Press Release - Ad-hoc announcement pursuant to Art.53 LR

Trade and others

Basic earnings per share (Yuan/share)	0.74	0.33	124.24
Diluted earnings per share (Yuan/share)	0.70	0.33	112.12
Weighted average return on net assets (%)	3.32	1.51	1.81
	March 31, 2025	**March 31, 2024**	**Increase/decrease at the end of the current period compared with the end of last year (%)**
Total assets	141,461,657,072.45	136,591,394,324.44	3.57
Owner's equity attributable to shareholders of the listed company	38,469,444,001.13	36,945,607,483.36	4.12

In accordance with the *N M* , *N M* , , *N M* , *N M S* , and the relevant provisions of the Company's accounting policies, the Company conducted a comprehensive inspection and impairment test on the relevant assets within ' InstrÐ 0 le$^{m\ D\ \prime}$ æ ies$ ts! 0 ^{D}

implementation of the equity distribution deducting the shares in the Company's special securities account for repurchase, with the specific date to be specified in the announcement on the implementation of equity distribution. Where there is any change in the Company's total share capital prior to the equity registration date for the implementation of the equity distribution, the Company intends to maintain the distribution ratio for each share unchanged and adjust the total distribution amount accordingly, and disclose them in the relevant announcements.

Our full announcement on Profit Distribution Proposal is available on our website at https://www.huayou.com/en/invester/general-announcements

The Company's Annual Report 2024 and 2025 First Quarter Report can be downloaded via this link:
https://www.huayou.com/en/invester/financial-statements

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Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material _ edz

expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.