Stock Code: 603799 Stock Name: Huayou Cobalt

First Extraordinary General Meeting in 2025

Meeting Materials



January 20, 2025

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Agenda of the First

Agenda of the First Extraordinary General Meeting in 2025

Time: 13:30 on January 20, 2025

Venue: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79

Details of the First Extraordinary General Meeting in 2025

In accordance with the *Company Law*, the *Notice on Promulgating the Normative Opinions of Shareholders Meetings of Listed Companies* issued by the China Securities Regulatory Commission and other relevant laws and regulations, the spirit of documents, and the provisions of the Articles of Association, these Details are hereby formulated in order to safeguard the legitimate rights and interests of all investors and ensure the normal order and efficiency of deliberation at the first extraordinary general meeting in 2025.

1. The Board of Directors shall, on the principle of safeguarding the legitimate rights and interests of shareholders and ensuring the normal order and efficiency deliberation at the general meeting, conscientiously perform the duties stipulated in the Articles of Association. The general meeting shall have a conference team to be responsible for the procedures and services related to the meeting.

2. In order to timely and accurately count the total number of shares represented representatives attending the meeting, all shareholders and agents registered to attend the general meeting shall arrive at the venue on time to sign in and confirm their eligibility for participation. Shareholders or representatives who fail to register by telephone, fax or email on the registration day, fail to register on the registration form, or are not involved in the shares announced at the meeting after the formal start of the meeting shall not vote and speak.

3. Shareholders (or attending the

shall first apply to the

present at the meeting, directors, supervisors, board secretary, senior management, appointed lawyers and persons invited by the Board of Directors.

11. The Board of Directors of the Company will take necessary measures to ensure the normal order of the general meeting. To ensure the order at the venue, turn off

Proposal 2

Proposal for the Assessment and Administration of the Implementation of 2024 Restricted Share Incentive

To all shareholders,

The for the Assessment and Administration of the Implementation of 2024 Restricted Share Incentive has been approved by the 25th meeting of the sixth Board of Directors and the 16th meeting of the sixth Board of Supervisors of the Company, and is now submitted to the general meeting for consideration. For more details, visit the website of

Proposal 3

(4) To authorize the Board of Directors to grant restricted shares to the incentive recipients when they meet the conditions and handle all matters necessary for the grant of restricted shares, including but not limited to signing the *Restricted Shares Grant Agreement* with the incentive recipients, applying to the registration and clearing corporation for handling relevant registration and clearing business, amending the Articles of Association, registering the change of the registered capital of the Company;

(5) To authorize the Board of Directors to review and confirm the qualification and conditions of releasing the sales restrictions that the incentive recipients subject to, and agree that the Board of Directors grant the right to the Remuneration and Appraisal Committee;

(6) To authorize the Board of Directors to decide whether the sales restrictions can be released, and handle all matters necessary for the F1 12 r-0 G[for)6( )-69(the)]TJETQ0.0000887

(10) In case any incentive recipient waives the right to receive the restricted shares to be granted for any reason during the period from the announcement of the Incentive Plan to the completion of the registration of restricted shares by the incentive recipient, to authorize the Board of Directors to directly cancel the restricted shares that have not been actually granted or subscribed by the incentive recipient, or to allocate them to the pool of reserved restricted shares, or distribute them among the other incentive recipients;

(11) To authorize the Board of Directors to determine all matters related to the incentive recipients, grant quantity, grant price and grant date of the reserved restricted shares under the Incentive Plan;

(12) To authorize the Board of Directors to sign, execute, modify, and terminate any and all agreements and other related agreements related to the Incentive Plan;

(13) To authorize the Board of Directors to manage and adjust the Incentive Plan, and formulate or modify the management and implementation provisions of the Incentive Plan from time to time under the premise of being consistent with the terms of the Incentive Plan. However, if laws, regulations or relevant regulatory authorities require such modification to be approved by the general meeting and/or the relevant regulatory authorities, such modification by the Board of Directors must be approved accordingly;

(14) To authorize the Board of Directors to implement other matters required under the Incentive Plan, except where relevant documents expressly provide for the exercise of the powers by the general meeting;

2. To request the general

Except those expressly required to be subject to resolution by the Board of Directors by laws, administrative regulations, rules of the China Securities Regulatory Commission, normative documents, other matters mentioned above maybe directly exercised by the Chairman or an appropriate person authorized by the Chairman on behalf of the Board of Directors.

This proposal has been approved by the 25th meeting of the sixth Board of Directors, and is now submitted to the general meeting for deliberation.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

January 20, 2025