Stock Code: 603799 Stock Name: Huayou Cobalt Announcement No.: 2026-043

Zhejiang Huayou Cobalt Co., Ltd.
Announcement on Re-election of the Board of Directors and Appointment of Senior Management Personnel and the Securities Affairs Representative

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume joint and several liabilities with respect to the truthfulness, accuracy and completeness hereof.

2025 annual general meeting of the Company on April 28, 2026, at which the *Proposal on Electing Non-Independent Directors of the Seventh Board of Directors* and the *Proposal on Electing Independent Directors of the Seventh Board of Directors* were deliberated and approved. The non-independent directors and independent directors of the seventh Board of Directors duly elected at the meeting, together with the employee representative director elected at the employee representative meeting convened by the Company on the same day, constitute the seventh Board of Directors of the Company.

On the same day, the Company held the 1st Meeting of the seventh Board of Directors, at which the *Proposal on Electing the Chairman of the Seventh Board of Directors*, the *Proposal on Electing the Vice Chairman of the Seventh Board of Directors*, the *Proposal on Electing Members of Each Special Committee under the Seventh Board of Directors*, the *Proposal on Appointing the President*, the *Proposal on Appointing Vice Presidents*, and the *Proposal on Appointing the Chief Financial Officer, Secretary of the Board and Securities Affairs Representative* were deliberated and approved. The Chairman, Vice Chairman and

officers and the Securities Affairs Representative were duly appointed. Relevant information is hereby announced as follows:

I. Composition of the Seventh Board of Directors of the Company

(I) Members of the Board of Directors

The seventh Board of Directors of the Company consists of 9 Directors, including 3 Independent Directors and 1 Employee Representative Director. Details are as follows:

Non-

profile of the said persons.

seventh Board of Directors is three years, calculated from the date of approval by the general meeting of the Company.

II. Appointment of Senior Management Personnel and Securities Affairs Representative of the Company

(I) President: Chen Hongliang

(II) Vice Presidents: Chen Yaozhong, Gao Baojun, Wang Jun, Xie Guoping, Qian Xiaoping, Lu Feng, Liu Xiuqing, Zhang Bing

(III) Chief Financial Officer: Wang Jun

(IV) Secretary of the Board: Li Rui

(V) Securities Affairs Representative: He Qing

The term of the said personnel shall be the same as that of the directors of the current Board of Directors. Please refer to *Appendix 2: Profile of Non-Director Senior Management Personnel* and *the Securities Affairs Representative*.

The above senior management personnel possess the qualifications and capabilities required for the performance of their functions and powers. Their qualifications are in compliance with the Company Law, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Self-Regulatory Guidelines No.1 of the Shanghai Stock Exchange for Listed Companies Standardized Operation, and other applicable laws, regulations and normative documents. None of them has been subject to any penalties imposed by the China Securities Regulatory Commission or any other competent authority, or any disciplinary actions imposed by any stock exchange. Among them, the Board Secretary, Li Rui, has obtained the Board Secretary Qualification Certificate issued by the Shanghai Stock Exchange, whose qualifications have been duly filed with the Shanghai Stock Exchange without objection. The Securities Affairs Representative, He Qing, has also obtained the Board Secretary Qualification Training Certificate issued by the Shanghai Stock Exchange, and possesses the work ethics, professional competence and occupational

Appendix 1

Profile of Members of the Seventh Board of Directors

Mr. Chen Hongliang

Mr. Chen Hongliang, male, born in 1973, is of Chinese nationality. He holds a junior college degree. Mr. Chen Hongliang used to work in Agricultural Bank of China Tongxiang Sub-branch, Agricultural Bank of China Zhejiang Trust and Investment Company Tongxiang Securities Department, Shenyin Wanguo Securities Co., Ltd. Tongxiang Business Office, and Tongxiang Huaxin Chemical Factory. He has been working with the Company since May 2002, serving as a Director and Deputy General Manager of the Company. He served as a Director and President of the Company from July 2016 to April 2026, and has served as Chairman of the Board and President of the Company since April 2026.

Mr. Xie Guoping

Mr. Xie Guoping, male, born in 1982, is of Chinese nationality, with a bachelor's degree. He worked at Hong Kong Commercial Daily from 2006 to December 2025, successively holding the positions including the director of the Zhejiang Office of Hong Kong Commercial Daily and the assistant to the president of Hong Kong Commercial Daily. He is engaged as a part-time supervisor for professional master students at the College of Media and International Culture, Zhejiang University. He joined the Company in January 2026 and currently serves as a Director, the Vice Chairman of the Board and the Vice President of the Company.

Mr. Chen Xuehua

Mr. Chen Xuehua, male, born in 1961, is of Chinese nationality. He is a senior economist and an honorary doctor of the University of Lubumbashi. Mr. Chen Xuehua worked in a rural chemical factory operated by Xianghou Village of Lutou Township in Tongxiang City and Tongxiang Huaxin Chemical Factory. In 2002, Mr. Chen Xuehua founded Zhejiang Huayou Cobalt and Nickel Materials Company Limited (the predecessor of the Company) with others. He served as the Chairman and General Manager of the Company

from June 2002 to July 2016 and the Chairman of the Company from July 2016 to September 2026. He c4W7(r)-6rsenlSa c4Wtor( )-89(o( )-69(the)5-7(C)-2( )-9ompan,e)5-7(a)4(nd)-59is( )627(a)4lso(

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deputy director of the Office of the President of the Group, deputy director of the Enterprise Management Department, deputy general manager and general manager of the Operation Center of the New Material Industry Group. She is currently the general manager of the Enterprise Management Center of the New Material Industry Group and an Employee Representative Director of the Company.

Dr. Dong Xiuliang

Dr. Dong Xiuliang, male, born in 1966, is of Chinese nationality. He has a PhD in quantitative economics and a postdoctoral degree in business administration. Dr. Dong was formerly a faculty member of the Finance Department of the Business School of Jilin University, and a professor and a doctoral supervisor at the School of Management of Jilin University, serving successively as deputy director, secretary and director of Finance and Management Department. Currently, he is a professor and a doctoral supervisor at the Department of Financial Management, School of Business and Management of Jilin University. Dr. Dong has served as an Independent Director of the Company since May 2022, and an independent director of Jilin Rural Commercial Bank Co., Ltd. since August 2025.

Mr. Li Hailong

Mr. Li Hailong, male, born in 1980, is of Chinese nationality. He is the deputy dean of Law School, Zhejiang University of Finance and Economics, professor, doctor of laws, director of China Securities Law Research Institute, vice president of Zhejiang Provincial Commercial Law Society, executive director of Zhejiang Financial Law Research Institute, and member of Hangzhou Compliance Expert Database. Currently, he serves as a part-time lawyer of Tiantai Law Firm (Hangzhou Office), independent director of MaoGeping Cosmetics Co., Ltd., and Independent director of Zhejiang Dali Technology Co., Ltd. He has been an Independent Director of the Company since December 2024.

Ms. Feng Xiao

Ms. Feng Xiao, female, born in 1969, is of Chinese nationality. Holding a master's degree, she is a Chinese Certified Public Accountant, an Associate Chartered Accountant (ACA) of the Institute of Chartered Accountants in England and Wales, a Chartered Institute

of Management Accountant (CIMA) and a Chartered Global Management Accountant

Appendix 2

Profile of Non-Director is of Senior Management Personnel and the Securities Affairs Representative

Mr. Lu Feng

Mr. Lu Feng, male, born in 1983, is of Chinese nationality

degree. Mr. Lu joined the Company in March 2007. He has since served as the head of the Supply Department and director of the Logistics Department of the Group, general manager of the Huayou Import & Export, general manager of the Procurement Center of the Group, and general manager of the Construction Project Center of the Group. Currently, Mr. Lu is the Vice President of the Company, in the Company, in the 7 0 0 D 3955.32 841.92 reW* 58ETQq0.000F2 1

degree. Mr. Li joined the Company in January 2007, and has since served as Commissioner of the Listing Office, deputy director of the Securities and Investment Department, director of the Securities and Investment Department, and Representative of the Securities Affairs successively. Currently, Mr. Li serves as Secretary of the Board of Directors of the Company.

Ms. He Qing