Fourth Extraordinary Shareholders Meeting in 2025



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Time: 13:30 on November 19, 2025

Venue: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79 Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang

1. Declare the beginning of the meeting
2. Announce

In accordance with the *Company Law*, the *Rules for General Meetings of Listed Companies* and other relevant laws and regulations, as well as the provisions of the Articles of Association, these notes are hereby formulated in order to safeguard the legitimate rights and interests of all investors and ensure the normal order and efficiency of deliberation at the fourth extraordinary shareholders meeting in 2025.

1. The Board of Directors shall, on the principle of safeguarding the legitimate rights and interests of shareholders and ensuring the normal order and efficiency of deliberation at the meeting, conscientiously perform the duties stipulated in the Articles of Association. The meeting shall have a meeting affairs team to be responsible for the procedures and services related to the meeting.

2. In order to timely and accurately count the total number of shares represented by shareholders or shareholders' representatives attending the meeting, all shareholders and proxies registered to attend the shareholders meeting shall arrive at the venue on time to sign in and confirm their eligibility for participation. Shareholders or shareholders' representatives who fail to register by telephone, fax or email on the registration day, fail to register on the registration form, or are not involved in the shares announced at the meeting after the formal start of the meeting shall not vote or speak.

3. Shareholders (or shareholders' representatives) attending the meeting shall enjoy the right to speak, inquire, vote and other rights according to law, but shall be uniformly arranged by the Company to speak and answer. During the meeting, shareholders (or shareholders' representatives) who prepare speeches in advance shall first register with the meeting affairs team, shareholders (or shareholders' representatives) who temporarily request to speak or raise questions on relevant issues shall first apply to the meeting affairs team and then do so with the permission of the moderator.

4. Each shareholder or shareholder’s representative may speak no more than twice at the shareholders meeting. The time of the first speech shall not exceed five minutes, and the time of the second speech shall not exceed three minutes.

5. The moderator can arrange the Company’s directors and other senior management to answer the shareholders’ questions. If a question has nothing to do with the topic of the shareholders meeting or would reveal the Company’s trade secrets or may harm the common interests of the Company and shareholders, the moderator or the relevant designated personnel shall have the right to refuse to answer it.

6. At the shareholders meeting, the method of combining on-site voting and online voting shall be adopted, and the announcement on the resolution of the shareholders meeting shall be released by combining the results of on-site voting and online voting. On-site voting shall be conducted by open ballot, and the elected representatives of shareholders and lawyers shall participate in counting and scrutinizing. The Company will provide the Company’s shareholders with an online voting platform through the Shanghai Stock Exchange online voting system, and shareholders can exercise their voting rights through the system during the online voting period.

7. When voting, the on-site shareholders or shareholders ’ representatives shall choose one of the three options: "For", "Against" and "Abstain", stated below in each proposal in the ballot, and mark "√". In case of multiple choices or no choice, the relevant vote shall be deemed invalid and the relevant shareholder shall be deemed to have abstained from voting.

8. Only one proposal will be deliberated at the meeting, and shall be adopted by an ordinary resolution of the shareholders meeting, that is, by more than half of the valid voting rights held by the shareholders or shareholders’ representatives present at the shareholders meeting.

9. The lawyer to witness the shareholders meeting shall be a lawyer of Grandall Law Firm (Hangzhou).

10. In order to ensure the seriousness and normal order of the shareholders meeting and effectively safeguard the legitimate rights and interests of the shareholders or shareholders’ representatives present at the meeting, the Company

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gement, appointed lawyers and persons invited by the Board of Directors to

11. The Board of Directors of the Company will take necessary measures to ensure the normal order of the shareholders meeting. To ensure the order at the venue, please turn off the mobile phone or set it to vibration after entering the venue, and do not make loud noises. Pje ment jejeW sjeje

In order to further deepen the Company’s relevant business deployment in Indonesia and address the capital demand of the associate company PT ETERNAL NICKEL INDUSTRY (Chinese name: , hereinafter referred to as "ENI") during the capacity ramp-up period, as one of its shareholder