 | 99.01 | Ca a |
| H a a I a . . | A 2019 | 6.73 | 100.00 | Ca a |

(C )

| Acquirees | Acquisition date | Determine basis for acquisition date | Acquiree's income from acquisition date to period end | Acquiree's net profit from acquisition date to period end |
|---|---|---|---|---|
| 1) Y a 2021 . . . . . | | | | |
| T a B&M. . . . | J 2021 | B a | | |

## 2. Combination costs and goodwill

(1) D a

| Items | Year 2021<br>Tianjin B&M |
|---|---|
| C b a | 1,351,200,000.00 |
| Ca | 1,351,200,000.00 |
| O | |
| T b a | 1,351,200,000.00 |
| L : S a | 1,015,195,405.89 |
| L : O | |
| G /B a a | 336,004,594.11 |

(C )

| Items | Year 2019<br>Huahai New Energy | Huachuang International |
|---|---|---|
| C b a | 778,741,367.00 | 6.73 |
| Ca | 772,741,367.00 | 6.73 |
| O | 6,000,000.00 | |
| T b a | 778,741,367.00 | 6.73 |
| L : S a a | 649,271,051.22 | 6.73 |
| L : O *[Note]* | 34,334,116.92 | |
| G /B a a a | 95,136,198.86 | |

*Note:* T C a b a N E Q 0.99% H a N E

(C ı ι )

| Items | | | | |
|---|---|---|---|---|

### *(II) Disposal of subsidiaries*

*One-time disposal involving loss of control over a subsidiary*

1. D a

| Subsidiaries | Equity disposal consideration | Equity disposal proportion | Equity disposal method | Loss of control date | Determination basis for loss of control date | Difference between disposal consideration and net assets attributable to the Company at the consolidated financial statements level |
|---|---|---|---|---|---|---|
| | | *(%)* | | | | |
| 1) Y a 2021 | | | | | | |
| TMC C a , . . . . | 153,760,408.68 | 70.00 | T a | Ma 2021 | B a a . | 17,647,751.61 |
| SESA C a , . . . | 75,339,504.00 | 100.00 | T a | O b 2021 | B a a . | 80,748,498.37 |
| 2) Y a 2019 | | | | | | |
| H a N I , . . . . . | 6.89 | 100.00 | T a | J 2019 | B a a . | 3,672,807.50 |

(C )

| Subsidiaries | Proportion of remaining equity at the loss of control date | Carrying amount of remaining equity at the loss of control date | Fair value of remaining equity at the loss of control date | Gains/Losses on fair value remeasurement of remaining equity | Determination method and major assumption on fair value of remaining equity at the loss of control date | Changes in other comprehensive income/equity related to former subsidiary's equity investment transferred to investment income |
|---|---|---|---|---|---|---|
| 1) Y a 2021 | | | | | | |
| TMC C a , . . . . | | | | | | 4,471,296.04 |
| SESA C a , . . . . | | | | | | -2,220,745.48 |
| 2) Y a 2019 | | | | | | |
| H a N I , . . . . . | | | | | | 1,417,581.90 |

2. O a

(1) TMC C a ,

T C a b a H a I a H 70.00% , TMC C a . P a E A A I b H a I a H a A a I C ., L . D b 2020, H a I a H a 70.00% , TMC C a A a I C ., L . a KRW 26,950,000,000.00 ( a 153,760,408.68 a ). A A 6, 2021, H a I a H a a ab . A H a I a H a a TMC C a , TMC C a a .

(2) SESA C[illegible] a[illegible]

T[illegible] C[illegible] a[illegible] b[illegible] a[illegible] H[illegible] M[illegible] H K[illegible] 100.00% [illegible] SESA C[illegible] a[illegible]. P[illegible] a[illegible] D[illegible] b[illegible] E[illegible] T[illegible] A[illegible] H[illegible] M[illegible] H K[illegible], S[illegible] Z[illegible] I[illegible] L[illegible], C[illegible] L[illegible] G[illegible] C., L[illegible]. a[illegible] SESA C[illegible] a[illegible] S[illegible] b 2021, H[illegible] M[illegible] H K[illegible] 100.00% [illegible] SESA C[illegible] a[illegible] S[illegible] Z[illegible] I[illegible] L[illegible] USD11,680,000.00 ([illegible] 75,339,504.00 [illegible]) a[illegible] USD25,988,868.91 ([illegible] 167,636,001.13 [illegible])

*2. Entities excluded from the consolidation scope*

| Entities | Equity disposal method | Equity disposal date | Disposal-date net assets | Net profit from the period beginning to the disposal date |
|---|---|---|---|---|
| Y a 2020 | | | | |
| I a R I H | Ca a | A 2020 | | |
| I a R R | Ca a | A 2020 | | |
| H a P | Ca a | N b 2020 | 3,701,301.12 | -12,242,823.85 |

## VII. Interest in other entities

### *(I) Interest in significant subsidiaries*

*1. Significant subsidiaries*

(1) Ba a

| Subsidiaries | Main operating place | Place of registration | Business nature | Holding proportion (%) Direct | Holding proportion (%) Direct | Acquisition method |
|---|---|---|---|---|---|---|

| Subsidiaries | Main operating place | Place of registration | Business nature | Holding proportion (%) Direct | Holding proportion (%) Direct | Acquisition method |
|---|---|---|---|---|---|---|
| H[illegible] C[illegible] . . . . . | R[illegible] I[illegible] | R[illegible] I[illegible] | Ma[illegible] | 57.00 | | B[illegible] |
| T[illegible] B&M . . . . . | T[illegible] C[illegible] | T[illegible] C[illegible] | Ma[illegible] | 36.86 | | B[illegible] |
| C[illegible] B&M . . . . . | J[illegible] C[illegible] S[illegible] P[illegible] | J[illegible] C[illegible] S[illegible] P[illegible] | Ma[illegible] | *[Note]* | | B[illegible] |

*Note:* T[illegible] C[illegible] [illegible] 100% [illegible] C[illegible] B&M.

(2) O[illegible]

B[illegible] VI (I) 1 [illegible] T[illegible] B&M.

*2. Significant not wholly-owned subsidiaries*

| Subsidiaries | Holding proportion of non-controlling shareholders | Non-controlling shareholders' profit or loss Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| H[illegible] Q[illegible] *[Note]* . . . . . | 15.68 | | | 30,549,663.23 |
| H[illegible] C[illegible] . . . . . | 49.00 | -40,866,496.79 | -732,502.33 | 751,037.91 |
| HUAYOU- POSCO . . . | 40.00 | -8,542,058.63 | -1,549,932.80 | 177,534.06 |
| H[illegible] C[illegible] . . . . | 43.00 | -21,763,072.75 | -19,388,954.46 | -2,497,180.56 |
| T[illegible] B&M . . . . . | 63.14 | 110,249,956.79 | | |

(C[illegible])

| Subsidiaries | Dividend declared to non-controlling shareholders Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| H[illegible] Q[illegible] *[Note]* . . . . . | | | |
| H[illegible] C[illegible] . . . . . | | | |
| HUAYOU-POSCO . . . . . | | | |
| H[illegible] C[illegible] . . . . . | | | |
| T[illegible] B&M . . . . . | | | |

(C[illegible])

| Subsidiaries | Closing balance of non-controlling interest December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|
| H[illegible] Q[illegible] *[Note]* . . . . . | | | 550,457,703.28 |
| H[illegible] C[illegible] . . . . . | 493,980,755.21 | 534,847,252.00 | 404,038,458.08 |
| HUAYOU-POSCO . . . . . | 124,293,344.11 | 132,835,402.74 | 134,385,335.54 |
| H[illegible] C[illegible] . . . . . | 700,280,194.03 | 722,043,266.78 | 143,096,181.31 |
| T[illegible] B&M . . . . . | 1,546,300,807.05 | | |

*Note:* T[illegible] C[illegible] [illegible] 15.68% [illegible] H[illegible] Q[illegible] F[illegible] 13, 2020. T[illegible] C[illegible] [illegible] 100% [illegible] H[illegible] Q[illegible] . T[illegible] H[illegible] Q[illegible] [illegible] C[illegible] 2020.

*3. Main financial information of significant not wholly-owned subsidiaries*

(1) Av  a ab

| | December 31, 2021 | | | | | |
|---|---|---|---|---|---|---|
| Subsidiaries | Current assets | Non-current assets | Total assets | Current liabilities | Non-current liabilities | Total liabilities |
| H a Q | | | | | | |
| H a C a | 1,174,398,796.08 | 1,036,281,736.03 | 2,210,680,532.11 | 1,138,249,969.78 | 64,306,572.11 | 1,202,556,541.89 |
| HUAYOU-POSCO | 134,676,295.67 | 548,447,419.35 | 683,123,715.02 | 295,417,498.35 | 76,972,856.40 | 372,390,354.75 |

### *(II) Transactions resulting in changes in subsidiaries' equity but without losing control*

*1. Changes in subsidiaries' equity*

| Subsidiaries | Date of change | Holding proportion before change | Holding proportion after change |
|---|---|---|---|
| | | *(%)* | *(%)* |
| (1) Year 2021 | | | |
| Jiangsu Huayou | February 2021 | 45.00 | 35.00 |
| Beijing Huashan | April 2021 | 68.00 | 51.00 |
| Tongxiang Huashan | April 2021 | 68.00 | 51.00 |
| Wenzhou Huashan | April 2021 | 68.00 | 51.00 |
| SESA Company | October 2021 | 70.00 | 100.00 |
| Tianjin B&M | November 2021 | 38.62 | 36.86 |
| (2) Year 2020 | | | |
| Huayou Quzhou | January 2020 | 84.32 | 100.00 |
| Huayou Cobalt | April 2020 | 58.00 | 57.00 |
| Huayou Alloy | October 2020 | 60.00 | 100.00 |
| Jiangsu Huayou | December 2020 | 40.00 | 45.00 |
| (3) Year 2019 | | | |
| Huayou New E | May 2019 | 100.00 | 40.23 |

*2. Effect of transactions on non-controlling interest and equity attributable to parent company*

| | Year 2021 | | | | | |
|---|---|---|---|---|---|---|
| Items | Jiangsu Huayou | Tianjin B&M | SESA Company | Beijing Huashan | Tongxiang Huashan | enzhou Huashan |
| A /D a | | | | | | |
| Ca | 5,000,000.00 | | | | | 8,500,000.00 |
| Fa - a | | | 6,003,668.72 | | | |
| T a /D a | 5,000,000.00 | | 6,003,668.72 | | | 8,500,000.00 |
| L : Sa b a' a ba a /D a | 5,621,489.48 | 14,475,007.81 | -2,084,672.13 | 17,566.99 | -313,655.60 | 8,497,699.40 |
| Ba a | -621,489.48 | -14,475,007.81 | 8,088,340.85 | -17,566.99 | 313,655.60 | 2,300.60 |
| I : Ca a | -621,489.48 | -14,475,007.81 | -8,088,340.85 | -17,566.99 | 313,655.60 | 2,300.60 |

(C )

| | Year 2020 | | | |
|---|---|---|---|---|
| Items | Huayou Quzhou | Huayou America | Huayue Company | Jiangsu Huayou |
| A /D a | | | | |
| Ca | | 4,516,723.64 | | |
| Fa - a | 805,000,000.00 | | | |
| T a /D a | 805,000,000.00 | 4,516,723.64 | | |
| L : Sa b a' a ba a /D a | 551,801,103.71 | 4,839,533.00 | -63,268.42 | 290,736.62 |
| Ba a | 253,198,896.29 | -322,809.36 | 63,268.42 | -290,736.62 |
| I : Ca a | -253,198,896.29 | 322,809.36 | 63,268.42 | 290,736.62 |

(C t )

| Items | Year 2019<br>Huayou New Energy *[Note]* |
|---|---|
| A /D | 1,040,000,000.00 |
| Ca : | 1,040,000,000.00 |
| Fa - a a | |
| T a /D | 1,040,000,000.00 |
| L : S a b a ' a ba a /D a | 1,031,486,813.24 |
| Ba a | 8,513,186.76 |
| I : Ca a a | 8,513,186.76 |

*Note:* P a Ca a S a I a A C a , L ., C a a a , CITIC S I C ., L . a a a a 1.04 b a H a N E I a a 59.77% H a N E I . A a a ab a a a a a a H a N E I , a b 8,513,186.76 a . C a 40.23% H a N E I a a a . A C a a a b a a a B a D H a N E I a a , H a N E I a a b a .

## *(III) Interest in joint ventures or associates*

### *1. Significant joint ventures or associates*

(1) Ba a

| Joint ventures or associates | Main operating place | Place of registration | Business nature | Holding proportion (%) Direct | Holding proportion (%) Indirect | Accounting treatment on investments in joint ventures or associates |
|---|---|---|---|---|---|---|
| P a C a | T a C , Z a P | T a C , Z a P | N a | 40.00 | | E |
| AVZ C a *[Note 1]* | L D a R b C I | M Ha a W a A a | M a | 6.29 | | E |
| NZC C a *[Note 2]* | L D a R b C I | Da a W A a | M a a | 14.65 | | E |
| L C a | W C , Ja a P | W C , Ja a P | N a | 49.00 | | E |
| V | H K I , C a | H K I , C a | S | 24.00 | | E |
| IWIP C a | Ha a a Ma a , N a M , I a | Ja a a, I a | I a | 24.00 | | E |
| N T I | H K I , C a | H K I , C a | I | 30.00 | | E |
| I a H a | Ha a a Ma a , N a M , I a | Ja a a, I a | Ma a I | 20.00 | | E |
| Q A | Q C , Z a P | Q C , Z a P | Ca a | 49.92 | | E |
| S P a | S C , G a I P | S C , G a I P | I a a I | 15.00 | | E |

(C t )

| Items | December 31, 2020/Year 2020 | | | | | |
|---|---|---|---|---|---|---|
| | Puhua Company | AVZ Company | Leyou Company | Veinstone | I IP Company | Newstride Technology *[Note]* |
| C a \ . . . . | 211,186,394.64 | 73,229,321.87 | 742,451,264.74 | 221,003,338.43 | 410,679,031.99 | 951,873,169.87 |
| N - a \ . . | 243,341,697.44 | 431,947,994.81 | 1,819,686,969.97 | 1,016,487,485.00 | 997,537,668.90 | 5,131,870,036.12 |
| T a \ . . . . | 454,528,092.08 | 505,177,316.68 | 2,562,138,234.71 | 1,237,490,823.43 | 1,408,216,700.89 | 6,083,743,205.99 |
| C ab \ . . | 147,921,772.87 | 2,524,056.69 | 577,683,298.89 | 868,922,073.42 | 539,306,038.64 | 395,684,466.82 |
| N - ab \ . . . . | 9,844,444.44 | 29,336,270.48 | 4,023,255.38 | | 451,066,337.00 | 945,763,456.05 |
| T ab \ . . . | 157,766,217.31 | 31,860,327.17 | 581,706,554.27 | 868,922,073.42 | 990,372,375.64 | 1,341,447,922.87 |
| N - I \ . . . . | | 58,640,817.88 | | 32,172,046.07 | | 1,110,378,753.74 |
| E a b ab a . . | 296,761,874.77 | 414,676,171.63 | 1,980,431,680.44 | 336,396,703.94 | 417,844,325.25 | 3,631,916,529.38 |
| N . . . . . | -6,642,552.05 | -25,418,904.39 | 3,852,078.28 | 31,384,335.65 | 113,139,577.47 | 112,915,459.63 |
| T = \ . . . . | -6,642,552.05 | -27,994,053.13 | 3,852,078.28 | 13,975,341.24 | 88,254,764.35 | -140,031,799.82 |

(C t )

| Items | December 31, 2019/Year 2019 | | | | | |
|---|---|---|---|---|---|---|
| | Puhua Company | AVZ Company | NZC Company | Leyou Company | Veinstone | I IP Company |
| C a \ . . . . | 68,411,419.89 | 43,136,897.56 | 11,891,584.86 | 942,966,209.62 | 91,211,689.50 | 106,118,415.46 |
| N - a \ . . | 245,330,440.29 | 363,735,106.39 | 232,145,788.11 | 1,158,343,636.23 | 825,590,541.12 | 726,388,250.43 |
| T a \ . . . . | 313,741,860.18 | 406,872,003.95 | 244,037,372.97 | 2,101,309,845.85 | 916,802,230.62 | 832,506,665.89 |
| C ab \ . . | 10,337,433.36 | 11,657,248.13 | 30,590,376.66 | 326,397,009.29 | 43,228,890.09 | 165,757,358.99 |
| N - ab \ . . . . | | 24,435,731.66 | 12,074,760.65 | | 666,256,930.23 | 337,159,746.00 |
| T ab \ . . . | 10,337,433.36 | 36,092,979.79 | 42,665,137.31 | 326,397,009.29 | 709,485,820.32 | 502,917,104.99 |
| N - I \ . . . . | | 56,051,881.66 | 13,087,954.38 | | 33,407,147.60 | |
| E a b ab a . . | 303,404,426.82 | 314,727,142.50 | 188,284,281.28 | 1,774,912,836.56 | 173,909,262.70 | 329,589,560.90 |
| N . . . . . | -5,432,533.20 | -24,896,114.98 | -21,703,907.28 | 3,611,086.37 | -204,921.25 | 9,681,088.46 |
| T = \ . . . . | -5,432,533.20 | -25,826,352.90 | -22,103,417.89 | 3,611,086.37 | 18,262.90 | 13,911,230.90 |

*Note:* A = C a D b 2020, = \ a 2020 \ a Ma D b 2020.

## 3. *Aggregated financial information of insignificant joint ventures and associates*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| J \ | | | |
| T a a I a t \ . . . . | 6,305,745.11 | 16,643,371.77 | 18,717,782.00 |
| P a \=a \ = I \ | | | |
| N . . . . . | 1,909,052.45 | -1,777,015.09 | 1,766,107.01 |
| O = \ . . . . . | | | |

## VIII. Risks related to financial instruments

(2) D [illegible]

A [illegible]:

1) [illegible];

2) [illegible];

3) [illegible];

4) [illegible].

*2. Measurement of expected credit losses*

[illegible]

*3. Please refer to section V (I) 3, 4 and 6 of notes to the financial statements for details on the reconciliation table of opening balance and closing balance of provision for losses of financial instrument.*

*4. Exposure to credit risk and concentration of credit risk*

[illegible]

(1) [illegible]

[illegible]

(2) R [illegible]

[illegible]

[illegible] 46.94% (D [illegible] 31, 2020: 44.45%; D [illegible] 31, 2019: 48.51%) [illegible]

[illegible]

### *(II) Liquidity risk*

[illegible]

[illegible]

[illegible]

| | December 31, 2021 | | | | |
|---|---|---|---|---|---|
| **Items** | **Carrying amount** | **Contract amount not yet discounted** | **ithin 1 year** | **1-3 years** | **Over 3 years** |
| [illegible] | 16,733,807,805.10 | 17,821,904,609.25 | 10,423,301,820.84 | 3,194,046,807.07 | 4,204,555,981.34 |
| [illegible] | 360,612.00 | 360,612.00 | 360,612.00 | | |
| [illegible] | 104,821,710.25 | 104,821,710.25 | 104,821,710.25 | | |
| [illegible] | 4,810,797,623.12 | 4,810,797,623.12 | 4,810,797,623.12 | | |
| [illegible] | 6,233,172,410.76 | 6,233,172,410.76 | 6,233,172,410.76 | | |
| [illegible] | 724,190,670.66 | 793,561,947.97 | 793,561,947.97 | | |
| [illegible] | 1,434,593,185.87 | 1,467,133,622.51 | 1,467,133,622.51 | | |
| [illegible] | 32,788,255.14 | 34,289,431.32 | | 32,418,807.58 | 1,870,623.74 |
| [illegible] | 1,061,226,074.03 | 1,108,713,679.68 | 22,217,543.26 | 1,086,496,136.42 | |

(C[illegible])

| Items | December 31, 2019 | | | | |
|---|---|---|---|---|---|
| | Carrying amount | Contract amount not yet discounted | ithin 1 year | 1-3 years | Over 3 years |
| Ba b [illegible] | 7,199,673,581.93 | 7,437,272,035.49 | 6,314,681,930.62 | 1,044,061,646.54 | 78,528,458.33 |
| H[illegible] | | | | | |
| D[illegible] | | | | | |
| N[illegible] | 1,711,684,225.38 | 1,711,684,225.38 | 1,711,684,225.38 | | |
| A[illegible] | 1,457,846,829.84 | 1,457,846,829.84 | 1,457,846,829.84 | | |
| N[illegible] | 979,473,205.49 | 1,005,366,088.38 | 1,005,366,088.38 | | |
| O[illegible] | 620,793,231.40 | 621,280,141.40 | 621,280,141.40 | | |
| L[illegible] | | | | | |
| L[illegible] | 539,591,156.88 | 593,997,653.46 | 41,878,942.52 | 471,245,966.60 | 80,872,744.34 |
| S[illegible] | 12,509,062,230.92 | 12,827,446,973.95 | 11,152,738,158.14 | 1,515,307,613.14 | 159,401,202.67 |

### *(III) Market risk*

Ma[illegible] C[illegible]. Ma[illegible].

#### *1. Interest risk*

I[illegible]. T[illegible] C[illegible]. T[illegible] C[illegible]. T[illegible] C[illegible].

A[illegible] D[illegible] 31, 2021, [illegible] 9,219,358,463.54 [illegible] (D[illegible] 31, 2020: 2,631,416,737.86 [illegible]; D[illegible] 31, 2019: 4,327,497,447.29 [illegible]). I[illegible] 50 [illegible] C[illegible] 46.10 [illegible] (D[illegible] 31, 2020: [illegible] 13.16 [illegible]; D[illegible] 31, 2019: [illegible] 21.64 [illegible]) [illegible], [illegible] 46.10 [illegible] (2020: [illegible] 13.16 [illegible]; 2019: [illegible] 21.64 [illegible]) [illegible].

#### *2. Foreign currency risk*

F[illegible]. T[illegible] C[illegible]. W[illegible], [illegible] C[illegible].

[illegible] V (IV) 2 [illegible].

## IX. Fair value disclosure

### *(I) Details of fair value of assets and liabilities at fair value*

*1. December 31, 2021*

| Items | Fair value | | | |
|---|---|---|---|---|
| | Level 1 fair value measurement | Level 2 fair value measurement | Level 3 fair value measurement | Total |
| R [illegible] | | | | |
| 1. H[illegible] | | | | |
| [illegible] | 9,834,660.26 | | 329,491,891.27 | 339,326,551.53 |
| E[illegible] | | | 6,573,600.00 | 6,573,600.00 |
| D[illegible] | 9,834,660.26 | | 22,678,702.23 | 32,513,362.49 |
| S[illegible] | | | 300,239,589.04 | 300,239,589.04 |
| 2. R[illegible] | | | 1,319,017,850.74 | 1,319,017,850.74 |
| 3. O[illegible] | | | 34,552,445.81 | 34,552,445.81 |
| 4. I[illegible] | 162,139,915.55 | | | 162,139,915.55 |
| T[illegible] | 171,974,575.81 | | 1,683,062,187.82 | 1,855,036,763.63 |
| 5. H[illegible] | | | 360,612.00 | 360,612.00 |
| D[illegible] | | | 360,612.00 | 360,612.00 |
| 6. D[illegible] | 104,821,710.25 | | | 104,821,710.25 |
| T[illegible] | 104,821,710.25 | | 360,612.00 | 105,182,322.25 |

*2. December 31, 2020*

| Items | Fair value | | | |
|---|---|---|---|---|
| | Level 1 fair value measurement | Level 2 fair value measurement | Level 3 fair value measurement | Total |
| R [illegible] | | | | |
| 1. H[illegible] | | | | |
| [illegible] | 30,317,180.12 | | 6,573,600.00 | 36,890,780.12 |
| E[illegible] | | | 6,573,600.00 | 6,573,600.00 |
| D[illegible] | 30,317,180.12 | | | 30,317,180.12 |
| 2. R[illegible] | | | 762,316,046.62 | 762,316,046.62 |
| 3. O[illegible] | | | 5,653,575.00 | 5,653,575.00 |
| T[illegible] | 30,317,180.12 | | 774,543,221.62 | 804,860,401.74 |
| 4. H[illegible] | 15,684,302.17 | | 8,254,968.09 | 23,939,270.26 |
| D[illegible] | 15,684,302.17 | | 8,254,968.09 | 23,939,270.26 |
| T[illegible] | 15,684,302.17 | | 8,254,968.09 | 23,939,270.26 |

*3. December 31, 2019*

| Items | Fair value as at the balance sheet date | | | |
|---|---|---|---|---|
| | Level 1 fair value measurement | Level 2 fair value measurement | Level 3 fair value measurement | Total |
| R | | | | |
| 1. H | | | | |
| | 83,508,361.74 | | 26,608,961.11 | 110,117,322.85 |
| E | 6,573,600.00 | | 6,573,600.00 | |
| D | 83,508,361.74 | | | 83,508,361.74 |
| S | | | 20,035,361.11 | 20,035,361.11 |
| 2. R | | | 460,537,826.62 | 460,537,826.62 |
| 3. O | | | 21,930,092.52 | 21,930,092.52 |
| T | 83,508,361.74 | | 509,076,880.25 | 592,585,241.99 |

### *(II) Basis for determining level 1 fair value at recurring and non-recurring fair measurement*

| Items | Fair value as at December 31, 2021 | Fair value as at December 31, 2020 | Fair value as at December 31, 2019 | Valuation technique |
|---|---|---|---|---|
| H | 9,834,660.26 | 30,317,180.12 | 83,508,361.74 | T |
| I | 162,139,915.55 | | | |
| D | 104,821,710.25 | | | |
| H | | 15,684,302.17 | | |

### *(III) Qualitative and quantitative information of valuation technique(s) and key input(s) for level 3 fair value at recurring and non-recurring fair measurement*

| Items | Fair value as at December 31, 2021 | Fair value as at December 31, 2020 | Fair value as at December 31, 2019 | Valuation technique |
|---|---|---|---|---|
| H - a a D a a a . . . . . | 22,678,702.23 | | | T= a a W a a = a a * ( W a a a Q W a a a a W a a )/(1+ a * b ba a = a a /360); |
| H - a a ab D a a a ab . . . | 360,612.00 | 8,254,968.09 | | T= a a W a a = a a * ( W a a a Q W a a a a W a a ) * a RMB a = ba a = a /(1+ a * b ba a = a a /360); |
| R ab a . . | 1,319,017,850.74 | 762,316,046.62 | 460,537,826.62 | T= a a a a = a a b W = . |
| E 6,573,600.00 | 6,573,600.00 | 6,573,600.00 | T= a a a a = a a b W = . | |
| S - ba a a . . . . . | 300,239,589.04 | | 20,035,361.11 | T= . |

| Items | Fair value as at December 31, 2021 | Fair value as at December 31, 2020 | Fair value as at December 31, 2019 | Valuation technique |
|---|---|---|---|---|
| O[illegible] | 34,552,445.81 | 5,653,575.00 | 21,930,092.52 | F S[illegible] I[illegible], [illegible] a[illegible] a[illegible] a[illegible] a[illegible]; B[illegible] Sa[illegible], I M[illegible] S[illegible] a[illegible] HANAQ C[illegible] a[illegible], [illegible] a[illegible] I[illegible] a[illegible] [illegible] a[illegible] a[illegible] [illegible] b[illegible] [illegible]; Q[illegible] M[illegible] I L[illegible], [illegible] a[illegible] I[illegible] a[illegible] [illegible] a[illegible] a[illegible] [illegible] a[illegible] [illegible] b[illegible] [illegible], a[illegible] [illegible] [illegible] a[illegible] [illegible] [illegible] a[illegible] [illegible] b[illegible] a[illegible] [illegible] [illegible] a[illegible] a[illegible] [illegible] [illegible] a[illegible] [illegible] 2020. |

## X. Related party relationships and transactions

### *(I) Related party relationships*

*1. Parent company*

| Parent company | Place of registration | Business nature | Registered capital | Holding proportion over the Company | Voting right proportion over the Company |
|---|---|---|---|---|---|
| | | | | *(%)* | *(%)* |
| H[illegible] a[illegible] H[illegible] I[illegible] | T[illegible] a[illegible] C[illegible], Z[illegible] a[illegible] P[illegible] | B[illegible] [illegible] | 70,092,039.94 | 16.40 | 16.40 |

F[illegible] Y a 2019 Y a 2020, [illegible] C[illegible] a[illegible] [illegible] a[illegible] a[illegible] a[illegible] [illegible] [illegible] a[illegible] [illegible] [illegible] X[illegible] W[illegible] a[illegible] C[illegible] X[illegible] a. I 2021, G a M[illegible] a[illegible] C[illegible] a[illegible] a[illegible] [illegible] [illegible] [illegible] C[illegible] a[illegible], a[illegible] H[illegible] a[illegible] H[illegible] I[illegible], G a M[illegible] a[illegible] C[illegible] a[illegible], X[illegible] W[illegible] a[illegible] C[illegible] X[illegible] a[illegible] [illegible] C[illegible] a[illegible] L R a[illegible] [illegible] T[illegible] a[illegible] [illegible] A[illegible] [illegible] C[illegible] A[illegible] A[illegible] 25, 2021. S[illegible] [illegible], [illegible] C[illegible] a[illegible] [illegible] [illegible] [illegible] [illegible] H[illegible] a[illegible] H[illegible] I[illegible], a[illegible] a[illegible] [illegible] [illegible] a[illegible] [illegible] C[illegible] X[illegible] a.

*2.* B[illegible] a[illegible] I a[illegible] VII [illegible] a[illegible] [illegible] a[illegible] [illegible] [illegible] C[illegible] a[illegible] [illegible] b[illegible] a[illegible].

*3. Joint ventures and associates of the Company*

B a VII a a a C , a
I a . D a a a a a a C , a
a I a a a C , a
b a a :

| Joint ventures or associates | Relationships with the Company |
|---|---|
| M W I | A a |
| H a a I I , I | A a |
| H a a N E I , | T b a , a a H a a I I , I , a b I I a C , a b a , N E I , Q 2019. |
| HANAQ C , a | T a . A C , a 8% O b 2021, a a I C , a N b 2021. |
| P a C , a | A a |
| S P a | A a |
| L , C , a | A a |
| TMR C , a | T C , a b a , TMC C , a . A C , a a 70.00% , TMC C , a A 6, 2021, a I C , a . |
| Z a T L - Ma a C ., L . ( T L - C , a ) | T b a , a a Q A , . |
| PHC C , a | A a |
| I a H a | A a |
| N W T I , | A a |
| IWIP C , a | A a |
| V | A a |
| PT. W a Ba E I ( WBE C , a ) | T b a , a a V . |
| I a H a | A a |

*4. Other related parties of the Company*

| Related parties | Relationships with the Company |
|---|---|
| H a H I | T C , a I a , b I S b 2021. B a X (I) 1 a a a . |
| G a M a C , a | T C , a I a a a I C , a S b 2021. B a X (I) 1 a a a . |
| X W I | O C , a a a I C , a S b 2021. B a X (I) 1 a a a . |
| Q J a | Q a , b a C X a. |
| H a I T a I | T C , a a I D . |

| Related parties | Content of transaction | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| | G | | | 75,158.62 |
| H a N W E | P | | | 9,427,451.09 |
| | G | | | 564,109.51 |
| HANAQ C a | S | 3,252,026.40 | 3,947,564.50 | 4,186,418.50 |
| H a H | S | | | 3,998,296.24 |
| P a C a | G | 1,766,778.22 | 1,044,261.01 | |
| | S | 1,632,299.41 | | |
| S P a | G | 1,447,251.33 | | |
| L C a | G | 25,664,986.02 | | |
| T a B&M | G | 1,511,492.04 | | |
| C B&M | G | 2,175,297.35 | | |
| WBE C a | E | 221,460.99 | | |
| T a | | 71,457,706.90 | 6,333,170.28 | 21,096,802.02 |

(2) Sa a

| Related parties | Content of transaction | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| TMR C a | G | 1,280,810.94 | 10,879,627.73 | 28,135,310.32 |
| P a C a | G | 315,258,019.90 | 187,066,022.20 | 14,946,777.01 |
| | E | 17,017,125.08 | 11,090,958.79 | 5,936,571.68 |
| | S | 13,156,275.79 | 164,151.68 | 583,776.32 |
| L C a | G | 97,391,874.00 | 531,864.00 | |
| | S | 371,555.90 | 301,602.18 | 432,544.53 |
| B C a | S | 1,764.00 | | |
| T L C a | S | 219,663.98 | | |
| H a N W E | G | | | 26,621,383.06 |
| | S | | | 17,269,442.55 |
| H a H | G | 26,048.36 | 19,204.75 | |
| | S | 166,055.36 | 1,512,372.74 | 2,510,404.80 |
| T H a | G | | | 55,800.00 |
| PHC C a | S | 500,603.57 | | |
| T a B&M | G | 488,530,518.73 | 650,447,114.64 [N ] | 593,313,224.19 |
| | P | 394,435.21 | 4,086,187.46 | |
| C B&M | G | 567,405,882.31 | 167,424,383.88 | 189,059,359.71 |
| | P | 331,224.87 | 2,345,614.00 | |
| N W M | S | | | 2,415.10 |
| I M a S | G | 56,584,070.81 | 7,283,185.82 | |
| G a H a C | S | 154,755.50 | 24,761.15 | |
| I a H a | G | 59,848,405.47 | | |
| | S | 1,277,120.00 | | |
| T H a | G | 1,911.51 | | |
| T a | | 1,619,918,121.29 | 1,043,177,051.02 | 878,867,009.27 |

*Note:* Sa a

*2. Related party leases*

| Lessees | Types of assets leased | Lease income recognized in 2021 | Lease income recognized in 2020 | Lease income recognized in 2019 |
|---|---|---|---|---|
| [illegible] | | | | |

| Guarantors | Guaranteed parties | Lending financial institutions | Content guaranteed | Amount guaranteed | Commencement date | Maturity date | hether the guarantee is mature |
|---|---|---|---|---|---|---|---|
| C= X[illegible]a, Q[illegible] J[illegible]a. . | T= C[illegible] a, | S=a[illegible] P[illegible] D[illegible] Ba C., L[illegible]. J[illegible] T[illegible] S[illegible]b-b a[illegible] | B[illegible] | 389,000,000.00 (A[illegible] 5 a[illegible]) | 1/4/2021-12/16/2021 | 1/3/2022-12/16/2022 | N |
| C= X[illegible]a, Q[illegible] J[illegible]a. . | T= C[illegible] a, | Ba C=[illegible]a L[illegible] | | | | | |

| Guarantors | Guaranteed parties | Lending financial institutions | Content guaranteed | Amount guaranteed | Commencement date | Maturity date | hether the guarantee is mature |
|---|---|---|---|---|---|---|---|
| C= X l a. . | H l a l Q l l | T= E - Ba C a Z= a I B a | B w I | 331,779,400.00 (I l I : USD42,000,000.00) (A 6 a a ) | 4/22/2021-8/31/2021 | 7/21/2022-11/18/2022 | N |
| | | | L | 179,725,399.54 (USD28,189,124.26) (A 3 a a ) | 11/16/2021-12/23/2021 | 3/30/2022-4/30/2022 | N |
| C= X l a, Q l J a. . | H l a l Q l l | S a I a P l I D Ba C ., L . Q l l S l b-b a | B w I | 217,000,000.00 (A 2 a a ) | 5/14/2021-12/10/2021 | 1/23/2022-12/9/2022 | N |
| | | | L | 83,000,000.00 (A 1 a a ) | 12/9/2021 | 12/2/2022 | N |
| C= X l a. . | H l a l Q l l | Ba B I C ., L . Q l l Ba | B w I | 180,000,000.00 (A 2 a a ) | 9/8/2021-9/9/2021 | 5/21/2022-10/8/2022 | N |
| | | | L | 286,000,000.00 (A 3 a a ) | 3/8/2021-6/25/2021 | 3/31/2022-7/20/2022 | N |
| C= X l a, Q l J a. . | H l a l Q l l | Ba C a L Q l l K I S l b-b a | B w I | 292,211,886.63 (I l I : EUR 721,897.95) (A 5 a a ) | 7/27/2021-12/2/2021 | 1/18/2022-11/23/2022 | N |
| | | | L | 88,609,192.65 (I l I : EUR977,213.57; | | | |

| Guarantors | Guaranteed parties | Lending financial institutions | Content guaranteed | Amount guaranteed | Commencement date | Maturity date | hether the guarantee is mature |
|---|---|---|---|---|---|---|---|
| C X a, H a H . . . | R | I a C Ba C a L Q a Q a S b- b a | B | 120,000,000.00 (A 5 a a ) | 12/16/2018- 1/7/2019 | 6/25/2022- 12/25/2023 | N |
| C X a. . | H a Q a | C a G a Ba C ., L . Ja B a | L | 83,865,850.09 (USD13,153,983.10) (A 3 a a ) | 7/27/2021- 12/29/2021 | 3/13/2022- 5/30/2022 | N |
| C X a, Q J a. . | N E Q a | S a P D Ba C ., L . Q a S b- b a | B | 120,000,000.00 (A 2 a a ) | 1/15/2021- 12/17/2021 | 1/14/2022- 12/16/2022 | N |
| C X a, Q J a. . | N E Q a | C a Z a Ba C ., L . Q a B a | B | 145,000,000.00 (A 2 a a ) | 4/28/2021- 5/11/2021 | 4/12/2022- 4/18/2022 | N |
| | | N E Q a | L | 55,735,233.90 (USD8,741,821.90) (A 2 a a ) | 4/27/2021- 5/27/2021 | 2/10/2022- 3/14/2022 | N |
| C X a, Q J a. . | N E Q a | C a C Ba C ., L . Q a B a | L | 77,057,068.01 (USD12,086,056.12) (A 3 a a ) | 7/30/2021- 12/7/2021 | 4/13/2022- 9/6/2022 | N |
| C X a. . | N E Q a | H a Ba C ., L . Q a B a | B | 89,000,000.00 (A 2 a a ) | 6/24/2021- 6/29/2021 | 6/24/2022- 6/29/2022 | N |
| C X a. . | N E Q a | Ba B C ., L . Q a B a | L | 97,999,227.02 (USD15,370,740.00) (A 1 a a ) | 8/19/2021 | 6/19/2022 | N |
| | | | B | 63,000,000.00 (A 2 a a ) | 7/29/2021 | | |

| Guarantors | Guaranteed parties | Lending financial institutions | Content guaranteed | Amount guaranteed | Commencement date | Maturity date | hether the guarantee is mature |
|---|---|---|---|---|---|---|---|
| | | C a M I Ba I C ., L . S a I a P F T a Z Ba | | 296,795,210.70 (USD46,551,000.00) (A 1 a a ) | 10/29/2021 | 3/21/2024-9/21/2028 | |
| | | P I A Ba C ., L . Ha I Ba | | 150,466,520.00 (USD23,600,000.00) (A 1 a a ) | 10/29/2021 | 3/21/2024-9/21/2028 | |
| | | C a E b I Ba C ., L . Ha I Ba | | 60,186,608.00 (USD9,440,000.00) (A 1 a a ) | 11/1/2021 | 3/21/2024-9/21/2028 | |
| C X a. . H a a C | | Ka I I (H I K ) C ., L . | B I | 318,785,000.00 (USD50,000,000.00) (A 1 a a ) | 3/11/2020 | 3/11/2023 | N |
| H a H I . . . | T C a / C I B&M [N ] | I a C Ba C a L J a I S b-b a | B I | 94,000,000.00 (A 1 a a ) | 12/15/2021 | 12/13/2022 | N |
| | | C a C Ba C a C I J I S b-b a | B I | 570,000,000.00 (A 5 a a ) | 4/23/2021-12/5/2021 | 12/13/2022-6/28/2026 | N |
| | | C a F a L a I C ., L . | S a a ba | 309,515,612.67 (A 2 a a ) | 9/17/2021-10/18/2021 | 1/18/2022-10/18/2024 | N |
| T a . . . . . | | | | 11,445,512,587.91 | | | |

*Note:* T C a C a . C I B&M, a H a H I a a C a .

*4. Call loans between related parties*

(1) Y a 2021

| Related parties | Opening balance | Increase | Decrease [Note] | Closing balance |
|---|---|---|---|---|
| Ca a | | | | |
| X W I | 7,842,828.93 | | 7,842,828.93 | |
| TMA C a | | | | |

I 2020, [illegible] 369,770.83[illegible], 8,216.67[illegible], 310,484.93[illegible], 2,268,284.98[illegible] 2,985,430.60[illegible] [illegible], [illegible] [illegible], [illegible] [illegible] TMA C[illegible]. A[illegible] 2020, [illegible] 6,678,167.87[illegible] [illegible] 3,555,798.61[illegible] TMA C[illegible].

(3) Y a 2019

| Related parties | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| C[illegible] | | | | |
| [illegible] | 209,670,629.92 | 46,177,283.55 | 247,462,628.92 | 8,385,284.55 |
| TMA C[illegible] | | 69,762,000.00 | | 69,762,000.00 |
| [illegible] | | 71,614,041.58 | | 71,614,041.58 |
| [illegible] | | 2,110,822,929.05 | 2,030,790,790.00 | 80,032,139.05 |
| HANAQ C[illegible] | 10,984,123.67 | 14,841,804.90 | 22,238,361.91 | 3,587,566.66 |
| [illegible] | | 34,000,000.00 | | 34,000,000.00 |
| S[illegible] | 220,654,753.59 | 2,347,218,059.08 | 2,300,491,780.83 | 267,381,031.84 |
| C[illegible] | | | | |
| [illegible] | | 6,805,479.45 | 6,805,479.45 | |
| IWIP C[illegible] | | 102,271,092.00 | | 102,271,092.00 |
| V[illegible] | | 101,177,754.03 | | 101,177,754.03 |
| | | | 28,247,588.43 | |
| N[illegible] | 20,290,080.90 | 7,957,507.53 | [N ] | |
| S[illegible] | 20,290,080.90 | 218,211,833.01 | 35,053,067.88 | 203,448,846.03 |

*Note:* A[illegible] 15, 2019, [illegible] 28.25 [illegible] 2019 a[illegible].

| Related parties | Content of related party transactions | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| | A [illegible] 100% [illegible] | | | 6.73 |
| [illegible] | A [illegible] 99.01% [illegible] | | | 772,741,367.00 |
| [illegible] | D[illegible] 100% [illegible] | | | 6.89 |
| [illegible] | A [illegible] 40.00% [illegible] | | | 72,601,580.75 |
| [illegible] | Sa[illegible] | | 39,475.24 | |
| [illegible] | A [illegible] 15.68% [illegible] | | 805,000,000.00 | |
| [illegible] | | 1,352,774,305.68 | 845,368,236.24 | 855,658,848.59 |

*Note:* [illegible] VI (1) 1 (2) [illegible]. [illegible] [illegible].

## 6. *Key management's emoluments*

U[illegible]

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| [illegible] | 5,711.48 | 3,835.62 | 2,847.92 |

### *(III) Balance due to or from related parties*

#### *1. Balance due from related parties*

| Items | Related parties | December 31, 2021 | | December 31, 2020 | | December 31, 2019 | |
|---|---|---|---|---|---|---|---|
| | | Book balance | Provision for bad debts | Book balance | Provision for bad debts | Book balance | Provision for bad debts |
| A | TMR C | | | 1,145,978.44 | 57,298.92 | 3,531,417.46 | 176,570.87 |
| | Ta B&M | | | 120,860,714.62 | 6,043,035.73 | 83,931,057.92 | 4,196,552.90 |
| | C B&M | | | 46,035,996.53 | 2,301,799.83 | 738,625.23 | 36,931.26 |
| | L | 47,433.04 | 2,371.65 | 21,355.23 | 1,067.76 | 147,315.85 | 7,365.79 |
| | I M Ia | 162,000.00 | 162,000.00 | 162,000.00 | 162,000.00 | 162,000.00 | 162,000.00 |
| | Su a H | 474,200.00 | 474,200.00 | 474,200.00 | 474,200.00 | 474,200.00 | 474,200.00 |
| | H a | 5,006.68 | 250.33 | 14,472,864.25 | 723,643.21 | | |
| | P a | 14,679,082.10 | 733,954.10 | 37,746,252.90 | 1,887,312.65 | | |
| | B | 1,394.96 | 69.75 | | | | |
| | Th L | 174,645.97 | 8,732.30 | | | | |
| | I a | 157,224.76 | 7,861.24 | | | | |
| S b | | 15,700,987.51 | 1,389,439.37 | 220,919,361.97 | 11,650,358.10 | 88,984,616.46 | 5,053,620.82 |
| R | Ta B&M | | | 56,062,750.00 | | 49,295,200.23 | |
| | H a | | | 21,171,718.00 | | 8,468,687.20 | |
| | C B&M | | | 41,553,081.10 | | | |
| | I M Ia | 9,000,000.00 | | | | | |
| S b | | 9,000,000.00 | | 118,787,549.10 | 57,763,887.43 | | |
| O | I a | 3,187,850.00 | 637,570.00 | 3,262,450.00 | 163,122.50 | | |
| | H a | | | | | | |
| | Th L | 72,019.20 | 3,600.96 | | | | |
| | C | [N ] | | | | | |
| S b | | 3,259,869.20 | 641,170.96 | 3,262,450.00 | 163,122.50 | | |
| L I | IWIP C | 177,116,946.00 | | 181,261,722.00 | | 102,271,092.00 | |
| | V | 104,357,457.60 | | 106,799,563.20 | | 101,177,754.03 | |
| S b | | 281,474,403.60 | | 288,061,285.20 | | 203,448,846.03 | |

*Note:* I Th L C a b

*2. Balance due to related parties*

| Items | Related parties | December 31, 2021 | December 31, 2020 | December 31, 2019 |
|---|---|---|---|---|
| A [illegible] | IWIP C [illegible] | 31,602,903.70 | | 237,604.07 |
| | WBE C [illegible] | 47,517.57 | | |
| | L [illegible] C [illegible] | 7,439,051.94 | | |
| | S [illegible] | 55,269.00 | | |
| | P [illegible] | | | |
| | M [illegible] W | | | 498,584.08 |
| | T [illegible] | | | 254,710.53 |
| | H [illegible] | | | |
| S [illegible] | | 39,144,742.21 | | 990,898.68 |
| A [illegible] | I [illegible] | 641,739,400.77 | | |
| | H [illegible] | | | |
| | H [illegible] H [illegible] | | | 3,356,287.76 |
| S [illegible] | | 641,739,400.77 | | 3,356,287.76 |
| C [illegible] | S [illegible] | 127,370.00 | | |
| | P [illegible] | | | |
| | I M [illegible] | 49,200.00 | | |
| | S [illegible] | | | |
| S [illegible] | | 176,570.00 | | |
| O [illegible] | HANAQ | | 5,387,943.50 | 3,587,566.66 |
| | C [illegible] | | | |
| | TMR C [illegible] | | 100,632.14 | 120,640.00 |
| | TMA C [illegible] | | 68,804,798.61 | 70,478,513.99 |
| | H [illegible] | | | 34,127,358.33 |
| | T [illegible] | | | |
| | H [illegible] H [illegible] | | | 72,754,495.20 |
| | H K | | | |
| | X W | | 14,520,996.80 | 15,204,489.84 |
| | H [illegible] H [illegible] | | | 80,631,601.55 |
| | N [illegible] | 14,107,267.34 | 9,671,127.61 | |
| | T [illegible] | | | |
| S [illegible] | | 14,107,267.34 | 98,485,498.66 | 276,904,665.57 |

## XI. Share-based payment

### *(I) Overall information*

*Year 2021*

| Items | The Company | Tianjin B&M |
|---|---|---|
| T [illegible] | R [illegible] 8,491,900 [illegible] | 9,424,800 [illegible] |
| T [illegible] | | 9,424,800 [illegible] |
| T [illegible] | | |
| T [illegible] | | |

| Items | The Company | Tianjin B&M |
| --- | --- | --- |
| T= a I ... | T= ... 2021 ... 37.89 a ... 3 ... 2024; ... 2021 ... 53.84 a ... 3 ... 2024; ... 2021 ... 58.07 a ... 3 ... 2025. | |

1. R ... C ...

P ... a ... b ... 14 ... a 17 ... B a D ... a ... a ... 2021, ... J 17, 2021 ... b ... a , a a 6,984,000 ... b ... a 736 ... b ... a ... 37.89 a ... . I ... a ... a ... a ... 7 ... b ... a ... a ... b ... a ... a ... a , a 16 ... b ... a ... a ... b ... a ... a , a 154,100 ... . T= ... b ... b ... a ... 736 720, a ... b ... a ... a 6,984,000 ... 6,829,900 ... .

P ... a ... b ... 21 ... B a D ... a ... a ... 2021, ... S b 28, 2021 ... b ... a , a a 1,643,300 ... b ... a 288 ... b ... a ... 53.84 a ... . I ... a ... a ... a ... 6 ... b ... a ... a ... b ... a ... a ... a , a 33 ... b ... a ... a ... b ... a ... a ... a , a 149,100 ... . T= ... b ... b ... a ... 288 255, a ... b ... a ... a 1,643,300 ... 1,494,200 ... .

P ... a ... b ... 26 ... B a D ... a ... a ... 2021, ... D b 29, 2021 ... b ... a , a a 191,700 ... b ... a 42 ... b ... a ... 58.07 a ... . I ... a ... a ... a ... 2 ... b ... a ... a ... b ... a ... a ... a , a 5 ... b ... a ... a ... b ... a ... a ... a , a 23,900 ... . T= ... b ... b ... a ... 42 37, a ... b ... a ... a 191,700 ... 167,800 ... .

2. E[illegible] T[illegible] B&M

P[illegible] 22 [illegible] C[illegible] B[illegible] D[illegible] C[illegible] T[illegible] B&M [illegible] S[illegible] 30, 2021, T[illegible] B&M [illegible] 9,424,800 J[illegible] B[illegible] E[illegible] M[illegible] P[illegible] (LP), [illegible] 10 [illegible]. A[illegible] [illegible] b[illegible] [illegible] -ba[illegible]

***(II) Equity-settled share-based payment***

*Year 2021*

1. R[illegible] C[illegible]

| Determination method for grant-date fair value of equity instruments | The closing price of the Company's shares on the grant date |
|---|---|
| D[illegible] | B[illegible] |
| R[illegible] | N |
| C[illegible] | 113,786,486.15 |
| T[illegible] | 113,786,486.15 |
| I[illegible]: I[illegible] 2021 | 103,349,028.92 |
| T[illegible] 2021 | 10,411,203.96 |
| T[illegible] 2021 | 26,253.27 |

2. E[illegible] T[illegible] B&M

| Determination method for grant-date fair value of equity instruments | [Note] |
|---|---|
| D[illegible] | T[illegible] |
| R[illegible] | |
| C[illegible] | 72,382,464.00 |
| T[illegible] | 72,382,464.00 |

*Note:* T[illegible] b 17.68 [illegible] A[illegible] A[illegible] R[illegible] Z[illegible] H[illegible] C[illegible] L[illegible] P[illegible] Ca[illegible] A[illegible] Pa[illegible] E[illegible] T[illegible] B&M S[illegible] T[illegible] C., L[illegible] (Z[illegible] P[illegible] Ba Z[illegible] [2021] N. 189) [illegible] Z[illegible] C[illegible] U[illegible] Ya[illegible] A[illegible] C., L[illegible] D[illegible] 31, 2020 [illegible] 166,630,464.00 [illegible] 72,382,464.00 [illegible] 94,248,000.00 [illegible].

## XII. Commitments and contingencies

### *(I) Significant commitments*

H[illegible] C[illegible] a[illegible] C[illegible] L a A[illegible] USD760,000,000 [illegible] Ba[illegible] C[illegible] Z[illegible] B a[illegible] (Ma[illegible] L a[illegible] A a[illegible] L[illegible]), C[illegible] C[illegible] Ba[illegible] C., L[illegible]. J[illegible] T[illegible] S[illegible] b-b a[illegible] (C[illegible] A[illegible] L[illegible]), Ba[illegible] C[illegible] (H[illegible] K[illegible]) L[illegible] J[illegible] B a[illegible] (D[illegible] S[illegible] A[illegible], D[illegible] L a A[illegible] D[illegible] O[illegible] Ba[illegible]), A[illegible] Ba[illegible] C[illegible] L[illegible] T[illegible] S[illegible] b-b a[illegible] (L[illegible]), C[illegible] M[illegible] Ba[illegible] C[illegible]., L[illegible]. S[illegible] P[illegible] F[illegible] T[illegible] Z[illegible] B a[illegible] (L[illegible]), P[illegible] A[illegible] Ba[illegible] C., L[illegible]. Ha[illegible] B a[illegible] (L[illegible]) a[illegible] C[illegible] E[illegible] b[illegible] Ba[illegible] C., L[illegible]. Ha[illegible] B a[illegible] (L[illegible]) S[illegible] b[illegible] 30, 2021.

T[illegible]: 1.[illegible] (60) b[illegible] H[illegible] P[illegible], B[illegible] D[illegible] S[illegible] A[illegible] D[illegible] S[illegible] A[illegible] (30) b[illegible] B[illegible] Ha[illegible] Ta[illegible] D[illegible] S[illegible] A[illegible]; 2.[illegible] Fa[illegible] G[illegible] Da[illegible], B[illegible] D[illegible] S[illegible] A[illegible] D[illegible] S[illegible] A[illegible] Ma[illegible] T[illegible] G[illegible] I[illegible] T[illegible] G[illegible] A[illegible] R[illegible] T[illegible] G[illegible] I[illegible].

I[illegible] H[illegible] C[illegible] Ba[illegible] C[illegible] (H[illegible] K[illegible]) L[illegible] J[illegible] B a[illegible], H[illegible] C[illegible] L a A[illegible] USD760,000,000. G[illegible] H[illegible] C[illegible] 548,550,590.29 [illegible].

### *(II) Contingencies*

A[illegible] D[illegible] 31, 2021, [illegible] GENILAND [illegible] CDM C[illegible]:

GENILAND [illegible] CDM C[illegible] CDM C[illegible] M[illegible] C[illegible] N. 527 [illegible] USD22.65[illegible]. A[illegible] D[illegible] R[illegible] C[illegible] (DQ[illegible] US9,935,084 GENILAN[illegible] [illegible] )-398( )-329( )-392( 0.)]TJT[illegible] D[illegible] R[illegible] C[illegible] [illegible] 200,[illegible] a( )-231.1( )]TJT*[(GENILAN[illegible] ')54.8( )-362.8([illegible] b

### *(II) Profit distribution after the balance sheet date*

P [illegible] ... P[illegible] 2021 a[illegible] C[illegible] 2021, C[illegible] 3[illegible] 10[illegible] 10[illegible] a 10% [illegible] 2021.

## XIV. Other significant events

### *(I) Segment information*

T[illegible] C[illegible] [illegible], C[illegible] V (II) 1 [illegible] C[illegible] [illegible].

### *(II) Leases*

*1. The Company as lessee*

(1) [illegible] V (I) 15 [illegible].

(2) S[illegible]

[illegible] III (XXIX) [illegible] C[illegible] [illegible]:

| Items | Year 2021 |
|---|---|
| E[illegible] | 3,088,592.10 |
| E[illegible] | 22,334,877.30 |
| T[illegible] | 25,423,469.40 |

(3) P[illegible]

| Items | Year 2021 |
|---|---|
| I[illegible] | 3,597,007.25 |
| T[illegible] | 55,926,401.84 |

(4) [illegible] VIII (II) [illegible].

*2. The Company as lessor*

(1) L a [illegible]

| Items | Year 2021 |
|---|---|
| L a [illegible] | 16,344,693.16 |
| I [illegible]: I [illegible] | |

(2) A [illegible]

| Items | December 31, 2021 |
|---|---|
| F [illegible] | 12,716,111.26 |
| S [illegible] | 12,716,111.26 |

[illegible] V (I) 13 [illegible]

(3) U [illegible] - a [illegible]

| Remaining years | December 31, 2021 |
|---|---|
| W [illegible] 1 a | 41,666.67 |
| T [illegible] | 41,666.67 |

## XV. Notes to items of parent company financial statements

### *(I) income*

(C )

| | December 31, 2020 | | | | |
|---|---|---|---|---|---|
| | Book balance | | Provision for bad debts | | |
| Categories | Amount | % to total | Amount | Provision proportion | Carrying amount |
| | | | | *(%)* | |
| R ab a a ba | 6,482,979.34 | 2.54 | 6,482,979.34 | 100.00 | |
| R ab a a ba | | | | | |

b. D b 31, 2020

| Debtors | Book balance | Provision for bad debts | Provision proportion | Reasons for provision made |
|---|---|---|---|---|
| | | | (%) | |
| Ja Ja N M a C ., L | 5,717,261.90 | 5,717,261.90 | 100.00 | E b ab |
| O | 765,717.44 | 765,717.44 | 100.00 | a b . |
| S b a | 6,482,979.34 | 6,482,979.34 | 100.00 | |

. D b 31, 2019

| Debtors | Book balance | Provision for bad debts | Provision proportion | Reasons for provision made |
|---|---|---|---|---|
| | | | (%) | |
| Ja Ja N M a C ., L | 5,717,261.90 | 5,717,261.90 | 100.00 | E b ab |
| O | 765,717.44 | 765,717.44 | 100.00 | a b . |
| S b a | 6,482,979.34 | 6,482,979.34 | 100.00 | |

(3) A ab ba b a a ba

*a. Accounts receivable with provision for bad debts made on a collective basis*

| Items | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) | | | (%) |
| P a I | 160,699,463.55 | 8,062,408.23 | 5.02 | 185,811,145.38 | 9,480,623.88 | 5.10 |
| P I ba a a a | 207,970,403.53 | | | 63,357,350.59 | | |
| S b a | 368,669,867.08 | 8,062,408.23 | 2.19 | 249,168,495.97 | 9,480,623.88 | 3.80 |

(C )

| Items | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) |
| P I a | 232,737,701.20 | 11,697,192.26 | 5.03 |
| | 85,536,689.38 | | |
| | 318,274,390.58 | 11,697,192.26 | 3.68 |

*b. Accounts receivable with provision made on a collective basis using age analysis method*

| Ages | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) | | | (%) |
| W[illegible] 1[illegible] a ... | 160,638,496.78 | 8,031,924.84 | 5.00 | 185,348,130.61 | 9,267,406.53 | 5.00 |
| 1-2[illegible] a[illegible] ..... | 60,966.77 | 12,193.35 | 20.00 | | | |
| 2-3[illegible] a[illegible] ..... | 60,966.77 | 30,483.39 | 50.00 | 402,048.00 | 201,024.00 | 50.00 |
| S[illegible]t b[illegible] ..... | 160,699,463.55 | 8,062,408.23 | 5.02 | 185,811,145.38 | 9,480,623.88 | 5.10 |

(C[illegible])

| Ages | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) |
| W[illegible] 1[illegible] a ..... | 232,335,653.20 | 11,616,782.66 | 5.00 |
| 1-2[illegible] a[illegible] ..... | 402,048.00 | 80,409.60 | 20.00 |
| S[illegible]t b[illegible] ..... | 232,737,701.20 | 11,697,192.26 | 5.03 |

*(2) Age analysis*

| Ages | Book balance | | |
|---|---|---|---|
| | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| W[illegible] 1[illegible] a ..... | 345,219,145.39 | 231,781,932.92 | 315,319,523.45 |
| 1-2[illegible] a[illegible] ..... | 9,975,517.24 | 16,984,515.05 | 2,952,599.17 |
| 2-3[illegible] a[illegible] ..... | 13,475,204.45 | 402,048.00 | 2,267.96 |
| O[illegible] 3[illegible] a[illegible] ..... | 6,885,027.34 | 6,482,979.34 | 6,482,979.34 |
| T[illegible] ..... | 375,554,894.42 | 255,651,475.31 | 324,757,369.92 |

*(3) Changes in provision for bad debts*

(1) Y[illegible] 2021

| Items | Opening balance | Increase | | | Decrease | | | Closing balance |
|---|---|---|---|---|---|---|---|---|
| | | Accrual | Recovery | Others | Reversal | rite-off | Others | |
| R[illegible] ab[illegible] W[illegible] [illegible] a[illegible] [illegible] a[illegible] [illegible] [illegible] [illegible] ba[illegible] ..... | 6,482,979.34 | 402,048.00 | | | | | | 6,885,027.34 |
| R[illegible] ab[illegible] W[illegible] [illegible] a[illegible] [illegible] a[illegible] [illegible] ba[illegible] ..... | 9,480,623.88 | -1,417,961.16 | | | | 254.49 | | 8,062,408.23 |
| T[illegible] ..... | 15,963,603.22 | -1,015,913.16 | | | | 254.49 | | 14,947,435.57 |

(2) Y a 2020

| Items | Opening balance | Increase | | | Decrease | | | Closing balance |
|---|---|---|---|---|---|---|---|---|
| | | Accrual | Recovery | Others | Reversal | rite-off | Others | |
| R ab \ W<br>a<br>ba . . . . . | 6,482,979.34 | | | | | | | 6,482,979.34 |
| R ab \ W | | | | | | | | |

(C t )

| | December 31, 2020 | | | | |
|---|---|---|---|---|---|
| | Book balance | | Provision for bad debts | | |
| Categories | Amount | % to total | Amount | Provision proportion | Carrying amount |
| | | | | (%) | |
| R ab w a a ba | | | | | |
| R ab w a ba | 286,196,007.46 | 100.00 | 2,435,576.81 | 0.85 | 283,760,430.65 |
| T a | 286,196,007.46 | 100.00 | 2,435,576.81 | 0.85 | 283,760,430.65 |

(C t )

| | December 31, 2019 | | | | |
|---|---|---|---|---|---|
| | Book balance | | Provision for bad debts | | |
| Categories | Amount | % to total | Amount | Provision proportion | Carrying amount |
| | | | | (%) | |
| R ab w a a ba | | | | | |
| R ab w a ba | 110,553,586.32 | 100.00 | 471,405.94 | 0.43 | 110,082,180.38 |
| T a | 110,553,586.32 | 100.00 | 471,405.94 | 0.43 | 110,082,180.38 |

(2) O ab w a a ba

| | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| Portfolios | Book balance | Provision for bad debts | Provision proportion | Book balance | Provision for bad debts | Provision proportion |
| | | | (%) | | | (%) |
| P ba I w a a w | | | | | | |
| a w a | 3,102,135,963.24 | | | 251,467,123.89 | | |
| P I w a | 14,389,306.08 | 1,662,449.88 | 11.55 | 34,728,883.57 | 2,435,576.81 | 7.01 |
| I t I : W 1 a | 9,741,791.04 | 487,089.55 | 5.00 | 32,832,604.78 | 1,641,630.24 | 5.00 |
| 1-2 a | 4,000,000.00 | 800,000.00 | 20.00 | 569,309.43 | 113,861.89 | 20.00 |
| 2-3 a | 544,309.43 | 272,154.72 | 50.00 | 1,293,769.36 | 646,884.68 | 50.00 |
| O 3 a | 103,205.61 | 103,205.61 | 100.00 | 33,200.00 | 33,200.00 | 100.00 |
| S t b | 3,116,525,269.32 | 1,662,449.88 | 0.05 | 286,196,007.46 | 2,435,576.81 | 0.85 |

(C t )

| Portfolios | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for bad debts | Provision proportion |
| | | | *(%)* |
| P w ba a | 106,217,575.57 | | |
| P w a | 4,336,010.75 | 471,405.94 | 10.87 |
| I : W 1 a | 2,779,041.39 | 138,952.07 | 5.00 |
| 1-2 a | 1,523,769.36 | 304,753.87 | 20.00 |
| 2-3 a | 11,000.00 | 5,500.00 | 50.00 |
| O 3 a | 22,200.00 | 22,200.00 | 100.00 |
| S b a | 110,553,586.32 | 471,405.94 | 0.43 |

(2) A a a

| Ages | Book balance | | |
|---|---|---|---|
| | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| W 1 a | 2,901,445,909.94 | 207,109,406.76 | 100,796,128.03 |
| 1-2 a | 145,623,160.18 | 75,904,818.31 | 9,724,258.29 |
| 2-3 a | 67,539,956.56 | 3,148,582.39 | 11,000.00 |
| O 3 a | 1,916,242.64 | 33,200.00 | 22,200.00 |
| T a | 3,116,525,269.32 | 286,196,007.46 | 110,553,586.32 |

(3) C a ba b

(1) Y a 2021

| Items | Stage 1 | Stage 2 | Stage 3 | Total |
|---|---|---|---|---|
| | 12-month expected credit losses | Lifetime expected credit losses (credit not impaired) | Lifetime expected credit losses (credit impaired) | |
| O ba a | 1,641,630.24 | 113,861.89 | 680,084.68 | 2,435,576.81 |
| O ba a | | | | |
| T a a 2 | -200,000.00 | 200,000.00 | | |
| T a a 3 | -108,861.89 | 108,861.89 | | |
| R a 2 | | | | |
| R a 1 | | | | |
| P a | -722,846.72 | 595,000.00 | -413,586.24 | -541,432.96 |
| P | | | | |
| P | | | | |
| P w | 231,693.97 | 231,693.97 | | |
| O a | | | | |
| C ba a | 487,089.55 | 800,000.00 | 375,360.33 | 1,662,449.88 |

(2) Y a 2020

| Items | Stage 1<br>12-month expected credit losses | Stage 2<br>Lifetime expected credit losses (credit not impaired) | Stage 3<br>Lifetime expected credit losses (credit impaired) | Total |
|---|---|---|---|---|
| O I ba a | 138,952.07 | 304,753.87 | 27,700.00 | 471,405.94 |
| O L ba a | | | | |
| T a a 2 | -28,465.47 | 28,465.47 | | |
| T a a 3 | | -258,753.87 | 258,753.87 | |
| R a 2 | | | | |
| R a 1 | | | | |
| P a | 1,531,143.64 | 39,396.42 | 393,630.81 | 1,964,170.87 |
| P | | | | |
| P | | | | |
| P | | | | |
| O a | | | | |
| C I ba a | 1,641,630.24 | 113,861.89 | 680,084.68 | 2,435,576.81 |

(3) Y a 2019

| Items | Stage 1<br>12-month expected credit losses | Stage 2<br>Lifetime expected credit losses (credit not impaired) | Stage 3<br>Lifetime expected credit losses (credit impaired) | Total |
|---|---|---|---|---|
| O I ba a [N ] | 339,593.55 | 201,087.96 | 228,205.61 | 768,887.12 |
| O L ba a | | | | |
| T a a 2 | -76,188.47 | 76,188.47 | | |
| T a a 3 | | -2,200.00 | 2,200.00 | |
| R a 2 | | | | |
| R a 1 | | | | |
| P a | -124,453.01 | 29,677.44 | -202,705.61 | -297,481.18 |
| P | | | | |
| P | | | | |
| P | | | | |
| O a | | | | |
| C I ba a | 138,952.07 | 304,753.87 | 27,700.00 | 471,405.94 |

*Note:* B a III (XXXIII) 3 a a a b ba a a Ja a 1, 2019 a ba a a D b 31, 2018.

(4) Other receivables based on nature

| Nature of receivables | Book balance | | |
|---|---|---|---|
| | December 31, 2021 | December 31, 2020 | December 31, 2019 |
| Subtotal | 10,916,715.99 | 32,840,372.74 | 1,277,969.36 |
| Total other receivables | | | |

(3) D b 31, 2019

| Debtors | Nature of receivables | Book balance | Ages | Proportion to the total balance of other receivables | Provision for bad debts |
|---|---|---|---|---|---|
| | | | | *(%)* | |
| CDM C a . . . . . | T a b | 68,449,068.84 | W 1 a | 61.91 | |
| H a C a . . . . . | T a b | 22,270,000.00 | W 1 a : 20,400,000.00 a , 1-2 a : 1,870,000.00 a | 20.14 | |
| MIKAS C a . . . . . | T a b | 10,455,048.15 | W 1 a | 9.46 | |
| H a M H K . . . . . | T a b | 1,953,336.00 | 1-2 a | 1.77 | |
| R R . . . . | T a b | 1,744,545.32 | 1-2 a | 1.58 | |
| S b . . . . . | | 104,871,998.31 | | 94.86 | |

*3. Long-term equity investments*

(1) D a

| Items | December 31, 2021 | | | December 31, 2020 | | |
|---|---|---|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount | Book balance | Provision for impairment | Carrying amount |
| I b a . . . . . | 13,038,601,252.16 | 518,166.20 | 13,038,083,085.96 | 8,815,745,535.45 | 518,166.20 | 8,815,227,369.25 |
| I a a . . . . . | 598,430,946.19 | | 598,430,946.19 | 2,844,222.10 | | 2,844,222.10 |
| T . . . . . | 13,637,032,198.35 | 518,166.20 | 13,636,514,032.15 | 8,818,589,757.55 | 518,166.20 | 8,818,071,591.35 |

(C )

| Items | December 31, 2019 | | |
|---|---|---|---|
| | Book balance | Provision for impairment | Carrying amount |
| I b a . . . . . | 8,872,638,719.89 | 405189519.5(8,818,074TD2.31)-0.977.8(M)--2.414362368 | |

(2) I

(1) Y a 2021

| Investees | Opening balance | Increase | Decrease | Closing balance | Provision for impairment made in the current period | Closing balance of provision for impairment |
|---|---|---|---|---|---|---|
| L C b | 33,171,333.03 | | | 33,171,333.03 | | |
| H & E | 100,587,951.00 | | | 100,587,951.00 | | |
| H K | 458,040,203.00 | | | 458,040,203.00 | | |
| CDM C a | 480,447,838.92 | | | 480,447,838.92 | | |
| OIM C a | 3,958,802.50 | | | 3,958,802.50 | | |
| MIKAS C a | 263,815,386.00 | | | 263,815,386.00 | | |
| H Q | 2,488,000,000.00 | | | 2,488,000,000.00 | | |
| SHAD C a | | | | | | 518,166.20 |
| H M H K | 2,311,505,854.80 | 1,560,074,116.71 | | 3,871,579,971.51 | | |
| N E Q | 870,000,000.00 | 900,000,000.00 | | 1,770,000,000.00 | | |
| H R | 1,100,000,000.00 | 150,000,000.00 | | 1,250,000,000.00 | | |
| H N E | 700,000,000.00 | | | 700,000,000.00 | | |
| Y T a | 2,850,000.00 | | | 2,850,000.00 | | |
| T a H a a | 1,140,000.00 | | | 1,140,000.00 | | |
| B Y | 1,710,000.00 | | | 1,710,000.00 | | |
| G H E | | 50,000,000.00 | | 50,000,000.00 | | |
| G B&M | | 100,000,000.00 | | 100,000,000.00 | | |
| T a H | | 18,040,800.00 | | 18,040,800.00 | | |
| T a H a | | 18,040,800.00 | | 18,040,800.00 | | |
| W H a | | 34,000,000.00 | 8,500,000.00 | 25,500,000.00 | | |
| T a B&M | | 1,351,200,000.00 | | 1,351,200,000.00 | | |
| R R | | 50,000,000.00 | | 50,000,000.00 | | |
| S b | 8,815,227,369.25 | 4,231,355,716.71 | 8,500,000.00 | 13,038,083,085.96 | | 518,166.20 |

(2) Y a 2020

| Investees | Opening balance | Increase | Decrease | Closing balance | Provision for impairment made in the current period | Closing balance of provision for impairment |
|---|---|---|---|---|---|---|
| L C b | 33,171,333.03 | | | 33,171,333.03 | | |
| H & E | 100,587,951.00 | | | 100,587,951.00 | | |
| H K | 458,040,203.00 | | | 458,040,203.00 | | |
| CDM C a | 480,447,838.92 | | | 480,447,838.92 | | |
| OIM C a | 3,958,802.50 | | | 3,958,802.50 | | |
| MIKAS C a | 263,815,386.00 | | | 263,815,386.00 | | |
| H Q | 1,683,000,000.00 | 805,000,000.00 | | 2,488,000,000.00 | | |
| SHAD C a | | | | | | 518,166.20 |
| H M H K | 1,652,726,482.93 | 658,779,371.87 | | 2,311,505,854.80 | | |
| N E Q | 870,000,000.00 | | | 870,000,000.00 | | |
| H R | 600,000,000.00 | 500,000,000.00 | | 1,100,000,000.00 | | |
| H P | 23,000,000.00 | | 23,000,000.00 | | | |
| H N E | 700,000,000.00 | | | 700,000,000.00 | | |
| Y T a | 2,850,000.00 | | | 2,850,000.00 | | |
| T a H a a | | 1,140,000.00 | | 1,140,000.00 | | |
| B Y | | 1,710,000.00 | | 1,710,000.00 | | |
| S b | 6,871,597,997.38 | 1,966,629,371.87 | 23,000,000.00 | 8,815,227,369.25 | | 518,166.20 |

(3) Year 2019

| Investees | Opening balance | Increase | Decrease | Closing balance | Provision for impairment made in the current period | Closing balance of provision for impairment |
|---|---|---|---|---|---|---|
| La Cab | 33,171,333.03 | | | 33,171,333.03 | | |
| Hua [illegible] & E | 100,587,951.00 | | | 100,587,951.00 | | |
| Hua H K | 458,040,203.00 | | | 458,040,203.00 | | |
| CDM Cha | 480,447,838.92 | | | 480,447,838.92 | | |
| OIM Cha | 3,958,802.50 | | | 3,958,802.50 | | |
| MIKAS Cha | 263,815,386.00 | | | 263,815,386.00 | | |
| Hua Qu | 1,683,000,000.00 | | | 1,683,000,000.00 | | |
| SHAD Cha | 518,166.20 | | | 518,166.20 | 518,166.20 | 518,166.20 |
| Hua M H K | 1,106,953,457.40 | 545,773,025.53 | | 1,652,726,482.93 | | |
| New E Qu | 370,000,000.00 | 500,000,000.00 | | 870,000,000.00 | | |
| Hua R | 200,000,000.00 | 400,000,000.00 | | 600,000,000.00 | | |
| Hua P | 5,000,000.00 | 18,000,000.00 | | 23,000,000.00 | | |
| Hua New E | 300,000,000.00 | 400,000,000.00 | | 700,000,000.00 | | |
| Yu Tai | 2,850,000.00 | | | 2,850,000.00 | | |
| Sub | 5,005,493,138.05 | 1,866,623,025.53 | | 6,872,116,163.58 | 518,166.20 | 518,166.20 |

(3) I [illegible]

(1) Year 2021

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| Au | | | | | |
| Hai New E | 2,844,222.10 | | | -2,844,222.10 | |
| Qu Xi | | 7,800,000.00 | 7,806,343.53 | 6,343.53 | |
| Qu A | | 599,000,000.00 | | -569,053.81 | |
| Tai | 2,844,222.10 | 606,800,000.00 | 7,806,343.53 | -3,406,932.38 | |

(C)

| Investees | Increase/Decrease | | | | | |
|---|---|---|---|---|---|---|
| | Changes in other equity | Cash dividend/ Profit declared for distribution | Provision for impairment | Others | Closing balance | Closing balance of provision for impairment |
| Au | | | | | | |
| Hai New E | | | | | | |
| Qu Xi | | | | | | |
| Qu A | | | | | 598,430,946.19 | |
| Tai | | | | | 598,430,946.19 | |

(2) Ya 2020

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| Av ia | | | | | |
| Ha N W E I | 2,884,932.20 | | | -40,710.10 | |
| T a | 2,884,932.20 | | | -40,710.10 | |

(C )

| Investees | Increase/Decrease | | | | | |
|---|---|---|---|---|---|---|
| | Changes in other equity | Cash dividend/ Profit declared for distribution | Provision for impairment | Others | Closing balance | Closing balance of provision for impairment |
| Av ia | | | | | | |
| Ha N W E I | | | | | 2,844,222.10 | |
| T a | | | | | 2,844,222.10 | |

(3) Ya 2019

| Investees | Opening balance | Increase/Decrease | | | |
|---|---|---|---|---|---|
| | | Investments increased | Investments decreased | Investment income recognized under equity method | Adjustment in other comprehensive income |
| Av ia | | | | | |
| Ha N W E I | 4,965,347.26 | | | -2,080,415.06 | |
| T a | 4,965,347.26 | | | -2,080,415.06 | |

(C )

| Investees | Increase/Decrease | | | | | |
|---|---|---|---|---|---|---|
| | Changes in other equity | Cash dividend/ Profit declared for distribution | Provision for impairment | Others | Closing balance | Closing balance of provision for impairment |
| Av ia | | | | | | |
| Ha N W E I | | | | | 2,884,932.20 | |
| T a | | | | | 2,884,932.20 | |

## *(II) Notes to items of the parent company income statement*

### *1. Operating revenue/Operating cost*

(1) D a

| Items | Year 2021 | | Year 2020 | | Year 2019 | |
|---|---|---|---|---|---|---|
| | Revenue | Cost | Revenue | Cost | Revenue | Cost |
| Ma a . . . . . | 3,214,350,884.78 | 1,984,069,994.65 | 2,051,317,316.17 | 1,221,195,820.67 | 2,541,060,734.21 | 2,079,360,923.12 |
| O a . . . . . | 122,064,911.41 | 40,059,139.61 | 105,482,335.65 | 59,268,159.27 | 113,579,295.71 | 50,666,732.39 |
| T a . . . . . | 3,336,415,796.19 | 2,024,129,134.26 | 2,156,799,651.82 | 1,280,463,979.94 | 2,654,640,029.92 | 2,130,027,655.51 |

I : R

a69.27 113,579,295.71 3,579,295.71YMa302T ... 95.71

*2. R&D expenses*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| [illegible] | 52,363,779.16 | 39,464,102.76 | 37,591,985.00 |
| [illegible] | 77,470,509.73 | 58,906,905.23 | 76,326,454.25 |
| [illegible] | 3,694,320.91 | 4,242,687.35 | 4,311,349.82 |
| [illegible] | 2,503,215.30 | 5,950,380.93 | 16,660,921.20 |
| [illegible] | 136,031,825.10 | 108,564,076.27 | 134,890,710.27 |

*3. Investment income*

| Items | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|
| [illegible] | -3,406,932.38 | -40,710.10 | -2,080,415.06 |
| [illegible] [N ] | 275,447,674.72 | 96,628,301.60 | |
| [illegible] | | -19,298,698.88 | |
| [illegible] | -10,627,224.26 | -8,606,417.20 | -24,859,819.74 |
| [illegible] | -7,209,802.76 | -7,503,599.99 | -609,097.22 |
| [illegible] | -5,135,843.92 | -14,986,804.39 | -3,677,301.76 |
| [illegible] | | | 26,165,237.89 |
| [illegible] | 13,969,715.30 | | |
| [illegible] | 263,037,586.70 | 46,192,071.04 | -5,061,395.89 |

*Note:* [illegible]

## XVI. Other supplementary information

### *(I) Non-recurring profit or loss*

*Schedule of non-recurring profit or loss*

| Items | Amount | | |
|---|---|---|---|
| | Year 2021 | Year 2020 | Year 2019 |
| [illegible] | 34,671,471.89 | -6,751,223.23 | 73,583.71 |
| [illegible] | | | |
| [illegible] | 52,675,901.86 | 63,289,163.19 | 85,996,830.52 |
| [illegible] | 9,742,561.82 | | 7,363,237.34 |

| Items | Amount | | |
|---|---|---|---|
| | Year 2021 | Year 2020 | Year 2019 |
| Ga a b a , | | | |
| Ga - a a | | | |
| Ga a | | | |
| A a a | | | |
| Ga b | | | |
| E , a | | | |
| Ga a a a | | | |
| N b a a a | | | |
| C a | | | |
| Ga - a a a , - a a a , - a ab a a , a a a , - a a ab a , a a ab a a , a b , a | -36,817,583.77 | -8,271,064.14 | -28,897,804.94 |
| T a ab a a ba | | | |
| ba | | | 7,344,000.00 |
| Ga a a | | | |
| Ga a a b | | | |
| Ga a , | | | |
| Ma a a | | | |
| O - a | -10,167,448.45 | -9,815,771.47 | 3,299,892.01 |
| O - | | | |
| S b a | 50,104,903.35 | 38,451,104.35 | 75,179,738.64 |
| L : E a | -3,545,066.16 | 9,458,101.50 | 15,226,945.81 |
| N - a | | | |
| (a a ) | 9,639,155.47 | -11,871,339.23 | 8,578,057.61 |
| N - a b ab a a | 44,010,814.04 | 40,864,342.08 | 51,374,735.22 |

## *(II) ROE and EPS*

### *1. Details*

(1) ROE

| Profit of the reporting period | eighted average ROE (%) | | |
|---|---|---|---|
| | Year 2021 | Year 2020 | Year 2019 |
| N a b ah \=a =] \ a, \=a \ | 23.49 | 12.73 | 1.56 |
| N a b ah \=a =] \ a, \=a \ a ( t I - t I ( ] \\ | 23.22 | 12.29 | 0.89 |

(2) EPS

| Profit of the reporting period | EPS (yuan/share) | | | | | |
|---|---|---|---|---|---|---|
| | Basic EPS | | | Diluted EPS | | |
| | Year 2021 | Year 2021 | Year 2020 | Year 2020 | Year 2019 | Year 2019 |
| N a b ah \=a =] \ ( a, \=a \ | 3.25 | 1.03 | 0.11 | 3.24 | 1.03 | 0.11 |
| N a b ah \=a =] \ ( a, \=a \ a ( t I - t I ( ] \\ | 3.21 | 1.00 | 0.06 | 3.21 | 1.00 | 0.06 |

### *2. Calculation process of weighted average ROE*

| Items | Symbols | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| N a b ah \=a =] \ ( a, \=a \ | A | 3,897,503,525.74 | 1,164,842,854.12 | 119,534,808.82 |
| N - t I ( ] \\ | B | 44,010,814.04 | 40,864,342.08 | 51,374,735.22 |
| N a b ah \=a =] \ C=A-B ( a, \=a \ a ( t I - t I ( ] \\ | C=A-B | 3,853,492,711.70 | 1,123,978,512.04 | 68,160,073.60 |
| Q I ba a a \ a b ah \=a =] \ ( a, \=a \ | D | 9,922,119,109.93 | 7,747,750,020.53 | 7,600,754,136.52 |
| N a \ O I \=a \ a t a b ah - I \ \=a =] \ H a, t Q t = t | E1 | | 805,000,000.00 | |
| ( a, \=a \ N t b = a \ a ( = ( = t I a ( = t W = I \=a \ a ( = ( = ( b \ \=a \ N - t h I \=a \ | F1 | | 10 | |
| | E2 | 5,955,003,654.14 | 781,153,434.49 | |
| | F2 | 10 | 8 | |
| N a \ a b ah \=a =] \ ( a, \=a \ a ( t \=a t \=a a, ( ( a | G | 242,580,876.60 | | 82,974,728.50 |

| Items | Symbols | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| A [illegible] | I19 | | 2,000,000.00 | |
| N [illegible] | J19 | | 8 | |
| A [illegible] | I20 | | 290,736.62 | |
| N [illegible] | J20 | | | |
| A [illegible] | I21 | | | 8,513,186.76 |
| N [illegible] | J21 | | | 7 |
| S [illegible] | I22 | 587,051.22 | -4,885,798.92 | 3,800,783.66 |
| N [illegible] | J22 | 6 | 6 | 6 |
| N [illegible] | K | 12 | 12 | 12 |
| W [illegible] | L= D+A/2+ E-F/K-G-H/K I-J/K | 16,592,124,873.16 | 9,149,151,412.18 | 7,661,132,389.34 |
| W [illegible] ROE | M=A/L | 23.49 | 12.73 | 1.56 |
| W [illegible] ROE | N=C/L | 23.22 | 12.29 | 0.89 |

*3. Calculation process of basic EPS and diluted EPS*

(1) Ca l a ba EPS

| Items | Symbols | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| N a b ab a | A | 3,897,503,525.74 | 1,164,842,854.12 | 119,534,808.82 |
| N - I | B | 44,010,814.04 | 40,864,342.08 | 51,374,735.22 |
| N a b ab a a I - I | C=A-B | 3,853,492,711.70 | 1,123,978,512.04 | 68,160,073.60 |
| Q I ba a a | D | 1,141,261,526.00 | 1,078,671,471.00 | 829,747,285.00 |
| N b a a I | E | | | 248,924,186.00 |
| N b a a I I b a | F1 | 71,642,857.00 | 34,110,169.00 | |
| N b I I | G1 | 10 | 10 | |
| N b a a I I b a | F2 | | 28,479,886.00 | |
| N b I I | G2 | | 8 | |
| N b a a | H | | | |
| N b I I | I | | | |
| N b a a I | J | | | |
| N b I | K | 12 | 12 | 12 |
| W I a a I a I | L=D+E+F-G/K-H-I/K-J | 1,200,963,906.83 | 1,126,083,202.50 | 1,078,671,471.00 |
| Ba EPS | M=A/L | 3.25 | 1.03 | 0.11 |
| Ba EPS a I - I | N=C/L | 3.21 | 1.00 | 0.06 |

(2) Ca l a

| Items | Symbols | Year 2021 | Year 2020 | Year 2019 |
|---|---|---|---|---|
| N a b l ab | A | 3,897,503,525.74 | 1,164,842,854.12 | 119,534,808.82 |
| N a b | B | | | |
| D a b ab | C=A-B | 3,897,503,525.74 | 1,164,842,854.12 | 119,534,808.82 |
| N - I | D | 44,010,814.04 | 40,864,342.08 | 51,374,735.22 |
| D a b ab | E=C-D | 3,853,492,711.70 | 1,123,978,512.04 | 68,160,073.60 |
| W a a I | F | 1,200,963,906.83 | 1,126,083,202.50 | 1,078,671,471.00 |
| W a a | G | 809,260.34 | | |
| W a a I | H=F+G | 1,201,773,167.17 | 1,126,083,202.50 | 1,078,671,471.00 |
| D EPS | M=C/H | 3.24 | 1.03 | 0.11 |
| D EPS a I | N=E/H | 3.21 | 1.00 | 0.06 |

Z a H a C ba C ., L .
O b 28, 2022